

# SOLVENCY II

## SFCR Solvency and Financial Conditions Report at December 31, 2017

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## S FOREWORD

This narrative report is an integral part of Solvency II regulatory reporting and has been filed with the French national financial supervisory body (*Autorité de Contrôle Prudentiel et de Résolution- ACPR*).

It was validated by the Chief Executive Officer and subsequently approved by the CCR RE Board of Directors prior to submission to the *ACPR*.

In compliance with regulatory requirements, this report summarizes the information relevant to CCR RE's operations for 2017 concerning assessments implemented for solvency purposes.

All elements indicated within this report are considered to be stated at the date of December 31, 2017.

## SUMMARY

2017 was the first full year of operation of CCR RE following the partial contribution of assets operated on December 31, 2016 with retroactive effect on January 1, 2016. The year was marked by the very positive reception that the Company received from its cedants who massively renewed their business.

The major loss events that impacted the global reinsurance industry at the end of 2017, namely Hurricanes Harvey, Irma and Maria (HIM), the earthquakes in Mexico and the wildfires in the United States, had a very limited impact on the Company's financial statements given the underwriting policy that was scrupulously complied with. CCR RE's reinsurance portfolio was impacted solely by Hurricanes Maria and Irma in the amount of only € 6 m.

Furthermore, the adjustment of the regulatory discount applicable to Liability claims arising in Great Britain, Gibraltar and Malta (-0,75% instead of 2,5%) amount to a loss of only € 10 m for this line of business when consideration is given to the prudent reserving practices of the Company.

In 2017, CCR RE recorded a solid performance and a robust balance sheet.

Gross written premiums stood at € 396 m, a decrease compared to 2016 due to the cancellation and unfavorable market conditions of certain segments. This result was partially offset by the underwriting of new business.

- Underwriting profit gross of retrocession was € 9.9 m.
- Financial investments increased to € 44 m.

The ratio of eligible capital to the Solvency Capital Requirement (SCR) increased to 189%.

The ratio of eligible capital to the Minimum Capital Requirement (MCR) was 465%.

The corporate business plan includes a stable and unchanged reinsurance program for the duration of the planning period. CCR RE implemented a structured and transparent governance system consisting of:

- a Board of Directors (with one committee created from amongst its members: an Audit, Accounts and Risk Committee);
- an executive body comprised of a Chief Executive Officer and a Deputy Chief Executive Officer;
- and four key functions each with its own function manager.

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## **I. Presentation, activity and performance**

In conformity with article L 355-1 of the French Insurance Code, reinsurance companies provide the *ACPR* with all the information necessary for the exercise of its control on a regular basis. This information is included in two distinct reports and in the quantitative statements referred to in L 355-1 of the Insurance Code.

Of these two reports, this report is the Solvency and Financial Condition Report (SFCR) otherwise called the "public narrative report". This report is published on an annual basis.

In conformity with articles R 355-1 and R 355-7 of the French Insurance Code, the Board of Directors has approved the public narrative report.

### **I.1 Presentation**

#### **I.1.1 Corporate name and legal status**

The Company's corporate name is CCR RE, incorporated as a French Limited Liability Company (*Société Anonyme - SA*). CCR RE is a wholly-owned subsidiary of the *Caisse Centrale de Réassurance* (CCR).

Pursuant to article L. 321-1-1 of the Insurance Code, CCR RE is licensed to conduct Non-Life and Life reinsurance operations as stipulated in article R. 321-5-1 of the aforesaid code, following ACPR decision number 2016-C-46 of September 16, 2016 published in Official Journal number 0262 of November 10, 2016.

#### **I.1.2 CCR RE activity**

The Company's activity is Open Market Reinsurance.

On December 31, 2016, the entire and autonomous Open Market Reinsurance segment (reinsurance without State guarantee), including the portfolio of reinsurance contracts and claims, was transferred from CCR to CCR RE.

Beginning on January 1, 2017, CCR RE pursued and developed this segment. The Company operates in France and internationally in all lines of business (Non-Life, Life and Health).

#### **I.1.3 Branch Offices and Office of Representation**

CCR RE has branch offices in Canada and Malaysia (Labuan) as well as an office of representation in Lebanon.

#### **I.1.4 Participating interests and subsidiaries**

CCR RE has a 100% stake in the company Caisrelux which is a captive reinsurer based in Luxembourg.

Furthermore, CCR RE also holds real estate subsidiaries, namely the French simplified limited real estate companies Rochefort 25, Pompe 179 and Civry 22, each the proprietor of a building.

#### **I.1.5 Supervisory authority and statutory auditors**

The supervisory authority responsible for the financial control of CCR RE is:

The French financial supervisory body (*Autorité de Contrôle Prudentiel et de  
Résolution - ACPR*)  
Insurance sector  
61, rue Taitbout  
75436 Paris Cedex 09

The statutory auditor in charge of controlling the CCR RE financial statements is:

PriceWaterhouseCoopers Audit SA  
Statutory Auditor  
63, rue de Villiers  
92208 Neuilly-sur-Seine Cedex

Their present six-year term of office shall expire at the end of the ordinary general meeting called to approve the financial statements for the year ending December 31, 2021.

#### **I.1.6 Measurement of the Solvency Capital Requirement (SCR) and summary**

In the framework of Solvency II and for regulatory reporting purposes, CCR RE uses the standard formula for SCR measurement in all its activities.

In compliance with corporate strategy, CCR RE's risk profile did not substantially change in 2017 and corresponds to the previously described risk exposure of its traditional Open Market Reinsurance segment and asset management activity.

The Solvency II ratio was over 189% at the end of 2017. In 2017, CCR RE recorded no substantial change in the Company's pro forma share capital which continued to be strengthened.

## **I.2 Activity and performance**

### **I.2.1 Key events of the year**

The 2017 financial year was the first full year of operation of CCR RE following the partial contribution of assets operated on December 31, 2016 with retroactive effect on January 1, 2016. It was marked by a very positive reception from the Company's cedants who massively accompanied its launch (over 90% of all cedants).

The major loss events that impacted the global reinsurance industry at the end of 2017, namely Hurricanes Harvey, Irma and Maria (HIM), the earthquakes in Mexico and the wildfires in the United States, had a very limited impact on the Company's financial statements given the underwriting policy that was scrupulously complied with. CCR RE's reinsurance portfolio was impacted solely by Hurricanes Maria and Irma in the amount of only € 6 m.

Furthermore, the adjustment of the regulatory discount applicable to Liability claims arising in Great Britain, Gibraltar and Malta (-0,75% instead of 2,5%) amount to a loss of only € 10 m for this line of business when consideration is given to the prudent reserving practices of the Company.

### **I.2.2 Premium income**

CCR RE recorded € 395,8 m in written premiums in 2017, a decrease of 6,8% (or € -30,2 m) compared to 2016 at a constant exchange rate and of 10,7% (or € -47,3 m) at the closing exchange rate.

This change is due in part to cancellations (€ -57 m) resulting from the implementation of a new underwriting policy requiring the Company to pull out of certain lines of business with long-term renewal conditions and other business with unfavorable underwriting conditions.

It is also due to the recognition of prior-year losses (€ -11 m) and a decrease in shares for certain treaties (€ -15 m).

These effects were partially offset by the underwriting of new business (€ +21 m for Life and € +32 m for Non-Life).

Lastly, the new subsidiary, CCR RE, was very well received by the market with 90% of its cedants accompanying the creation of the Company.

The results of operations are as follows:

- written premiums from **non-life business** amounted to € 269.9 m, a decrease of 15.2% compared to 2016 (a decrease of 10.8% at constant exchange rates). These represent 68.2% of all written premiums from Open Market Reinsurance. This decrease of € 34.3 m at constant exchange rates is essentially due to net cancellations and the decrease in shares recorded in Northern Europe which could not be compensated for by new business underwritten primarily in Asia.
- written premiums from **life and health business** amounted to € 126.0 m, an increase of 1.0% compared to 2016 (at constant exchange rates, the increase is 3.3%).

This difference of € 4.1 m is due essentially to the underwriting of new business in Africa and the Middle East (€ +16 m) and is compensated by the cancellation of business in France in particular (€ -11 m) which were conducted during the year.

Furthermore, the three most important lines of business in 2017 generated 66.0% of written premiums recorded by Open Market Reinsurance. This includes:

- Life and Health (31.8%);
- Fire and natural events (24.0%);
- Motor (10.1%).
- CCR RE's other main business lines are, in descending order of written premiums, Agricultural Risks, Marine, Finance, Engineering and Liability.

### **I.2.3 Underwriting results**

#### **Non-Life activity**

CCR RE's technical ratio was 96% in 2017 compared to 97.8% in 2016. It is broken down into:

- a commission and brokerage rate of 23% compared to 24.2% in 2016;
- a loss ratio of 72.9% compared to 73.6% in 2016.

The loss ratio should be analyzed in light of the high frequency of low impact disaster events (hail in Italy, series of fires in Europe, etc.) which account for 2.8%, to which is added the cost of Hurricanes Maria and Irma for 1.5%.

The change in the discount rate applied to Liability claims arising in Great Britain, Gibraltar and Malta which declined from 2.5% to -0.75% had an impact of 3.5%.

#### **Life activity**

The Life technical margin for 2017 was 6.7%.



## I.2.4 Financial and real estate management

The net book value of investments<sup>1</sup> stood at € 1,942,5 m at December 32, 2017, of which € 188 m is attributable to deposits to cedants, compared to € 1,905.6 m at December 31, 2016 (of which € 129.1 m in deposits).

Taking into account the situation in the financial and real estate markets and the disposals made in 2017, net unrealized capital gains on these assets amounted to € 358.2 m at year-end compared to € 335.8 m the previous year. When marked to market, CCR RE's total financial investments and real estate assets amounted to € 2,300.7 m, which represents an increase of 2.6% compared to year-end 2016.

When reasoning on a mark-to-market basis, CCR RE's investments<sup>2</sup> at their acquisition cost and at year-end consist of:

(amounts in euro millions)	12/31/2016			12/31/2017		
	Acquisition cost	Market value	%	Acquisition cost	Market value	%
Money market instruments (of which cash and cash equivalents)	636.0	636.3	28.4%	377.9	377.9	16.4%
Bonds	502.2	564.9	25.2%	647.6	704.9	30.6%
Loans	7.3	7.9	0.4%	52.2	53.1	2.3%
Real estate investments (of which mutual funds)	165.5	338.6	15.1%	147.7	334.1	14.5%
Stocks and diversified investments	276.3	368.4	16.4%	333.3	438.9	19.1%
Protection	12.6	12.6	0.6%	26.1	26.1	1.1%
Participating interests	6.2	13.1	0.6%	6.2	14.4	0.6%
Deposits	299.5	299.5	13.4%	351.4	351.4	15.3%
<b>TOTAL</b>	<b>1,905.6</b>	<b>2,241.4</b>	<b>100%</b>	<b>1,942.5</b>	<b>2,300.7</b>	<b>100%</b>

As demonstrated in the preceding table, the structure of CCR RE's investments changed over the course of the year in the following manner:

- The "**Bonds**" line comprises 30.6% of the market value of total assets at year-end 2017, up € 140 m compared to year-end 2016 (25.2%)

It includes bonds (34.3%) and mutual funds (65.7%) measured at market value.

The **bond portfolio** is comprised of fixed-rate bonds for 31.5% and floating rate bonds for 2.8%.

At year-end 2017, 12.4% of the **bond portfolio** was comprised of corporate sector bonds, 10.8% of sovereign or supranational bonds, 6.0% of bank bonds and 5.0% of covered bonds guaranteed by a public sector entity.

<sup>1</sup> CCR RE financial and real estate investments including cash positions

<sup>2</sup> In this paragraph, figures at the start of the financial year are stated at the foreign exchange rate in effect on 12/31/2017 so as to appreciate changes in the investment breakdown at constant exchange rates.

In terms of ratings, 94% of the portfolio is comprised of securities with an A rating or higher. It should also be noted that CCR RE's portfolio contains no securities whatsoever from the PIIGS zone.

The **bond portfolio** portion of the overall portfolio decreased in 2017 from 42.5% to 34.3% to the advantage of mutual share portion. In fact, investment operations were performed essentially in respect of high-yield mutual funds (€ 42 m in acquisitions), of international mutual funds (€ 62 m in acquisitions), emerging debt mutual funds (€ 30 m in acquisitions) and credit mutual funds (€ 8 m).

- The exposure rate of the market value of "**Stocks and diversified investments**" was 19.1% at year-end 2017, an increase when compared to year-end 2016 (16.4%). This portion of the portfolio is essentially comprised of equity mutual funds (52.6%), hybrid securities (19.9%) and diversified investments (19.9%).
- The "**Money market instruments**" portion decreased from 40.6% at year-end 2016 to 16.4% at year-end 2017.

**Net investment income** for 2017 amounted to € 43.9 m.

This amount is essentially comprised of ordinary financial income in the amount of € 17.5 m and of net capital gains in the amount of € 22.9 m. Furthermore, net financial income also includes various elements among which a total of € 3.5 m in income from currency translations.

The rate of return on financial assets rose to 2.2% in 2017 excluding returns on cash deposits and on a building used for operations.

## **PARTICIPATING INTERESTS AND SUBSIDIARIES**

As demonstrated by the preceding table, CCR RE manages a portion of its real estate holdings through three simplified limited companies (*sociétés par actions simplifiées*), with total equity capital of € 40.6 m at December 31, 2017. In the course of the year under review, these companies generated a net profit of € 1.4 m and contributed € 1.4 m to the ordinary financial income of CCR RE for the 2017 financial year.

Since the partial contribution of assets operated by CCR on December 31, 2016, CCR RE has, at December 31, 2017, held a Luxembourg-based reinsurance company, Caisrelux, which had share capital of € 6.2 m at December 31, 2017, unchanged from the previous year. This company writes only business emanating from CCR RE. Although the 2017 financial statements of this company had not been drawn up on the date of this report, it has already been established that this company will report a profit for the year.

## **I.2.5 Net profit**

**Net profit after tax in 2017** amounted to € 16.9 m. This amount reflects:

- CCR RE underwriting profit net of retrocession stood at € 9.9 m.
- This amount is essentially comprised of ordinary financial income in the amount of € 17.5 m and of net capital gains in the amount of € 22.9 m.
- Management expenses (excluding charges relating to financial management, taken into account in the net investment income) amounted, in 2017, to € 29.3 m, equivalent to a cost-to-income ratio of 7.2% (i.e. management expenses to gross written premiums for the year).
- Other technical income represents an income item of € 1.8 m and is essentially comprised of other technical income from economic interest groupings in the amount of € 1.2 m and available write-downs for bad debt in the amount of € 0.7 m.
- Non-recurring items in 2017 were € 0.2 m.
- Employee profit sharing was nil at year-end 2017.
- Corporate income tax amounted to € 8.6 m in 2017 which represents a recurring tax rate of 33.7%.

<b>In euro millions</b>	<b>12/31/2017</b>
Underwriting results, net of retrocession	9.9
Net investment income	43.9
General expenses	-29.3
Other items	1.0
<b>Net income before tax</b>	<b>25.5</b>
Corporate tax	-8.6
<b>Net profit</b>	<b>16.9</b>

## **I.2.6 Perspectives**

The market knowledge and expertise of our proven underwriters consistently enables us to meet the objectives of our business plan

In 2018, CCR RE pursued its development by:

- Expanding an already diversified and controlled underwriting policy to include a restricted yet carefully selected number of countries / lines;
- Developing business based upon long-term selected relationships with cedents in the framework of a personalized approach;
- Improving profitability over the middle term by way of a refocusing of the business on shorter-term and more diversified risks;

- Pursuing its efforts to modernize existing management processes in order to meet set objectives for quality of service and responsiveness as well as competitiveness;
- Providing its clients with a solid and reliable service offer to increase the value of the relationships we share.

Because of its efforts undertaken these past few years, CCR RE is now prepared to deploy its resources with agility in the event of a market upturn and is poised to seize valuable opportunities without sacrificing its objective of improving profitability.

### **I.2.7 Post-closing events**

No event susceptible of having a material impact on the financial statements of CCR RE occurred between December 31, 2017 and April 5, 2018, when the financial statements were approved by the Board of Directors.

## **II. Governance system**

CCR RE implemented a structured and transparent governance system consisting of:

- an organization for the administration, management or control of the Company that includes in particular:
  - a Board of Directors (and one committee created from amongst its members: the Audit, Accounts and Risk Committee);
  - an executive body composed of a Chief Executive Officer and a Deputy Chief Executive Officer who are effective managers in the Company;
- and four key functions,

In order to enable optimal performance of its operations.

### **II.1 Structure of the organization for the administration, management or control of the Company**

#### **II.1.1 Board of Directors**

- a) Non disassociation of the positions of Chairman of the Board and of Chief Executive Officer

In conformity with article 225-51-1 of the French Commercial Code and article 16 of the corporation bylaws, the Board of Directors, in its meeting of June 29, 2016, opted to initiate the non-disassociation of the position of Chairman of the Board of Directors from that of Chief Executive Officer.

#### b) Chairmanship of the Board of Directors and Executive Management

Mr. Bertrand Labilloy was appointed Chairman and Chief Executive Officer by the Board of Directors on June 29, 2016 for the duration of his term of office as director. i.e. five years, or up to the end of the general meeting called to approve the financial statements for the year ending December 31, 2020.

On a proposal by the Chairman and Chief Executive Officer, Mr. Laurent Montador was appointed Deputy Chief Executive Officer by the Board of Directors on June 29, 2016 for a period of six years, or up to the end of the general meeting called to approve the financial statements for the year ending December 31, 2021.

#### c) Composition of the Board of Directors

The CCR RE Board of Directors consists of:

- Mr. Bertrand Labilloy, Chairman and Chief Executive Officer
- Mr. Pierre Blayau, permanent representative of the *Caisse Centrale de Réassurance* (CCR)
- Mr. Patrick Cerceau
- Mr. Charles Levi
- Mr. Antoine Mantel

Mr. John Conan, appointed to represent the employees in respect of article L 225-27 of the French Commercial Code.

The directors' term of office is five years.

#### d) Duties of the Board of Directors

The Board of Directors deliberates primarily on the main strategic, economic, financial and technological orientations of the Company's activity.

Besides matters that are of the competence of the Board by virtue of the applicable laws and regulations, and after due consideration by the competent committee(s), the Board of Directors considers and deliberates in particular on:

- the Company's underwriting and investment strategy, at least once a year;
- The Company's multi-annual business plan;
- the Company's annual budget and risk appetite framework;
- merger and acquisition projects as well as projects involving strategic partnerships;
- the broad lines of its retrocession program;



The Board performs its duties in compliance with the Solvency II directive and the associated regulations. As such, it examines and approves the reports and policies as required by such regulations.

#### e) Operations of the Board of Directors

##### Internal regulations

The Board of Directors adopted a set of internal rules and regulations governing its operation.

The internal rules and regulations of the Audit, Accounts and Risk Committee are appended to the internal rules and regulations of the Board of Directors.

The Board of Directors has also adopted a directors' code of good practice, which defines the principles with which directors must comply and which they are required to put into practice while exercising their duties. This code is also appended to the Board of Directors' internal rules and regulations.

##### Meetings

Board of directors' meetings are convened by written notice. The meetings are held at Company headquarters. Around one week before the date of each meeting, each director receives a complete file containing the agenda and, for each main matter of business on the agenda, any necessary information.

#### **II.1.2 Audit, Accounts and Risk Committee**

An Audit, Accounts and Risk Committee was created by decision of the Board of Directors in its meeting held at the start of 2017.

The committee is composed of four board members of which one employee representative.

The Audit, Accounts and Risk Committee is chaired by Mr. Charles Levi. It includes at least one member, Mr. Charles Levi, with specific financial, accounting or statutory auditing expertise, who qualifies as an independent director based on the criteria adopted by the Board of Directors.

It is the committee's responsibility to assist the Board of Directors in its mission relating to the presentation of the annual statutory accounts, in particular, the monitoring of the effectiveness of internal control and risk management systems, and, whenever necessary, internal audit practices, insofar as concerns the procedures for the development and processing of financial and accounting information. It also assists the Board in assuring that the statutory auditor has satisfactorily performed his mission. The committee also provides its opinion on a selection procedure as well as its recommendation to the general meeting concerning the appointment of the statutory auditor. It is charged with hearing the report of the actuarial function, ensuring the

monitoring and verification of compliance with all applicable laws and regulations, particularly those required by Solvency II and, in this context, examining the report of the compliance function. It is also charged with auditing the internal audit function manager, examining and approving the audit program, analyzing the principal recommendations and outcomes for follow-up. It examines the reports [in particular the Regular Supervisory Report (RSR) and the Solvency and Financial Condition Report (SFCR)] and the written policies under its jurisdiction. It is also responsible for monitoring the risk control indicators, for controlling the Own Risk and Solvency Assessment (ORSA), for examining the related report, and for hearing the representatives of the risk management function.

### **II.1.3 Executive body**

#### **a) Executive Management**

The Executive Management of CCR RE is comprised of:

- Mr. Bertrand Labilloy, Chairman and Chief Executive Officer,
- Mr. Laurent Montador, Deputy Chief Executive Officer.

#### **b) Effective Managers of CCR RE**

Messrs. Labilloy and Montador are effective managers ipso jure, with identical fields of competence, following their appointments as Chairman and Chief Executive Officer and Deputy Chief Executive Officer respectively by the Board of Directors on June 29, 2016.

Their appointment was notified and not objected to by the *ACPR*.

#### **c) Missions of the principal internal departments of CCR RE**

##### **• *Underwriting Department***

The Open Market Reinsurance Underwriting Department is tasked with developing a profitable Open Market Reinsurance portfolio that includes cedants with the following key characteristics: small or average sized cedants with considerable need for reinsurance coverage seeking long-term partnerships with reinsurers and who enter into or may enter into negotiations in which CCR RE has significant weight regarding the terms and conditions of business. The mission of the Open Market Reinsurance Underwriting Department is also to develop and capitalize on its technical knowledge in a wide range of risks.

The department's missions also encompass business analysis, contractual management, underwriting decision-making and all aspects of the client relationship.

## II.2 Key functions

The Solvency II Directive establishes the principle that all companies must have, as a minimum, the following four key functions in place: risk management, compliance, internal audit and actuarial function defined respectively by articles 44, 46, 47, 48 of the Solvency II Directive.

The directive defines the principle of "function" in article 13, paragraph 29: "within a system of governance, 'function' means an internal capacity to undertake practical tasks; a system of governance includes the risk-management function, the compliance function, the internal audit function and the actuarial function."

CCR RE has undertaken measures to accomplish all of the relevant tasks. As early as 2008, the group appointed a Chief Risk Officer charged with the missions of risk piloting and global risk management. Accordingly, today we may identify, for each mission, a mission manager or committee in charge of each key function.

The key function managers are the same as those for CCR, namely:

- Mr. Jérôme Isenbart, risk management function,
- Mr. François Bourchanin, compliance function,
- Ms. Isabelle Grubic, internal audit function,
- Ms. Blandine Pierson, actuarial function.

Their appointment was notified and not objected to by the *ACPR*.

## **II.2.1 Governance structure of the key functions**

The ERM department reports directly to the Chief Executive Officer of CCR.

CCR RE key functions report directly to the Chairman and Chief Executive Officer and revert to him as need be.

The present comitology system also enables any necessary exchange.

## **II.2.2 Risk management function**

Within the ERM Department, the Risk Management, Conformity & Internal Control function assumes this responsibility. It ensures, among other things, that:

- material risks are identified, measured and monitored;
- risk management procedures are in place;
- consistent and exhaustive reporting systems are in place and cover the required scope.

This function is supported by the work of the actuarial function and, in particular, by efforts in the areas of:

- asset-liability management;
- development of an economic capital model;
- monitoring of Natural Disaster exposures;
- analysis of the retrocession program.

It is important to note that the risk management function is supported by the Chief Risk Officer who chairs the risk management committee.

The risk management function is a core CCR Group function as it oversees the work of the internal control team. Indeed, this system is supported by no less than 27 permanent control officers.

### **Function manager**

The responsibility of the risk management function is assumed by the Chief Risk Officer.

2017 Activity summary conducted with the support of the actuarial function

- intermittent updating of certain areas of the risk mapping;
- annual updating of the list of major risks;
- review of the stochastic risk model (Governance, efficiency of controls and results);
- development of an asset-liability management system;
- portfolio analysis and monitoring of Natural Disaster exposure;
- development of an economic capital model;
- analysis of the retrocession program.

### **II.2.3 Compliance function**

The responsibility of the compliance function is assumed by the manager of the risk management, conformity & internal control function. Verification of compliance is performed on the basis of a list of non-compliant risks from the CCR risk mapping.

#### **2017 Activity summary**

In 2017, the internal control function assessed the entire array of control measures defined in the CCR mapping. All control measures covering non-compliance risks were assessed as being efficient and effective.

In 2017, the function progressively deployed the "Firco Due Diligence" filtering tool that enables the team to identify irregularities and problem areas.

### **II.2.4 Internal audit function**

In 2017, an individual was specifically appointed to ensure the management of the internal audit function. This individual reports to the Chairman and Chief Executive Officer of CCR RE, on the one hand, and to the Chairman of the Audit, Accounts and Risk Committee as well as to the Board of Directors, on the other.

#### **Summary of 2017 internal audit activity:**

In 2017, in conformity with the CCR RE auditing plan, the internal audit department conducted two audits:

- Audit of underwriting processes
- Audit of retrocession processes

The support functions of CCR RE are presently subcontracted to CCR (intra-group outsourcing). The audits conducted on CCR RE activities are included in the CCR audit plan.

In the framework of this audit plan, the following missions were performed in 2017:

- Audit of purchasing processes

Review of key control tests to ensure the effective management of major risks

The internal audit department also conducted two advisory missions in 2017:

- Optimization of the classification of e-mails managed under the CAP and PARC systems following acquisition of a new Outlook messaging system
- Optimization of the management process for business trips and expense accounts (Business trip policy/management of expense account/acquisition of a high performance management tool)



## **II.2.5 Actuarial function**

In 2017, the second report on the actuarial function was drafted and includes:

- a summary of action undertaken;
- a list of identified deficiencies;
- the recommendations made;

The report focused on no less than the calculation of technical provisions, underwriting policy and retrocession agreements.

With respect to the assessment of the quality of data used in the calculation of technical provisions, the actuarial function relies on the work conducted by the management control & inventory function of the Finance Department.

### **Function manager**

The responsibility of the actuarial function is assumed by the Actuarial team.

## **II.3 Compensation policy and practices**

CCR RE formalized in 2017 a compensation policy applicable to all employees, officers and directors.

### **II.3.1 Compensation policy**

Consistent with CCR RE global strategy, the objectives of the compensation policy are to:

- Promote the expertise of its colleagues, foster their loyalty and motivate them,
- Attract new talent,
- Avoid excessive risk-taking and ensure that the level of this risk remains consistent with CCR RE's risk appetite.

Compensation policy strategy is based on three pillars:

1) A fixed salary amount that represents the most significant component of remuneration for all employees.

2) A variable component or bonus determined on the basis of the individual performance of each employee. The objectives set by the managers must be achievable and measurable in order to appreciate individual performance and reduce the incentive to take excessive risk.

3) A variable group component (profit sharing, incentive bonus and employer's matching contribution) determined on the basis of group performance.

### **II.3.2 Compensation awarded to Company directors**

- a) Compensation awarded to the Chairman and Chief Executive Officer

The CCR Board of Directors, upon a proposal by its Compensation, Appointment and Governance Committee, determines the total annual fixed compensation of CCR's Chief Executive Officer in his capacity as Chief Executive Officer of CCR and of the Chairman and Chief Executive Officer of CCR RE as well as the portions of such compensation to be divided between the two executives and the amount of variable compensation for each of the two functions.

Compensation awarded to the Chairman and Chief Executive Officer of CCR RE is comprised of a fixed component and of a variable component.

The amount of this compensation is set by the CCR RE Board of Directors. The variable component is based on objectives set annually by the Board. The achievement of these objectives for the previous financial year is decided by the Board.

- b) Compensation awarded to the Deputy Chief Executive Officer

The Deputy Chief Executive Officer does not receive any compensation whatsoever for his term as a corporate officer.

- c) Compensation awarded to the members of the Board of Directors

Members of the Board receive compensation in the form of director's fees. The general meeting of the shareholders sets the overall annual amount of director's fees, in conformity with the French Commercial Code.

The arrangements for distributing director's fees among the members of the Board are decided by the Board of Directors.

Only the two members of the Board employed outside the CCR Group may be eligible to receive directors' fees.

### **II.4 Significant transactions**

No significant transactions were concluded during the period considered with shareholders, persons having substantial influence on the Company or members of the administrative, management or control bodies.

### **II.5 Competence and honorability**

The competence and honorability policy was adopted by the CCR RE Board of Directors in 2017.

The aim is to set forth the measures to be taken regarding competence and honorability for Effective Managers, key function managers and members of the Board of Directors.

Competence and honorability were evaluated on the bases established by this policy.

## **II.6 Risk management system (including ORSA)**

The CCR RE risk management system is based on the COSO II repository outlined below.

The system is structured around the implementation of:

- an ERM Department operating from the Company's core;
- a risk appetite framework;
- risk limits aligned with the risk appetite;
- an operational system of risk management and control.

Presentation of the risk management system

The risk management system is based on:

- A definition of the risk appetite;
- Its breakdown by risk limits at the different levels of CCR RE;
- The identification of all risks to which CCR RE is exposed;
- Assessment, monitoring and information.

### **II.6.1.1 Risk appetite**

Risk appetite is the level of aggregate risk that CCR RE accepts to take in order to pursue its business plan and achieve its strategic objectives. It is an overall limit.

CCR RE's goal is to build a profitable portfolio while controlling risk.

Taking account for the inversion of the production cycle that characterizes insurance and reinsurance companies, CCR RE is also an asset manager and allocates a risk budget in the aim of managing its asset portfolio in a conservative yet shrewd manner.

This strategy provides that risk assumption is associated above all with the necessity of maintaining the solvency required to protect the State's interest.

The Board of Directors therefore affirmed its intention to maintain a 2017 risk appetite that enables the Company to allocate the capital necessary to successfully achieve its mission while covering its Solvency Capital Requirement at a ratio of over 150% for the year even in the event that the two following crisis scenarios would occur:

- the occurrence of disasters impacting Open Market Reinsurance business;
- the occurrence of a financial crisis.

### **II.6.1.2 CCR RE risk repository**

The CCR RE risk repository lists all risks liable to impact the Company. It includes the risk categories stated in the Solvency II Directive and has been adapted to CCR RE's risk profile. The referential is reviewed annually by the risk management committee in the context of the assessment of major risks and a review is conducted once every three years to verify the exhaustiveness of the risks contained in the mapping. The repository takes account of three levels of detail and its architecture is the same as that of the risk appetite framework.

The first risk level is a macro-structure of the major risk families representing each of CCR RE's main activities. The second level provides additional detail to each major category (see parts a, b, and c below). The third level breaks down Level 2 risks whenever pertinent providing a more detailed analysis of certain risk families such as human risk which includes, in particular, the risk of error, internal fraud or non-compliance with procedures.

Level 1 Risk	Definition Level 1 Risk
Market Risk	the risk of loss or of adverse changes in the financial situation resulting, directly or indirectly, from fluctuations affecting the level and the volatility of the market value of assets, liabilities and financial instruments;
Underwriting Risk without State Guarantee	the risk of loss or of adverse changes in the value of reinsurance commitments without the guarantee of the State due to the occurrence of events or inadequate assumptions relating to pricing or provisioning;
Underwriting Risk with State Guarantee	the risk of loss or of adverse changes in the value of reinsurance commitments with the guarantee of the State due to the occurrence of events or inadequate assumptions relating to pricing or provisioning;
Operational Risk	the risk of loss resulting from inadequate or defective internal procedures, relating to members of personnel or systems, or relating to events outside the Group;
Piloting Risk	risk relating to the running of the Company;
Compliance and Ethics Risk	risk ensuing from non-compliance with laws and regulations or with the standards of conduct defined by CCR or the industry.

(The preceding chart presents the overall group system, "Underwriting Risk with State Guarantee" does not apply to CCR RE.)

**II.6.1.3 Own Risk and Solvency Assessment (ORSA)**

In order to develop a detailed view of its risk profile, and to adapt to the specificities of its markets as best as possible, CCR RE opted to deepen its analysis and further the management of certain risks covered by the standard formula, i.e. the risks to which it is highly exposed and for which their effective management can be challenging. This pertains mainly to Natural Disaster risk and financial risk.

CCR RE has also developed its approaches to the analysis of certain risks not explicitly covered by the standard formula (see below).

In addition to the preparations associated with the standard formula, and to accurately assess its risk profile, CCR RE began, as early as 2008, to develop and perpetuate the processes that enable precise mapping of the risks to which it is exposed, to analyze them, to measure them--on both a quantitative and qualitative basis--and to contain them: solutions for mitigating risks are implemented once the risks become significant. These processes have been consistently furthered and improved since their implementation.

### **a) ORSA policy**

Beginning in 2015, CCR RE implemented a formalized ORSA, or risk management umbrella, the processes of which are based on the system described above and integrate the entire array of strategic piloting processes.

The five processes that form the basis of the ORSA policy are:

- **Own Solvency** including unquantifiable or non-standard formula risks;
- **Overall Solvency Need (OSN)** (solvency forecast);
- **Definition of the Risk Management Framework** with comfort zones;
- **Ongoing supervision** with the relevant risk reports;
- **ORSA exceptional** procedure.

### **b) ORSA report**

A report is presented annually at the time of production of an exceptional or recurring ORSA and addressed to Executive Management as well as to the *ACPR* authorities. The report is approved by the Board of Directors before submission to the *ACPR* within a two-week period.

The report is comprised on the basis of a summary created using all deliverables listed in the ORSA policy.

Furthermore, a complete list of the deliverables is included in document form.

## **II.7 Internal control system**

### **II.7.1 Objectives**

CCR RE has adopted the internal control objectives defined by the AMF. The internal control system put in place by CCR RE is designed to ensure:

- Compliance with laws and regulations;
- The application of instructions and guidelines established by Executive Management;
- The effective functioning of the Company's internal processes, particularly those aimed at safeguarding its assets;
- The reliability of financial information.



In general, the system contributes to the monitoring of the Company's activities, the effectiveness of its operations and the efficient use of its resources.

## **II.7.2 Approach and organization**

The internal control approach is aligned with CCR RE's willingness to effectively manage its risks and fulfill its regulatory requirements.

Indeed, the French decree of March 13, 2006 requires undertakings governed by the Insurance Code to implement an internal control system and to submit an annual report on the internal control system to their Board of Directors. Furthermore, the European directive, Solvency II, states that insurance and reinsurance undertakings shall have in place an effective internal control system. This system shall include, as a minimum, administrative and accounting procedures, an internal control framework, appropriate reporting arrangements at all levels of the undertaking and a compliance function.

CCR RE's approach to internal control and risk management comprises the following main components:

### **HEIGHTEN AWARENESS:**

Each employee plays a part in the system and must be capable of providing strong recommendations;

### **STRUCTURE:**

Build an effective internal control approach based on proven repositories used by all players and adapt resources to ensure that objectives are met;

### **ACCOMPANY:**

Prepare, monitor and accompany all players within the system to ensure application of new methodologies;

### **COMMUNICATE:**

Communicate internally and externally on progress achieved with respect to internal control;

### **DOCUMENT:**

Create and make available to all, the entire array of items required to formalize internal control system documentation (standardization manuals, procedure manuals, management charts, process flowcharts, test descriptions and control assessment evaluations, risk maps, etc.)

Efforts to continually improve the internal control system help to optimize operations and to control activities more effectively.

The internal control organization and its position within CCR RE are summarized in figure 1. The internal control function reports directly to the ERM Department and is in charge of coordinating internal control across the Company.

### **II.7.3 Codes of good practice**

Several codes of good practice have been established within CCR RE:

A code of good practice for internal control was approved and distributed in 2012 at CCR and is applicable to CCR RE. The goals are to describe the system implemented by the Company and share the contents of the document with all members of staff.

An Information System code of good practice establishes the conditions for reconciling IS security objectives with a guarantee of respect for the rights and freedoms of the Company's employees. Pursuant to this code, CCR undertakes to act transparently when defining and implementing IS security procedures, while the Company's employees undertake to comply with the law when using the IS tools available to them.

A code of ethics sets out the Company's aims and values and describes action principles with which each member of staff is asked to comply in performing his or her duties.

A code of good practice for document archiving sets out document archiving guidelines that enable long-term conservation, lists duties and responsibilities and enables set objectives to be met in terms of compliance with legal and industry regulations.

### **II.7.4 Independence and efficiency of internal control**

The Enterprise Risk Management Department and the statutory auditors issue recommendations whenever they identify any deficiencies in the internal control system. These recommendations are brought to the attention of the audit, accounts and risk management committee.

A follow-up of these recommendations is performed by the internal audit function of the Enterprise Risk Management Department. The latter submits the recommendations at regular intervals to the audit, accounts and risk management committee and the Executive Management.

The involvement of the Executive Management and its hierarchical structure help ensure that action plans are implemented to address these recommendations.

### **II.7.5 Business Continuity Plan (BCP)**

The purpose of the BCP is to ensure the continuation of the Company's essential activities in the event of a serious accident or major catastrophe by limiting the risks to which the Company is exposed. It focuses notably on the risk of the destruction of premises occupied by the Company or the impossibility of accessing these premises, the destruction of certain archives and the risk that information systems (underwriting, accounting and finance activities) and/or means of communication may be totally unavailable for a prolonged period.

The Business Continuity Plan contains:

- crisis management systems (crisis management command structure, phased procedures, decision-making processes, personnel management, crisis communication, etc.);
- the Information System backup plan;
- contingency arrangement for staff (relocation, transportation, telephone services, etc.); and
- business recovery plans and guidelines for functioning in downgraded mode.

The BCP has set three priorities in order to ensure business continuity and reduce the unacceptable effects of these major risks on CCR RE:

- ensuring continuous contact with clients and with the State, as shareholder;
- protecting sensitive documents; and
- ensuring the availability of IS applications.

### **II.7.6 CCR RE procedures and guidelines**

CCR RE has also put in place internal procedures and guidelines enabling the Company to conduct business efficiently while controlling risk. Procedures and/or guidelines have been put in place in respect of:

- compliance by the Company's business with policies and strategies set by management bodies and compliance of reinsurance operations with legal and regulatory requirements;
- assessment and control of investments;
- identification, assessment, management and control of the risks to which CCR RE is exposed;
- conformity of practices for risk assumption and pricing, reinsurance cessions, provisioning of regulatory commitments with corporate policy in these areas;
- supervision of claims administration;
- monitoring of affiliates;
- supervision of outsourced activities and methods used to market the Company's products;
- preparation and checking of financial and accounting data.

All procedures and guidelines are presented in detail in the CCR RE internal control report and in the special procedure documents.

### **II.8 Additional information**

As of this date, we have no important information to report in addition to the information presented above relating to the CCR RE governance system.

### III. Risk profile

#### III.1 Underwriting risk

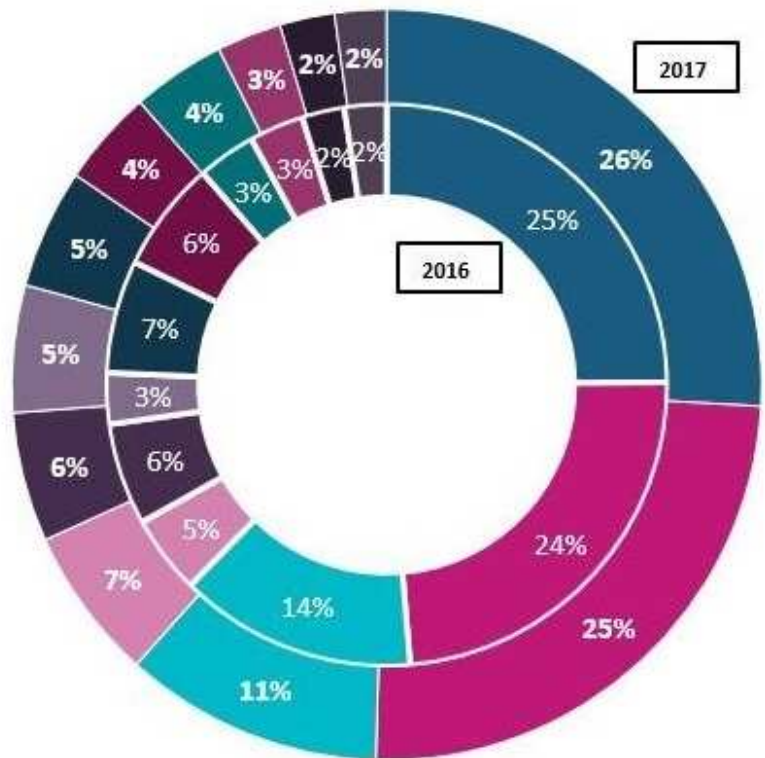
##### III.1.1 Background

CCR RE is a multi-line international reinsurer operating essentially in the Non-Life lines.

Premium income from CCR RE operations totaled € 396 m for the previous financial year. These operations were conducted in approximately fifty countries and in all major lines of business: life, non-life and specialty lines. The following graph presents the breakdown of premium income for the two previous underwriting years:

#### Summary by Line of Business

2016	2017	
25%	26%	Life
24%	25%	Fire
14%	11%	Motor
5%	7%	Accident, Life & Health
6%	6%	Marine transportation
3%	5%	Hail
7%	5%	Finance
6%	4%	Civil Liability
3%	4%	Construction
3%	3%	Multi-Line
2%	2%	Miscellaneous
2%	2%	Other (Nuclear, Aviation Space)

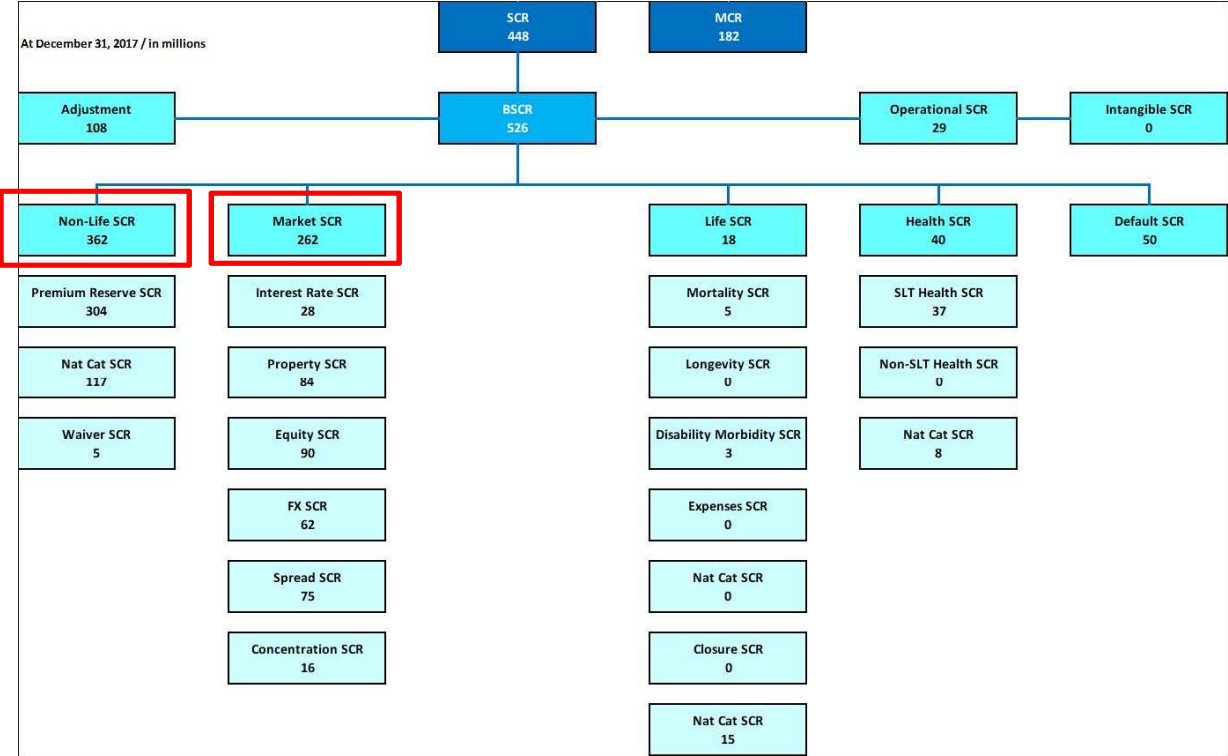


### **III.1.2 Risks viewed through the SCR prism**

Consequently and as demonstrated in the diagram below, an analysis of the Company's risk profile using standard formula metrics indicates that Non-Life and



Market risks are high. The other SCR in descending order of significance are the Counterparty SCR, the Health SCR, the Operational SCR and the Life SCR.



The most significant component of the Non-Life underwriting SCR is reserve risk. The second most significant is natural disaster risk, which comprises one half of this proportion.

These two risks are managed by CCR RE using its analyses, underwriting processes and the ORSA. They are also managed using risk containment tools such as retrocession.

The principal processes used to control these risks are:

- adoption of a global risk budget by the Board of Directors;
- adoption of a Natural Disaster sub-budget by the Board of Directors;
- construction of a portfolio using a tightly controlled profit-to-risk ratio and an established decision-making process;
- verification, validation of strict underwriting guidelines;
- use of actuarial reports to adjust the risk profile and implementation of retrocession programs.

As CCR RE is assessed using the standard formula, an adequacy analysis (in particular with respect to reserve risk and natural disaster risk) is performed at regular intervals.

All risks, sensitivity analyses and systems in place are described in detail in the CCR RE ORSA report.

## **III.2 Asset management**

### **III.2.1 Background**

#### **III.2.1.1 General principles**

Investment policy guidelines are established by the Board of Directors in December of each year for the subsequent fiscal year.

The guidelines govern, on the one hand, the minimum investment risk budget that CCR RE is authorized to establish, and on the other, the associated objectives and upper and lower limits of investments in the relevant asset categories.

Financial investment results and the consequences of fluctuations in financial markets are issues that are regularly discussed in Board meetings.

The Board of Directors receives, in particular, the following information:

- information, at the time of the presentation of the financial statements, on the development of financial investments as a whole (by type of investment and for several accounting periods), in the form of historical cost price and of market value.
- periodic information on the development of financial assets, by type of investment,
- periodic information on real estate market trends combined with, if applicable, requests for prior consent for decisions regarding the purchase or disposal of buildings.
- information on special investments (such as derivatives that are managed directly by the investment team) combined with, if necessary, requests for authorization to purchase these investments.

#### **III.2.1.2 Analytical framework for asset allocation strategy**

Asset allocation is determined on the basis of the analysis of three key factors:

##### **1) Risk**

CCR RE assesses three levels of risk simultaneously.

- i. Risk on capital: the risk of recording significant and long-term impairment for an asset.
- ii. Risk of fluctuations in the value of an asset: its impact is of an accounting nature (provisions affecting results) and of a regulatory nature (changes in regulatory equity capital) and will last as long as the asset in question is held.
- iii. Degree of correlation between two assets: risk of recording an impairment for two assets simultaneously. A strong correlation may be observed in extreme or atypical scenarios, while the assets in question appear to be de-correlated, and therefore

contribute to the diversity of the portfolio, under normal conditions.

We generally observe a hierarchy among these three levels of risk, the first being the most significant.

## **2) Liquidity**

Liquidity is the capacity to sell an asset quickly and at a good price compared to the market value, or to the estimated value for an unlisted asset. Assets come in a wide range of types that vary from those that are highly liquid to those that are not liquid at all.

## **3) Expected return**

A distinction can be made between the following two notions:

- i. Returns: payment of revenues in the form of coupons, interest, dividends or rent payments.
- ii. Profitability: profitability is based on performance and (unrealized or realized) capital gains and losses.

In practice, these three dimensions are intertwined.

### **III.2.2 Structure of CCR RE assets**

#### **III.2.2.1 Money market instruments**

Money market investments weigh heavily compared to total investments.

#### **III.2.2.2 Bond investments & credit**

Bond investments also weigh heavily compared to total investments.

#### **III.2.2.3 Diversified investments**

Diversified investments are broken down into three categories, hybrid securities, alternative investments and other diversified investments. They are exclusively comprised of delegated investment funds.

#### **III.2.2.4 Real estate investments**

Real estate investments are held directly or through a real-estate holding company and comprise residential buildings and office buildings in Paris and in the Ile de France region situated in "Prime" locations.

### **III.2.2.5 Equity investments**

Equity investments represent a major portion of all investments, with a listed equity component and an overlay fund that provides partial coverage of the long-term portfolio as well as a very small portion of unlisted equity.

### **III.2.2.6 Loan investments**

Loan fund exposure represents a small portion of total investments.

Deposits with cedents comprise the last item on the list of assets.

## **III.2.3 Exposure to the main financial risks**

### **III.2.3.1 Foreign exchange risk**

Exposure to foreign exchange risk is relatively moderate and regularly undergoes crisis scenario testing.

### **III.2.3.2 Interest rate risk**

The sensitivity level of the bond portfolio is relatively low.

### **III.2.3.3 Credit risk**

The directly-managed bond portfolio is exclusively comprised of Investment Grade securities. AAA/AA rated bonds comprise 57.3% of the bond portfolio.

### **III.2.3.4 Liquidity risk**

The liquidity of investment assets is very high due to the characteristics of the global asset portfolio.

Real estate investments have the lowest liquidity position.

### **III.2.3.5 Impact of a financial crisis**

This scenario is based on the same assumptions used in the calculation of payability test statistics.

## **III.3 Operational risk**

### **III.3.1 General principle**

CCR RE establishes the principle that the Company is not exposed to major operational risk once adjustments, using a suitable control, have been made.

### **III.3.2 Operational application**

CCR RE operational risk is monitored by the internal control system within the overall risk management system.

CCR RE has adopted the internal control objectives defined by the AMF. The internal control system put in place by CCR RE is designed to ensure:

- Compliance with laws and regulations;
- The application of instructions and guidelines established by Executive Management;
- The effective functioning of the Company's internal processes, particularly those aimed at safeguarding its assets;
- The reliability of financial information.

In general, the system contributes to the monitoring of the Company's activities, the effectiveness of its operations and the efficient use of its resources.

CCR RE uses COSO II guidelines to assess its global risk management procedures.

### **III.4 Other risks**

CCR RE has not detected to date any other risk likely to impact or alter the analysis presented above.

### **III.5 Exposure to risk**

#### **III.5.1 Risk assessment**

Risk assessment follows the standard process for operational risk presented above and is carried out on all risks within the Company. Please be reminded that this process is based on periodic mappings, the emerging risk process, the supra-major risk process and all the actuarial studies and analyses conducted by CCR RE.

#### **III.5.2 Important risks**

Important risks are described above (underwriting, investment). Supra-major risks are analyzed unilaterally by the members of the executive committee, the risk management committee as well as the conformity and internal control function. Such risks are being analyzed specifically at the time of this writing (April 2107).

- Market risk;
- The risk of not achieving the effective implementation of CCR RE within the lapse of time required for its implementation;
- The risk of illegal access into the Information System or to its data (cyber risk);

As a reminder, the supra-major risk monitoring process is based on a top down approach and has been in place on an annual basis for the last four years. It is being developed in the objective of sharing a continuous overview of supra-major risks and consequently implementing the means of managing or monitoring risk in a flexible, reactive and efficient manner.

#### **III.5.3 Investment policy**

Assets were invested in accordance with the prudent person principle, as specified in article 132 of Directive 2009/138/EC.

Assets were invested in accordance with the investment risk policy adopted by the CCR RE Board of Directors.

#### **III.5.4 Risk concentration**

CCR RE has no important risk concentration to report. Monitoring of risk concentration is performed by Company professionals operating in various disciplines (look-through investments, underwriting on the basis of Natural Disaster exposure, and development of a diversified portfolio).



### **III.6 Risk mitigation techniques**

CCR RE practices two major techniques for mitigating risks: retrocession and hedges on equity securities.

#### **III.6.1 Retrocession**

The policy is outlined in detail in the report on retrocession policy. The program presented below was implemented beginning in 2018 and focuses on maintaining a rigorous process for the selection of retrocessionaires with a minimum S&P rating of A-.

#### **III.6.2 Protection of the equity portfolio**

CCR RE opted to implement a strategy for the protection of its equity portfolio with the associated governance requirements and a dedicated risk monitoring system:

- On the basis of forward contracts;
- In order to hedge against a decrease of a maximum **15%** of valuations at December 31, 2017.

### **III.7 Sensitivity to risks**

The ORSA report describes the sensitivity of the risk profile to several adverse scenarios.

A simple summary table is presented below.

The planned scenarios and their impacts are presented in detail in the ORSA report. They demonstrate the high level of resilience of CCR RE consistent with its risk profile and protection program.

## IV. Valuation of assets and liabilities

This chapter addresses the valuation of assets and liabilities for the purpose of determining solvency. It also explains the differences in processing between French GAAP accounting standards, and valuation under the new Solvency II scheme.

### IV.1 Valuation of assets

Generally, assets are valued at their standard market value, therefore there is no internal or external valuation model.

#### IV.1.1 Data source, control and use

At regular intervals, the accounting and treasury function presents reporting statements that explain changes in the Company's financial investments.

To guarantee the reliability and exhaustiveness of financial reporting, the extraction of data from the *Chorus Institutionnels* accounting software is automated.

The prices used to perform the calculation are provided by the *Chorus Institutionnels* database, whose data are provided by the main price reporters or investment fund depositories; this Nile database is shared with the reinsurers and insurers of the Paris marketplace.

For the financial instruments generally held by CCR RE, the accuracy of this database is reliable, thereby significantly limiting problems of erroneous or missing prices.

The total value of the portfolio is calculated at the end of each month. However, such calculation may be made at any time at the request of the financial managers or of the Executive Management.

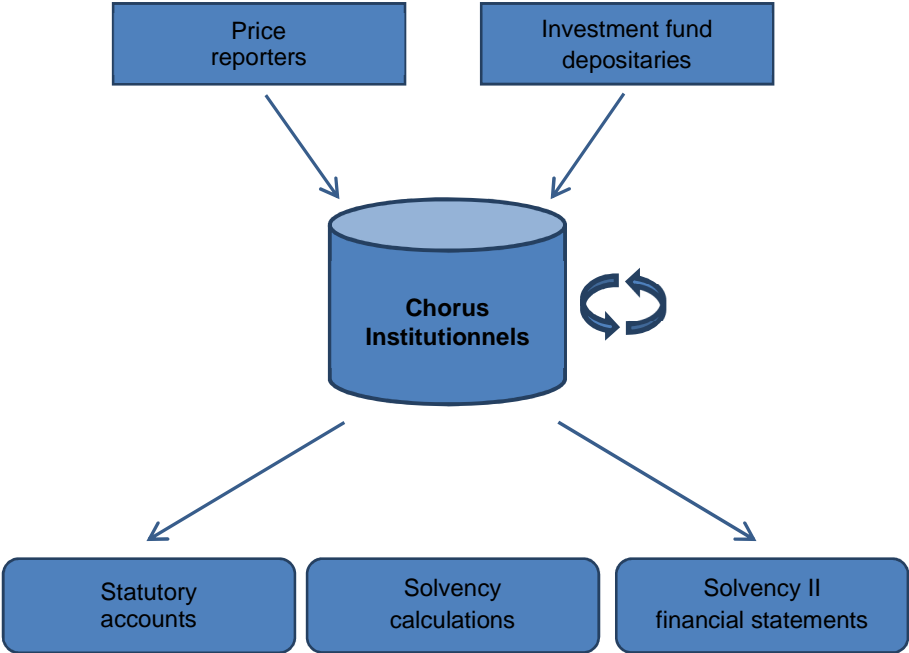
The value of CCR RE's assets is systematically verified against an outside valuation (securities statements received from depositories) at the end of each quarter.

Furthermore, in conformity with regulations, real estate experts assess the fair value of each building, every five years. This value is then adjusted each year. The values are communicated to the *ACPR*. As these real estate assets are, for the most part, held over a period of several years and because of their quality, they represent significant unrealized capital gains.

Foreign exchange operations (forward sales and non-deliverable forwards) are stated in CCR RE's off-balance sheet commitments; and the valuation of these commitments is systematically reconciled against the valuation results received from financial intermediaries. In the framework of the European Market Infrastructure Regulation, if variances are detected, a supporting document is requested from the financial intermediaries. These currency transactions are stated in the prudential balance sheet. Moreover, in the context of their six-month controls, the Statutory Auditors perform significant testing on the valuation of the various investments held by the Company.

Data extracted from the Chorus application are utilized to calculate solvency, for the "statutory accounts", and for the Solvency II financial statements. For each of these reports, the related data / valuations are processed using the same procedure in terms of both the assumptions and the methods used to develop them.

**Resultantly, there is no difference, from a quantitative or qualitative perspective, between the bases, methods and main assumptions used by CCR RE for the valuation of assets in the aim of determining solvency, and those used for their valuation in the financial statements. It follows that the differences between French GAAP and Solvency II valuations are also traced.**



## IV.1.2 Valuation of investments

Unrealized capital gains enable to identify valuation differences between French GAAP and Solvency II standards. The cost prices displayed are net of provisions for the long-term impairment of asset values.

The preceding table of investments presents lines R0060 to R0260 of the prudential balance sheet, for which it is necessary to:

- restate line R0190 "Derivatives" (in the French GAAP off-balance sheet items);
- add lines R0350 and R0410, "Deposits to cedants" and "Cash and cash equivalents" respectively.

		Solvency II value	Statutory accounts value
		C0010	C0020
<b>Assets</b>			
Property, plant & equipment held for own use	R0060	7 430 000	5 230 719
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1 930 726 433	1 575 760 786
Property (other than for own use)	R0080	195 864 000	104 566 998
Holdings in related undertakings, including participations	R0090	14 408 648	6 200 000
Equities	R0100	132 383 194	39 485 169
Equities - listed	R0110	1 614 021	1 426 272
Equities - unlisted	R0120	130 769 173	38 058 897
Bonds	R0130	405 712 654	403 780 674
Government Bonds	R0140	163 592 492	178 061 544
Corporate Bonds	R0150	242 120 162	225 719 130
Structured notes	R0160		
Collateralised securities	R0170		
Collective Investments Undertakings	R0180	1 102 401 428	943 209 290
Deposits other than cash equivalents	R0200	78 480 834	78 518 654
Loans and mortgages	R0230	167 371	167 371
Loans on policies	R0240		
Loans and mortgages to individuals	R0250	167 371	167 371
Other loans and mortgages	R0260		
Deposits to cedants	R0350	190 656 767	187 734 374
Cash and cash equivalents	R0410	176 918 535	176 918 535

The items "Deposits to cedants" and "Cash and cash equivalents" are not restated.

### IV.1.3 Valuation of other assets

The valuations for other assets included in the prudential balance sheet at 12/31/2017 are as follows:

		Solvency II value	Statutory accounts value
		C0010	C0020
<b>Assets</b>			
Goodwill	R0010		
Deferred acquisition costs	R0020		30 641 302
Intangible assets	R0030		6 398
Deferred tax assets	R0040	10 066 342	
Pension benefit surplus	R0050		
Derivatives	R0190	1 475 676	
Other investments	R0210		
Assets held for index-linked and unit-linked contracts	R0220		
Reinsurance recoverables from:	R0270	9 873 321	9 825 770
Non-life and health similar to non-life	R0280	9 323 616	6 555 325
Non-life excluding health	R0290	9 323 616	6 555 325
Health similar to non-life	R0300		
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	549 705	3 270 445
Health similar to life	R0320	174 741	2 006 624
Life excluding health and index-linked and unit-linked	R0330	374 964	1 263 822
Life index-linked and unit-linked	R0340		
Insurance and intermediaries receivables	R0360	42 418 336	40 519 915
Reinsurance receivables	R0370	0	0
Receivables (trade, not insurance)	R0380	12 464 791	12 354 050
Own shares (held directly)	R0390		
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		
Any other assets, not elsewhere shown	R0420		-0.01

#### a) Provisions for retrocession

Provisions for retrocession in the statutory accounts are valued using the Solvency II standard: calculation of a best estimate with an adjustment for consideration of the risk of default on the part of the retrocessionaires.

#### b) Reinsurance business receivables and other receivables

These items contain all receivable balances. In the statutory accounts, these values are adjusted to the yearly fixed amount, considering that if in run-off, they would be liquidated within one year.

#### c) Other assets not indicated in the items above

At the time of this writing, this item contains no assets.

**The valuation of other assets for Solvency II purposes does not differ from the valuation of other assets for financial reporting purposes; the valuation data, methods and main assumptions are the same. It follows that the differences in the manner of processing valuations between French GAAP standards and Solvency II standards are traced.**

## **IV.2 Valuation of liabilities**

### **IV.2.1 Valuation of technical provisions**

#### **IV.2.1.1 "Statutory accounts" provisioning process**

##### a) Assumed business

The provisioning procedure is described in the guidelines validated by the CORI on an annual basis.

The process of provisioning reinsurance business underwritten by the Company is conducted on a quarterly basis. The process has been the responsibility of the Management Control & Inventory of Technical Provisions function since 2015 and is reviewed once a year by the CCR RE actuarial function. It is also reviewed by outside auditors once every three years.

All work is performed in close cooperation with the technical accounting function and the Underwriting Department.

Reinsurance contracts are organized by actuarial population. An actuarial population is defined as a group of sections with similar behavioral patterns in terms of risks and liquidation levels. Each population is characterized by:

- the risk that it covers; motor liability, fire, etc.,
- the nature of the business; (management) x (Non-Life / Life) x (treaty / facultative) x (proportional / non-proportional),
- a geographic criterion.

For each actuarial population, the provisioning process is conducted in the same manner:

- Collection of "underwriting years / fiscal years" triangles for premiums, paid amounts and claims payable reserves from the actuarial population. The triangles are generated using the accounting data from the underlying sections of the actuarial population;
- when available, claims adjuster data relating to the reference actuarial population are also collected (data on a contract, on an event, etc.);
- use of the ResQ software application;
- calculation for each underwriting year of:
  - ultimate premium amounts and ultimate amounts for the relative premiums remaining to be written;
  - ultimate total 50-50 claims expense, corresponding to the actuarial expectation;
  - ultimate total 70-30 claims expense, for 50-50 claims payable reserves and the resulting 70-30 claims payable reserves;
  - the liquidation trajectories for these claims payable reserves and premiums remaining to be written;
- split by algorithms of the 50-50 claims payable reserves and the 70-30 claims payable reserves from the actuarial population for the business comprising them.

the 70-30 claims payable reserves are the reserves presented in the CCR RE statutory accounts;

This process and the actuarial populations are reviewed annually by the CCR RE Statutory Auditors. This process has been consistently applied throughout the CCR Group since 2001.

The quality of the level of provisioning is also controlled once every three years by an outside auditing firm.

#### b) Retrocession

The process for provisioning Non-Life and Life retrocession business is managed directly by the Retrocession Department in cooperation with the technical accounting function. Provisions for ultimate premiums and claims are booked on a quarterly basis by the Retrocession Department, business by business. Ceded claims payable reserves and premiums to be ceded are deducted by the technical accounting function.

Retrocession treaties may be managed on a treaty by treaty basis, as they are less numerous (less than 20 treaties per retrocession program renewal), and because they are not frequently impacted by claims.

For retrocession, as there is less uncertainty concerning ceded reserves and as CCR RE possesses limited historical data, ceded 50-50 reserves are identical to ceded 70-30 reserves.

#### **IV.2.1.2 Allocation of Lines of Business**

At 12/31/2017, the CCR RE portfolio contained the following lines of business:

##### **Lines of Business**

- Motor vehicle liability insurance
- Marine, aviation and transport insurance
- Fire and other damage to property insurance
- General liability insurance
- Credit and suretyship insurance
- Miscellaneous financial loss
- Non-proportional casualty reinsurance
- Non-proportional marine, aviation and transport reinsurance
- Non-proportional property reinsurance
- Health reinsurance SLT
- Life reinsurance

This list is susceptible to future changes depending on CCR RE's commercial strategy.



### a) Assumed business

The criteria for establishing the actuarial populations are sufficiently detailed to permit adequate allocation on a population by population basis to the lines of business. A transition table was created and audited by independent experts.

Below is an extract of this table:

Actuarial population		Line of Business	
ID	Description	ID	Description
...	...	...	...
AIT009A	Proportional Marine Europe	I00018	MAT
AIT009B	Proportional Marine Rest of World	I00018	MAT
AIT010A	Non-Proportional Marine Europe	I00027	Reins MAT
AIT010B	Non-Proportional Marine Rest of World	I00027	Reins MAT
AIT011A	Proportional Credit Suretyship	I00021	Credit
...	...	...	...

As each assumed contract is obligatorily allocated to an actuarial population, it is also obligatorily allocated to a single line of business.

### b) Retrocession

Retrocession treaties can cover several lines of business simultaneously. The ceded claims payable reserves and retroceded premiums are apportioned by line of business on a pro rata basis, based on the distribution by line of business for assumed business covered by the retrocession treaty.

#### **IV.2.1.3 Best estimate and risk margin valuation method**

The CCR ERM Department is charged with valuating the best estimate and risk margin.

##### a) Best Estimate

- Assumed business

Assumed treaties, from the actuarial populations, are apportioned by line of business. The criteria for establishing the actuarial populations are sufficiently detailed to permit adequate allocation on a population by population basis to the lines of business. A transition table was created and audited by the firm of PriceWaterhouseCoopers at the end of 2015. Each assumed contract is obligatorily allocated to an actuarial population. It is also allocated to a single line of business.

Future flows constituting the best estimate are taken from the liquidation of 50-50 claims payable reserves on a per actuarial population basis for the related populations and their premiums remaining to be written (as per a 50-50 quantile also), to which is added the liquidation of the provisions for claims expenses, for administrative expenses, for investment expenses and for general expenses. Liquidation is performed using the currency x actuarial population grid.

The updating of these flows is performed currency by currency, on the basis of EIOPA risk free rate curves with no volatility adjuster at the date of calculation.

Aggregation by line of business (application of the actuarial population / LoB conversion table), then for all lines combined, of the premium and claims best estimates for each actuarial population provides the best estimates gross of premiums and claims by line, and the final gross assumed best estimate.

Checks are performed throughout the process in order to verify that the exhaustiveness of the booked 50-50 claims payable reserves and the premiums remaining to be written has been effectively integrated into the assumed best estimate.

Concerning foreign currencies, CCR RE, as an international reinsurer, maintains accounts denominated in close to a hundred different foreign currencies. The best estimate is calculated and updated by foreign currency, with distinctive rate curves adapted to each currency. This applies to a minimum of 95% of the overall quantity. The remaining portion is updated using the US dollar rate curve. This choice is explained in particular by the fact that the remaining portion generates financial flows that for the greater part are denominated in US dollars (this is the case for HKD, MYR, etc.).

For assumed business as well as for retrocession, the premium best estimate is separated from the claims best estimate at the outset of the process, using the liquidation flows prior to updating that comprise the best estimates and the "line of business x currencies" grid, using the French GAAP quantiles "stated" on this same grid. French GAAP stated claims reserves are therefore calculated treaty by treaty by the CCR Group AGIR system, on the basis of the contractual information for the latter, and represent the portion of payable claims incurred after the balance sheet date. These reserves are aggregated to the "line of business x currencies" grid, and applied to the corresponding flows, so as to deduct the portion to be allocated to premiums, and through complementarity of their claims portions.

- Retrocession

Retrocession treaties can cover several lines of business simultaneously. The ceded claims payable reserves and retroceded premiums are apportioned by line of business on a pro rata basis, based on the distribution by line of business for assumed business covered by the retrocession treaty and for their recorded loss experience.

The retrocession best estimate is calculated in the same manner as for its assumed business equivalent, on the basis of the stocks of ceded claims reserves and reserves for premiums remaining to be written, and by taking into account the liquidation trajectories of the "experts" provided by the Retrocession Department. Updated premiums remaining to be ceded appear at the bottom of the prudential balance sheet. Checks are also integrated into the calculation process so as to verify that all stocks are integrated into the retrocession best estimate.

- Assumed business net of retrocession

The net forward best estimates used to calculate the risk margin are determined by associating the previously mentioned items.

#### b) Risk margin

The risk margin is calculated on an aggregate basis using the simplified calculation of the risk margin referred to in paragraph (a) of article 58 of Commission Delegated Regulation (EU) 2015/35. In this manner, the various forward components of the SCR are estimated future year after future year, until liquidation of CCR RE's commitments.

These estimates are based on the Solvency II results at the date of calculation, using CCR RE's accounting calculations, and the processes substantiated and validated by PwC at the time of their 2015 year-end review. Overall forward SCRs are calculated by aggregating their forward components. The overall risk margin is determined by updating these forward SCRs.

The risk margins by line of business are deducted from the overall risk margin pro rata of the best estimates by line of business.

#### **IV.2.1.4 Valuation for solvency purposes and valuation for financial reporting purposes**

The valuation of technical provisions for solvency purposes does not differ from the valuation of technical provisions for financial reporting purposes; the valuation data, methods and main assumptions are the same.

#### **IV.2.1.5 Changes in assumptions for the calculation of technical provisions**

The assumptions used to calculate CCR RE's technical provisions have not undergone any changes since the previous date of registration.

#### **IV.2.1.6 Technical provisions and special purpose vehicles at December 31, 2017**

#### a) Assumed / retrocession best estimates and risk margin

		Solvency II value	Statutory accounts value
		C0010	C0020
<b>Liabilities</b>			
Technical provisions – non-life	R0510	1 000 719 649,36	1 029 149 179,03
Technical provisions – non-life (excluding health)	R0520	1 000 719 649,36	1 029 149 179,03
Technical provisions calculated as a whole	R0530		
Best Estimate	R0540	898 744 464,83	
Risk margin	R0550	101 975 184,52	
Technical provisions - health (similar to non-life)	R0560	0,00	
Technical provisions calculated as a whole	R0570		
Best Estimate	R0580		
Risk margin	R0590		
Technical provisions - life (excluding index-linked and unit-linked)	R0600	453 076 696,66	509 016 683,52
Technical provisions - health (similar to life)	R0610	273 665 693,29	334 858 281,10
Technical provisions calculated as a whole	R0620		
Best Estimate	R0630	245 778 652,61	
Risk margin	R0640	27 887 040,68	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	179 411 003,37	174 158 402,42
Technical provisions calculated as a whole	R0660		
Best Estimate	R0670	161 128 690,05	
Risk margin	R0680	18 282 313,32	
Technical provisions – index-linked and unit-linked	R0690	0,00	
Technical provisions calculated as a whole	R0700		
Best Estimate	R0710		
Risk margin	R0720		

		Solvency II value	Statutory accounts value
		C0010	C0020
<b>Assets</b>			
Reinsurance recoverables from:	R0270	9 873 321,41	9 825 769,99
Non-life and health similar to non-life	R0280	9 323 616,14	6 555 324,60
Non-life excluding health	R0290	9 323 616,14	6 555 324,60
Health similar to non-life	R0300		
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	549 705,27	3 270 445,39
Health similar to life	R0320	174 740,99	2 006 623,86
Life excluding health and index-linked and unit-linked	R0330	374 964,29	1 263 821,52
Life index-linked and unit-linked	R0340		

### c) Special purpose vehicles

CCR RE has no special purpose vehicles in its balance sheet at 12/31/2017.

### c) Matching adjustment – volatility adjustment – transitional measures

To date, CCR RE does not apply:

- the matching adjustment referred to in article 77c of Directive 2009/138/EC. The Company maintains however the principle of the uniqueness of its assets;
- the volatility adjustment referred to in article 77d of Directive 2009/138/EC;
- the transitional measure for risk-free interest rates referred to in article 308c of Directive 2009/138/EC;
- the transitional deduction referred to in article 308d of Directive 2009/138/EC.

CCR RE therefore does not apply any transitional measures.

## IV.2.2 Valuation of other liabilities

The valuations for other liabilities included in the prudential balance sheet are as follows:

		Solvency II value	Statutory accounts value
		C0010	C0020
<b>Liabilities</b>			
Other technical provisions	R0730		15 324 797,05
Contingent liabilities	R0740		
Provisions other than technical provisions	R0750	318 259,00	1 338 426,00
Pension benefit obligations	R0760	2 714 818,87	2 714 818,87
Deposits from reinsurers	R0770		
Deferred tax liabilities	R0780	55 410 602,53	
Derivatives	R0790	602 182,06	
Debts owed to credit institutions	R0800	0,00	
Debts owed to credit institutions resident domestically	ER0801		
Debts owed to credit institutions resident in the euro area other than domestic	ER0802		
Debts owed to credit institutions resident in rest of the world	ER0803		
Financial liabilities other than debts owed to credit institutions	R0810	0,00	
Debts owed to non-credit institutions	ER0811	0,00	
Debts owed to non-credit institutions resident domestically	ER0812		
Debts owed to non-credit institutions resident in the euro area other than domestic	ER0813		
Debts owed to non-credit institutions resident in rest of the world	ER0814		
Other financial liabilities (debt securities issued)	ER0815		
Insurance & intermediaries payables	R0820	6 910 152,04	6 885 413,70
Reinsurance payables	R0830	207 503,97	206 761,11
Payables (trade, not insurance)	R0840	14 615 661,32	14 553 437,74
Subordinated liabilities	R0850	74 382 839,21	75 010 273,97
Subordinated liabilities not in Basic Own Funds	R0860		
Subordinated liabilities in Basic Own Funds	R0870	74 382 839,21	75 010 273,97
Any other liabilities, not elsewhere shown	R0880		962 980,60
<b>Total liabilities</b>	<b>R0900</b>	<b>1 608 958 365,02</b>	<b>1 655 162 771,59</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>771 763 532,23</b>	<b>383 996 448,99</b>

## IV.2.3 Other technical provisions

The "Other technical provisions" item exclusively contains the CCR RE equalization reserve.

In the prudential balance sheet, this reserve is booked with no restating of equity capital.

## IV.2.4 Provisions other than technical provisions

This item contains various other than technical provisions. In the statutory accounts, these values are adjusted to the yearly fixed amount, considering that if in run-off, they will be liquidated within one year.

## IV.2.5 Pension benefit obligations

These obligations are already valuated in accordance with the IAS 19 standard in the statutory balance sheet. Therefore, they are not restated in the prudential balance sheet.

#### **IV.2.6 Deferred tax liabilities**

Deferred tax liabilities essentially comprise tax liabilities on unrealized capital gains not as yet subject to taxation, as well as tax liabilities on the portion of the equalization reserve not as yet subject to taxation. The tax rate is 25.82% and corresponds to the recommended flat rate.

#### **IV.2.7 Reinsurance payables**

This item contains retrocession balances stated as liabilities, and in particular balances for premiums to be retroceded. In the statutory accounts, these values are adjusted to the yearly fixed amount, considering that if in run-off, they will be liquidated within one year.

#### **IV.2.8 Payables (trade, not insurance)**

This item contains the balances of liabilities for other CCR RE debtors, in particular the State of France. Corporation tax will therefore be allocated to this account in the event of amounts not yet paid to the State. In the statutory accounts, these values are adjusted to the yearly fixed amount, considering that if in run-off, they will be liquidated within one year.

#### **IV.2.9 Any other liabilities, not elsewhere shown**

At the time of this writing, this item contains no liabilities.

#### **IV.2.10 Valuation for solvency purposes and valuation for reporting purposes**

The valuation of other liabilities for solvency purposes does not differ from the valuation of other liabilities for financial reporting purposes; the valuation data, methods and main assumptions are the same.

### **IV.3 Other important information**

There is no further information relative to the valuation of assets and liabilities for the purpose of determining solvency to report.

## V. Capital management

### V.1 Equity capital management - Objectives, policies and procedures

#### V.1.1 Objectives

With respect to equity capital management, the Company's objective is to be capable, year after year, of preserving and optimizing the profitability of its equity capital in the context of its adopted risk appetite framework.

During favorable underwriting years, allowances are made to equalization reserves and provisions in the objective of optimizing profitability.

CCR RE maintains profitability objectives in all its areas of business:

- with respect to the underwriting of Open Market Reinsurance business;
- with respect to its financial investments.

#### V.1.2 Policy

The implementation of these objectives is, above all, guided by the risk appetite framework adopted by CCR RE.

In this context, CCR RE's objective is to maintain a Solvency II ratio of 150% over the forecast horizon of the corporate business plan. The forecast horizon corresponds to the horizon of the corporate business plan. Risk appetite strategy is outlined in the ORSA report.

This strategy enables the Company to:

- effectively control its level of equity capital in keeping with the risks it underwrites and the limits it sets;
- allocate, year after year, risk budget envelopes to the Open Market Reinsurance Underwriting Department and to the Financial Investment function.

The Underwriting and Finance Departments may then conduct their activities effectively on the basis of these envelopes.

#### Protection of equity capital:

In order to increase its financial strength, CCR RE has developed a policy for the protection of its equity capital. The policy is broken down as follows:

- retrocession policy and policy for the reduction of financial risks;
- risk management policy;
- implementation, where applicable, of management initiatives.

The details of these policies are provided in the corresponding documents.



Canadian branch office: in order to meet Canadian regulatory requirements, CCR RE implemented an equity capital management policy specific to its Canadian branch office. This policy is formalized in a memorandum.

**V.1.3 Procedures**

CCR RE implements the corporate strategy validated by its Board of Directors and complies with the directives defined in the three-year corporate plan.

The latter is revised each year to take into account any market interactions that may occur.

The following are recalculated annually and monitored on an ongoing basis:

- The levels of risk appetite and risk tolerance;
- The burned risk budgets – Open Market Reinsurance, Finance.

The calculations are conducted by the ERM Department. Compliance with risk budgets is assured by the ERM Department.

Each year, the Board of Directors validates all additional risk budget proposals submitted by the ERM Department, while taking into consideration risk tolerance limitations.

Any budget amounts remaining after approval by the Board are allocated to the Underwriting and Finance Departments, and may be utilized in keeping with the different policies and guidelines in place. They are then broken down on the basis of the risk limits described in the policies for the protection of equity capital, in the Underwriting guidelines and in the Finance guidelines which are reviewed annually.

To complete this process, the ongoing monitoring of the different activities enables the detection of required management actions: changes to the investment policy, non-renewal of unprofitable business, occasional decrease or increase in underwriting capacity, etc. in compliance with ORSA policy.

**V.2 Prudential equity capital at December 31, 2017**

**V.2.1 Structure, quality and amount of prudential equity capital at December 31, 2017**

Underlying equity capital	Surplus of assets over liabilities	€ 771 m
	Subordinated debt	€ 74 m
	Self-assessment	-
Ancillary equity capital		-
<b>Total prudential equity capital at 12/31/2017</b>		<b>€ 846 m</b>

CCR RE has € 75 m in subordinated debt in the form of a € 74 m subordinated loan which was granted by CCR.

CCR RE does not have a self-assessment system, or any ancillary equity capital.

CCR RE subordinated debt is classified as a Level 2 liability. By nature, all other CCR RE prudential equity capital at 12/31/2017 is Level 1 (see the following section).

## **V.2.2 Transition from statutory accounts equity capital to prudential equity capital**

CCR RE recorded 2017 equity capital of € 384 m in the statutory accounts and € 846 m in the Solvency II prudential balance sheet.

Prudential equity capital is significantly higher than its equivalent recorded in the statutory accounts. This is due to the quantity of unrealized capital gains recorded in the CCR RE investment portfolio (directly related to the long-term risks that it reinsures) at 12/31/2017. This is also due to the restatement of technical commitments performed for the purpose of transitioning from one standard to another.

## **V.2.3 Changes in prudential equity capital between 12/31/2016 and December 31, 2017**

Prudential equity capital after dividends rose from € 811 m at December 31, 2016 to € 846 m at December 31, 2017. This represents an increase of € 35 m.

## **V.3 Coverage ratio of the SCR and of the MCR at December 31, 2017**

At 12/31/2017:

- Prudential equity capital totaled € 846 m. Given its composition, prudential equity capital is eligible under the SCR and MCR;
- The SCR amounted to € 488 m, representing an SCR coverage ratio of 189.0%;
- The MCR amounted to € 182 m, representing an MCR coverage ratio of 464.8%.

## **V.4 Equity capital and transitional measures**

The transitional measures referred to in article 308c paragraphs 9 and 10 of Directive 2009/138/EC do not apply to CCR RE.

## **V.5 Description of ancillary equity capital**

CCR RE recorded no ancillary equity capital at December 31, 2016.

## **V.6 Availability and transferability of prudential equity capital**

CCR RE equity capital belongs to CCR RE and is considered available and transferable.

## **V.7 Calculation of the SCR, MCR and eligible equity capital**

### **V.7.1 Method and options used**

CCR RE uses the standard formula, for the calculation of the SCR and its sub-components as well as for the calculation of the MCR.

### **V.7.2 Absorptive capacity of deferred tax**

CCR RE integrates its capacity to absorb deferred tax at the time of a stress test used in the context of the "equivalent scenario". The method used to value deferred tax is based on the fiscal, accounting and prudential balance sheets.

Concerning considerations for future tax credit and deferred tax, CCR RE estimated that it could justify, where applicable and taking into account the visibility of its business plan, tax credits over a period of at least four years even in a severely adverse post-stress environment.

### **V.7.3 Look-through approach**

As of the date of this report, CCR RE has applied a look-through approach on a line-by-line basis to determine the market value of over 92% of its investments. This proportion will again increase in the future with the progressive broadening of the scope of the look-through approach.

In the absence of detailed information, the capital estimate used for the additional portion of investments is by default conservative and based on the profile that presents the most risk in the sense of the technical specifications, i.e. Type 2 equities.

#### **V.7.4 Ring-fenced funds**

CCR RE maintains the principle of the uniqueness of its assets and consequently does not ring fence funds.

#### **V.7.5 Simplification methods used**

CCR RE does not use any simplification methods in the calculation of its capital requirements.

#### **V.7.6 Difficulties encountered**

As a reinsurer, CCR RE has encountered certain difficulties in determining its Life liabilities in detail and in conducting the associated Solvency II assessments. Per-head calculations are for example often impossible to perform. The lack of information is mainly due to the fact that cedants provide incomplete information, or provide information only after a period of several quarters.

As a result of these difficulties, the approaches used to estimate these data are, for certain data groups, of the type "estimation of aggregate portfolios" and a conservative principle is systematically complied with.

In the same manner, the motor treaties underwritten by CCR RE very often combine commitments of different types. Hence, treaties may combine "motor property", with "motor liability – death or disability", with "motor liability – annuity purchase" as well as with "motor liability – wraparound annuity". Separating these different types of commitments in these treaties required that the Company capitalize on its internal expertise.

The information provided by the cedants is also fragmented and/or is made available only after a period of several quarters.

### **V.8 SCR and MCR at December 31, 2017**

At December 31, 2017, the CCR RE SCR is assessed at € 448 m and its MCR at € 182 m.

### **V.9 Changes in the SCR and MCR compared to the previous date of registration**

At December 31, 2016, the CCR RE SCR is assessed at € 488 m and its MCR at € 203 m.

**V.10 Changes in the solvency margin compared to the previous date of registration**

<b>Balance sheet date</b>	<b>Solvency margin</b>
12/31/2016	166.3%
12/31/2017	189.0%

## VI. Notes: Quantitative Reporting Templates (QRTs)

### List of QRTs:

- SE.02.01.16 : Balance sheet
- S.05.01.01.01 : Non-life & Accepted non proportional reinsurance
- S.05.01.01.02 : Life
- S.05.02.01.01 : Non-life obligations for home country
- S.05.02.01.04 : Life obligations for home country
- S.12.01.01 : Life and Health SLT Technical Provisions
- S.17.01.01 : Non-life Technical Provisions
- S.19.01.01 : Non-Life Insurance Claims
- S.23.01.01 : Own funds
- S.25.01.01 : Solvency Capital Requirement – for undertakings on Standard Formula
- S.28.01.01 : Minimum Capital Requirement – Only life or non-life insurance or reinsurance activity

The following templates do not apply to CCR RE:

- S22.01.21 : Impact of long term guarantees measures and transitionals
- S25.02.21 : Solvency Capital Requirement – for undertakings using the Standard Formula and partial internal model
- S25.03.21 : Solvency Capital Requirement – for undertakings on full internal model

## VI.1 SE.02.01.16 : Balance sheet

		Solvency II value	Statutory accounts value	Reclassification adjustments
		C0010	C0020	EC0021
<b>Assets</b>				
Goodwill	R0010			
Deferred acquisition costs	R0020		30 641 301,88	
Intangible assets	R0030		6 398,46	
Deferred tax assets	R0040	10 066 342,43		
Pension benefit surplus	R0050			
Property, plant & equipment held for own use	R0060	7 430 000,00	5 230 719,30	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1 930 726 432,82	1 575 760 785,78	0,00
Property (other than for own use)	R0080	195 864 000,00	104 566 998,33	
Holdings in related undertakings, including participations	R0090	14 408 647,58	6 200 000,00	
Equities	R0100	132 383 193,66	39 485 168,96	0,00
Equities - listed	R0110	1 614 020,66	1 426 271,83	
Equities - unlisted	R0120	130 769 173,00	38 058 897,13	
Bonds	R0130	405 712 653,92	403 780 674,07	0,00
Government Bonds	R0140	163 592 492,24	178 061 543,99	
Corporate Bonds	R0150	242 120 161,68	225 719 130,08	
Structured notes	R0160			
Collateralised securities	R0170			
Collective Investments Undertakings	R0180	1 102 401 428,30	943 209 290,32	
Derivatives	R0190	1 475 675,82		
Deposits other than cash equivalents	R0200	78 480 833,54	78 518 654,10	
Other investments	R0210			
Assets held for index-linked and unit-linked contracts	R0220			
Loans and mortgages	R0230	167 371,31	167 371,31	0,00
Loans on policies	R0240			
Loans and mortgages to individuals	R0250	167 371,31	167 371,31	
Other loans and mortgages	R0260			
Reinsurance recoverables from:	R0270	9 873 321,41	9 825 769,99	
Non-life and health similar to non-life	R0280	9 323 616,14	6 555 324,60	
Non-life excluding health	R0290	9 323 616,14	6 555 324,60	
Health similar to non-life	R0300			
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	549 705,27	3 270 445,39	
Health similar to life	R0320	174 740,99	2 006 623,86	
Life excluding health and index-linked and unit-linked	R0330	374 964,29	1 263 821,52	
Life index-linked and unit-linked	R0340			
Deposits to cedants	R0350	190 656 767,16	187 734 374,00	
Insurance and intermediaries receivables	R0360	42 418 335,50	40 519 914,86	
Reinsurance receivables	R0370	0,00	0,00	
Receivables (trade, not insurance)	R0380	12 464 791,22	12 354 049,61	
Own shares (held directly)	R0390			
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400			
Cash and cash equivalents	R0410	176 918 535,39	176 918 535,40	
Any other assets, not elsewhere shown	R0420		-0,01	
<b>Total assets</b>	<b>R0500</b>	<b>2 380 721 897,25</b>	<b>2 039 159 220,58</b>	<b>0,00</b>



<b>Liabilities</b>				
Technical provisions – non-life	R0510	1 000 719 649,36	1 029 149 179,03	
Technical provisions – non-life (excluding health)	R0520	1 000 719 649,36	1 029 149 179,03	
Technical provisions calculated as a whole	R0530			
Best Estimate	R0540	898 744 464,83		
Risk margin	R0550	101 975 184,52		
Technical provisions - health (similar to non-life)	R0560	0,00		
Technical provisions calculated as a whole	R0570			
Best Estimate	R0580			
Risk margin	R0590			
Technical provisions - life (excluding index-linked and unit-linked)	R0600	453 076 696,66	509 016 683,52	
Technical provisions - health (similar to life)	R0610	273 665 693,29	334 858 281,10	
Technical provisions calculated as a whole	R0620			
Best Estimate	R0630	245 778 652,61		
Risk margin	R0640	27 887 040,68		
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	179 411 003,37	174 158 402,42	
Technical provisions calculated as a whole	R0660			
Best Estimate	R0670	161 128 690,05		
Risk margin	R0680	18 282 313,32		
Technical provisions – index-linked and unit-linked	R0690	0,00		
Technical provisions calculated as a whole	R0700			
Best Estimate	R0710			
Risk margin	R0720			
Other technical provisions	R0730		15 324 797,05	
Contingent liabilities	R0740			
Provisions other than technical provisions	R0750	318 259,00	1 338 426,00	
Pension benefit obligations	R0760	2 714 818,87	2 714 818,87	
Deposits from reinsurers	R0770			
Deferred tax liabilities	R0780	55 410 602,53		
Derivatives	R0790	602 182,06		
Debts owed to credit institutions	R0800	0,00		0,00
Debts owed to credit institutions resident domestically	ER0801			
Debts owed to credit institutions resident in the euro area other than domestic	ER0802			
Debts owed to credit institutions resident in rest of the world	ER0803			
Financial liabilities other than debts owed to credit institutions	R0810	0,00		0,00
Debts owed to non-credit institutions	ER0811	0,00		0,00
Debts owed to non-credit institutions resident domestically	ER0812			
Debts owed to non-credit institutions resident in the euro area other than domestic	ER0813			
Debts owed to non-credit institutions resident in rest of the world	ER0814			
Other financial liabilities (debt securities issued)	ER0815			
Insurance & intermediaries payables	R0820	5 028 054,92	5 010 054,48	
Reinsurance payables	R0830	2 089 601,51	2 082 120,75	
Payables (trade, not insurance)	R0840	14 615 661,32	14 553 437,74	
Subordinated liabilities	R0850	74 382 839,21	75 010 273,97	0,00
Subordinated liabilities not in Basic Own Funds	R0860			
Subordinated liabilities in Basic Own Funds	R0870	74 382 839,21	75 010 273,97	
Any other liabilities, not elsewhere shown	R0880		962 980,60	
<b>Total liabilities</b>	<b>R0900</b>	<b>1 608 958 365,44</b>	<b>1 655 162 772,01</b>	<b>0,00</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>771 763 531,81</b>	<b>383 996 448,57</b>	

## VI.2 S.05.01.01.01 : Non-life & Accepted non proportional reinsurance

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120
<b>Premiums written</b>												
Gross - Direct Business	R0100											
Gross - Proportional reinsurance accepted	R0120			18 994 499,73		27 777 622,25	99 798 920,70	2 410 331,53	15 738 860,12			8 707 162,69
Gross - Non-proportional reinsurance accepted	R0130											
Reinsurers' share	R0140			320 738,11		1 318 260,18	5 955 797,97		210 560,87			333 877,03
Net	R0200	0,00	0,00	18 673 761,62	0,00	26 459 362,06	93 843 022,73	2 410 331,53	15 528 299,25	0,00	0,00	8 373 285,66
<b>Premiums earned</b>												
Gross - Direct Business	R0210											
Gross - Proportional reinsurance accepted	R0220			21 339 812,49		27 969 879,77	96 201 316,63	2 343 314,44	17 089 950,35			8 276 349,07
Gross - Non-proportional reinsurance accepted	R0230											
Reinsurers' share	R0240			356 391,25		1 354 581,76	5 838 126,05		227 418,93			326 072,64
Net	R0300	0,00	0,00	20 983 421,24	0,00	26 615 298,01	90 363 190,58	2 343 314,44	16 862 131,42	0,00	0,00	7 950 276,42
<b>Claims incurred</b>												
Gross - Direct Business	R0310											
Gross - Proportional reinsurance accepted	R0320			4 608 180,85		19 611 010,08	77 876 158,44	-367 449,73	14 969 964,60			1 153 438,20
Gross - Non-proportional reinsurance accepted	R0330											
Reinsurers' share	R0340			66 278,92		-354 552,98	193 322,41		-34 380,43			-19 377,32
Net	R0400	0,00	0,00	4 541 901,93	0,00	19 256 457,10	77 682 836,03	-367 449,73	15 004 245,04	0,00	0,00	1 172 815,52
<b>Changes in other technical provisions</b>												
Gross - Direct Business	R0410											
Gross - Proportional reinsurance accepted	R0420											
Gross - Non-proportional reinsurance accepted	R0430											
Reinsurers' share	R0440											
Net	R0500	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Expenses incurred	R0550	0,00	0,00	6 977 575,27	0,00	8 725 018,43	34 155 240,82	259 672,03	8 855 427,44	0,00	0,00	5 886 008,02
<b>Administrative expenses</b>												
Gross - Direct Business	R0610											
Gross - Proportional reinsurance accepted	R0620			683 715,64		839 791,14	3 350 032,52	67 368,40	433 370,74			260 602,65
Gross - Non-proportional reinsurance accepted	R0630											
Reinsurers' share	R0640						-0,96					
Net	R0700	0,00	0,00	683 715,64	0,00	839 791,14	3 350 033,48	67 368,40	433 370,74	0,00	0,00	260 602,65
<b>Investment management expenses</b>												
Gross - Direct Business	R0710											
Gross - Proportional reinsurance accepted	R0720			207 344,00		303 220,27	1 089 400,46	26 343,99	171 805,78			95 047,62
Gross - Non-proportional reinsurance accepted	R0730											
Reinsurers' share	R0740											
Net	R0800	0,00	0,00	207 344,00	0,00	303 220,27	1 089 400,46	26 343,99	171 805,78	0,00	0,00	95 047,62
<b>Claims management expenses</b>												
Gross - Direct Business	R0810											
Gross - Proportional reinsurance accepted	R0820			204 694,28		299 345,31	1 075 478,63	26 007,33	169 610,21			93 832,97
Gross - Non-proportional reinsurance accepted	R0830											
Reinsurers' share	R0840											
Net	R0900	0,00	0,00	204 694,28	0,00	299 345,31	1 075 478,63	26 007,33	169 610,21	0,00	0,00	93 832,97
<b>Acquisition expenses</b>												
Gross - Direct Business	R0910											
Gross - Proportional reinsurance accepted	R0920			5 669 744,54		6 988 334,07	27 671 045,02	112 349,15	7 917 696,46			5 351 283,03
Gross - Non-proportional reinsurance accepted	R0930											
Reinsurers' share	R0940			5 177,59		23 385,60	172 187,12		17 073,32			14 354,84
Net	R1000	0,00	0,00	5 664 566,96	0,00	6 964 948,47	27 498 857,90	112 349,15	7 900 623,15	0,00	0,00	5 336 928,19
<b>Overhead expenses</b>												
Gross - Direct Business	R1010											
Gross - Proportional reinsurance accepted	R1020			217 254,39		317 713,24	1 141 470,36	27 603,15	180 017,55			99 590,59
Gross - Non-proportional reinsurance accepted	R1030											
Reinsurers' share	R1040											
Net	R1100	0,00	0,00	217 254,39	0,00	317 713,24	1 141 470,36	27 603,15	180 017,55	0,00	0,00	99 590,59
<b>Other expenses</b>												
	R1200											
<b>Total expenses</b>	R1300											

		Line of business for: accepted non-proportional reinsurance				Total
		Health	Casualty	Marine, aviation, transport	Property	
		C0130	C0140	C0150	C0160	C0200
<b>Premiums written</b>						
Gross - Direct Business	R0110					0,00
Gross - Proportional reinsurance accepted	R0120					173 430 297,02
Gross - Non-proportional reinsurance accepted	R0130		39 896 624,34	2 234 930,84	51 707 649,82	93 839 205,00
Reinsurers' share	R0140		786 394,57	1 719,10	7 638 909,89	16 566 257,72
Net	R0200	0,00	39 110 229,77	2 233 211,74	44 068 739,94	250 703 244,31
<b>Premiums earned</b>						
Gross - Direct Business	R0210					0,00
Gross - Proportional reinsurance accepted	R0220					173 220 222,75
Gross - Non-proportional reinsurance accepted	R0230		44 270 848,85	2 436 809,85	50 519 134,29	97 226 792,79
Reinsurers' share	R0240		864 406,17	1 775,45	7 598 738,29	16 567 510,54
Net	R0300	0,00	43 406 442,68	2 435 034,20	42 920 395,99	253 879 504,99
<b>Claims incurred</b>						
Gross - Direct Business	R0310					0,00
Gross - Proportional reinsurance accepted	R0320					117 851 202,45
Gross - Non-proportional reinsurance accepted	R0330		37 093 796,59	-297 945,79	32 227 176,09	69 023 026,89
Reinsurers' share	R0340		446 424,56	299,72	604 707,23	902 722,11
Net	R0400	0,00	36 647 372,03	-298 245,51	31 622 468,86	185 971 507,22
<b>Changes in other technical provisions</b>						
Gross - Direct Business	R0410					0,00
Gross - Proportional reinsurance accepted	R0420					0,00
Gross - Non-proportional reinsurance accepted	R0430					0,00
Reinsurers' share	R0440					0,00
Net	R0500	0,00	0,00	0,00	0,00	0,00
<b>Expenses incurred</b>						
	R0550	0,00	7 618 793,57	369 601,55	8 627 517,66	81 474 854,78
<b>Administrative expenses</b>						
Gross - Direct Business	R0610					0,00
Gross - Proportional reinsurance accepted	R0620					5 634 881,09
Gross - Non-proportional reinsurance accepted	R0630		1 160 993,35	64 069,41	1 492 521,42	2 717 584,18
Reinsurers' share	R0640				-0,08	-1,04
Net	R0700	0,00	1 160 993,35	64 069,41	1 492 521,50	8 352 466,31
<b>Investment management expenses</b>						
Gross - Direct Business	R0710					0,00
Gross - Proportional reinsurance accepted	R0720					1 893 162,12
Gross - Non-proportional reinsurance accepted	R0730		435 512,53	24 396,51	564 441,93	1 024 350,97
Reinsurers' share	R0740					0,00
Net	R0800	0,00	435 512,53	24 396,51	564 441,93	2 917 513,09
<b>Claims management expenses</b>						
Gross - Direct Business	R0810					0,00
Gross - Proportional reinsurance accepted	R0820					1 868 968,73
Gross - Non-proportional reinsurance accepted	R0830		429 946,97	24 084,74	557 228,73	1 011 260,44
Reinsurers' share	R0840					0,00
Net	R0900	0,00	429 946,97	24 084,74	557 228,73	2 880 229,18
<b>Acquisition expenses</b>						
Gross - Direct Business	R0910					0,00
Gross - Proportional reinsurance accepted	R0920					53 710 458,29
Gross - Non-proportional reinsurance accepted	R0930		5 139 841,46	231 490,31	5 948 124,05	11 319 455,82
Reinsurers' share	R0940		3 829,39	2,01	526 219,02	762 228,90
Net	R1000	0,00	5 136 012,07	231 488,30	5 421 905,02	64 267 685,21
<b>Overhead expenses</b>						
Gross - Direct Business	R1010					0,00
Gross - Proportional reinsurance accepted	R1020					1 983 649,28
Gross - Non-proportional reinsurance accepted	R1030		456 328,66	25 562,59	591 420,47	1 073 311,71
Reinsurers' share	R1040					0,00
Net	R1100	0,00	456 328,66	25 562,59	591 420,47	3 056 961,00
<b>Other expenses</b>						
	R1200					
<b>Total expenses</b>	R1300					81 474 854,78

VI.3 S.05.01.01.02 : Life

	Line of Business for: life insurance obligations						Life reinsurance obligations		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
<b>Premiums written</b>									
Gross	R1410						24 588 922,85	103 972 959,14	128 561 881,98
Reinsurers' share	R1420						393 865,77	1 850 805,52	2 244 671,29
Net	R1500	0,00	0,00	0,00	0,00	0,00	24 195 057,08	102 122 153,62	126 317 210,69
<b>Premiums earned</b>									
Gross	R1510						28 919 783,20	92 865 699,26	121 785 482,46
Reinsurers' share	R1520						788 089,10	3 597 657,36	4 385 746,45
Net	R1600	0,00	0,00	0,00	0,00	0,00	28 131 694,11	89 268 041,90	117 399 736,01
<b>Claims incurred</b>									
Gross	R1610						24 118 325,42	61 884 565,25	86 002 890,66
Reinsurers' share	R1620						4 668,38	27 913,50	32 581,89
Net	R1700	0,00	0,00	0,00	0,00	0,00	24 113 657,04	61 856 651,74	85 970 308,78
<b>Changes in other technical provisions</b>									
Gross	R1710								0,00
Reinsurers' share	R1720								0,00
Net	R1800	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
<b>Expenses incurred</b>									
Gross	R1900	0,00	0,00	0,00	0,00	0,00	7 559 106,93	27 544 366,30	35 103 473,22
<b>Administrative expenses</b>									
Gross	R1910						406 185,39	1 556 905,86	1 963 091,26
Reinsurers' share	R1920								0,00
Net	R2000	0,00	0,00	0,00	0,00	0,00	406 185,39	1 556 905,86	1 963 091,26
<b>Investment management expenses</b>									
Gross	R2010						171 218,89	675 637,98	846 856,87
Reinsurers' share	R2020								0,00
Net	R2100	0,00	0,00	0,00	0,00	0,00	171 218,89	675 637,98	846 856,87
<b>Claims management expenses</b>									
Gross	R2110						155 781,52	604 388,59	760 170,11
Reinsurers' share	R2120								0,00
Net	R2200	0,00	0,00	0,00	0,00	0,00	155 781,52	604 388,59	760 170,11
<b>Acquisition expenses</b>									
Gross	R2210						6 656 466,13	24 038 152,23	30 694 618,36
Reinsurers' share	R2220						20 468,45	88 370,31	108 838,76
Net	R2300	0,00	0,00	0,00	0,00	0,00	6 635 997,68	23 949 781,92	30 585 779,60
<b>Overhead expenses</b>									
Gross	R2310						189 923,44	757 651,95	947 575,39
Reinsurers' share	R2320								0,00
Net	R2400	0,00	0,00	0,00	0,00	0,00	189 923,44	757 651,95	947 575,39
<b>Other expenses</b>									
Gross	R2500								
Reinsurers' share	R2600								
Net	R2700								
<b>Total expenses</b>									
Gross	R2600								35 103 473,22
<b>Total amount of surrenders</b>									
Gross	R2700							2 317,19	2 317,19

## VI.4 S.05.02.01.01 : Non-life obligations for home country

		Home country	Country (by amount of gross premiums)	Country (by amount of gross premiums)	Country (by amount of gross premiums)	Country (by amount of gross premiums)	Country (by amount of gross premiums)	Country (by amount of gross premiums)	Total for top 5 countries and home country (by amount of)
		C0080	CA C0090	CN C0090	DE C0090	IL C0090	KW C0090	C0090	C0140
<b>Premiums written</b>									
Gross - Direct Business	R0110								0,00
Gross - Proportional reinsurance accepted	R0120	39 535 908,48	12 083 875,79	8 707 607,71	10 613 207,82	8 704 892,66	2 201 984,04		81 847 476,50
Gross - Non-proportional reinsurance accepted	R0130	23 664 345,29	16 372 458,82	2 369 047,84	7 398 015,26	4 907 094,01	12 923,21		54 723 884,43
Reinsurers' share	R0140	3 188 369,67	3 451 944,72	241 273,12	1 420 605,09	361 112,94	6 272,61		8 669 578,15
Net	R0200	60 011 884,11	25 004 389,89	10 835 382,42	16 590 618,00	13 250 873,73	2 208 634,64		127 901 782,78
<b>Premiums earned</b>									
Gross - Direct Business	R0210								0,00
Gross - Proportional reinsurance accepted	R0220	39 808 773,42	12 706 541,18	8 502 319,61	10 335 489,59	6 455 630,77	2 114 497,66		79 923 252,23
Gross - Non-proportional reinsurance accepted	R0230	23 830 370,02	17 020 093,33	2 417 384,98	7 360 618,41	4 821 502,29	12 923,21		55 462 892,25
Reinsurers' share	R0240	3 170 218,95	3 491 081,21	238 938,76	1 425 428,99	300 376,57	6 238,14		8 632 282,61
Net	R0300	60 468 924,50	26 235 553,30	10 680 765,83	16 270 679,01	10 976 756,50	2 121 182,73		126 753 861,87
<b>Claims incurred</b>									
Gross - Direct Business	R0310								0,00
Gross - Proportional reinsurance accepted	R0320	15 455 750,69	-160 153,49	5 013 863,68	9 214 715,22	3 570 263,96	1 706 133,51		34 800 573,57
Gross - Non-proportional reinsurance accepted	R0330	13 071 569,67	10 223 532,99	1 383 951,24	8 000 643,28	3 404 223,40	164 379,42		36 248 300,00
Reinsurers' share	R0340	-296 472,23	2 288 570,48	-80 273,01	-3 076,66	-101 277,01	-521,64		1 806 949,33
Net	R0400	28 823 792,59	7 774 809,01	6 478 087,93	17 218 435,17	7 075 764,37	1 871 034,57		69 241 923,64
<b>Changes in other technical provisions</b>									
Gross - Direct Business	R0410								0,00
Gross - Proportional reinsurance accepted	R0420								0,00
Gross - Non-proportional reinsurance accepted	R0430								0,00
Reinsurers' share	R0440								0,00
Net	R0500	0,00	0,00	0,00	0,00	0,00	0,00		0,00
Expenses incurred	R0550	21 138 217,31	8 372 312,06	2 690 752,30	4 523 661,01	2 914 288,58	930 292,24		40 569 523,50
Other expenses	R1200								
<b>Total expenses</b>	<b>R1300</b>								<b>40 569 523,50</b>

## VI.5 S.05.02.01.04 : Life obligations for home country

		Home country	Country (by amount of gross premiums	Country (by amount of gross premiums	Country (by amount of gross premiums	Country (by amount of gross premiums	Country (by amount of gross premiums	Total for top 5 countries and home country (by amount of
		C0220	CA C0230	CN C0230	DE C0230	IL C0230	KW C0230	
<b>Premiums written</b>								
Gross	R1410	88 561 117,29	606 567,86	3 305 182,69	707 418,83	1 939 281,67	18 148 063,20	113 267 631,53
Reinsurers' share	R1420	1 494 884,79	1 988,95	209 782,64	480,55	25 779,31	226 724,73	1 959 640,97
Net	R1500	87 066 232,49	604 578,91	3 095 400,05	706 938,28	1 913 502,36	17 921 338,47	111 307 990,57
<b>Premiums earned</b>								
Gross	R1510	83 730 567,32	606 567,86	2 929 326,16	696 932,96	2 017 581,69	10 751 222,89	100 732 198,87
Reinsurers' share	R1520	3 645 032,14	2 064,36	196 091,69	358,46	29 484,98	135 706,38	4 008 738,02
Net	R1600	80 085 535,18	604 503,50	2 733 234,46	696 574,50	1 988 096,72	10 615 516,50	96 723 460,86
<b>Claims incurred</b>								
Gross	R1610	57 117 362,77	88 478,74	3 630 008,67	586 727,75	1 487 496,12	9 483 748,93	72 393 822,98
Reinsurers' share	R1620	19 687,57	-557,53	1 537,25		288,41	3 872,70	24 828,39
Net	R1700	57 097 675,20	89 036,27	3 628 471,42	586 727,75	1 487 207,71	9 479 876,23	72 368 994,59
<b>Changes in other technical provisions</b>								
Gross	R1710							0,00
Reinsurers' share	R1720							0,00
Net	R1800	0,00	0,00	0,00	0,00	0,00	0,00	0,00
<b>Expenses incurred</b>								
Expenses incurred	R1900	24 821 528,40	213 586,37	492 884,53	218 989,97	502 781,77	1 328 439,07	27 578 210,11
<b>Other expenses</b>								
Other expenses	R2500							
<b>Total expenses</b>								
Total expenses	R2600							27 578 210,11

## VI.6 S.12.01.01 : Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations		
			Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030								
Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0040	0,00		0,00	0,00		0,00	0,00	0,00
Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses	R0050								
Recoverables from SPV before adjustment for expected losses	R0060								
Recoverables from Finite Re before adjustment for expected losses	R0070								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080								
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	0,00		0,00	0,00		0,00	0,00	0,00
Risk Margin	R0100								
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	0,00	0,00			0,00			0,00
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0210	0,00	0,00			0,00			0,00
Best Estimate of products with a surrender option	R0220								
Gross BE for Cash flow									
Cash out-flows									
Future guaranteed and discretionary benefits	R0230								
Future guaranteed benefits	R0240								
Future discretionary benefits	R0250								
Future expenses and other cash out-flows	R0260								
Cash in-flows									
Future premiums	R0270								
Other cash in-flows	R0280								
Percentage of gross Best Estimate calculated using approximations	R0290								
Surrender value	R0300								
Best estimate subject to transitional of the interest rate	R0310								
Technical provisions without transitional on interest rate	R0320								
Best estimate subject to volatility adjustment	R0330								
Technical provisions without volatility adjustment and without others transitional measures	R0340								
Best estimate subject to matching adjustment	R0350								
Technical provisions without matching adjustment and without all the others	R0360								
Gross TP Amount calculated using simplified methods	R0370								



		Accepted reinsurance					Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)										
		Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life accepted insurance contracts and relating to insurance obligation other than health insurance obligations	C0100		C0110	C0120	C0130				C0140	C0150	C0160	Contracts without options and guarantees	Contracts with options or guarantees	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010								0,00										0,00				
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								0,00										0,00				
Technical provisions calculated as a sum of BE and RM																							
Best Estimate																							
Gross Best Estimate	R0030				161 128 690,05				161 128 690,05										245 778 652,61	245 778 652,61			
Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0040				375 340,38				375 340,38				0,00	0,00		0,00			174 916,25	174 916,25			
Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses	R0050				375 340,38				375 340,38										174 916,25	174 916,25			
Recoverables from SPV before adjustment for expected losses	R0060								0,00											0,00			
Recoverables from Finite Re before adjustment for expected losses	R0070								0,00											0,00			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080				374 964,29			374 964,29											174 740,99	174 740,99			
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090				160 753 725,76				160 753 725,76				0,00	0,00		0,00			245 603 911,62	245 603 911,62			
Risk Margin	R0100				18 282 313,32			18 282 313,32											27 887 040,68	27 887 040,68			
Amount of the transitional on Technical Provisions																							
Technical Provisions calculated as a whole	R0110								0,00											0,00			
Best estimate	R0120								0,00											0,00			
Risk margin	R0130								0,00											0,00			
Technical provisions - total	R0200				179 411 003,37				179 411 003,37				0,00			0,00			273 665 693,29	273 665 693,29			
Technical provisions minus recoverables from reinsurance /SPV and Finite Re - total	R0210				179 036 039,08			179 036 039,08					0,00			0,00			273 490 952,30	273 490 952,30			
Best Estimate of products with a surrender option	R0220								0,00											0,00			
Gross BE for Cash flow																							
Cash out-flows																							
Future guaranteed and discretionary benefits	R0230																			245 778 652,61			
Future guaranteed benefits	R0240				161 128 690,05																		
Future discretionary benefits	R0250																						
Future expenses and other cash out-flows	R0260								0,00											0,00			
Cash in-flows																							
Future premiums	R0270								0,00											0,00			
Other cash in-flows	R0280								0,00											0,00			
Percentage of gross Best Estimate calculated using approximations	R0290				0,0000														0,0000				
Surrender value	R0300								0,00											0,00			
Best estimate subject to transitional of the interest rate	R0310								0,00											0,00			
Technical provisions without transitional on interest rate	R0320								0,00											0,00			
Best estimate subject to volatility adjustment	R0330								0,00											0,00			
Technical provisions without volatility adjustment and without others transitional measures	R0340								0,00											0,00			
Best estimate subject to matching adjustment	R0350								0,00											0,00			
Technical provisions without matching adjustment and without all the others	R0360								0,00											0,00			
Gross TP Amount calculated using simplified methods	R0370																						

## VI.7 S.17.01.01 : Non-life Technical Provisions

		Direct business and accepted proportional reinsurance											accepted non-proportional reinsurance:				Total Non-Life obligation	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0170
<b>Technical provisions calculated as a whole</b>	<b>R0010</b>	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Direct business	R0020																	
Accepted proportional reinsurance business	R0030																	
Accepted non-proportional reinsurance	R0040																	
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole</b>	<b>R0050</b>																	0,00
<b>Technical provisions calculated as a sum of BE and RM</b>																		
<b>Best estimate</b>																		
<b>Premium provisions</b>																		
Gross - Total	R0060	0,00	0,00	0,00	6 718 923,28	0,00	8 131 035,72	13 711 781,30	24 539,28	3 262 879,90	0,00	0,00	835 671,69	0,00	5 056 214,28	272 638,07	4 355 757,11	42 369 440,63
Gross - direct business	R0070																	0,00
Gross - accepted proportional reinsurance business	R0080				6 718 923,28		8 131 035,72	13 711 781,30	24 539,28	3 262 879,90			835 671,69					32 684 831,17
Gross - accepted non-proportional reinsurance business	R0090													5 056 214,28	272 638,07	4 355 757,11	9 684 609,46	
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0100	0,00	0,00	0,00	0,00	0,00	0,00	886,51	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	886,51
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0110							886,51										886,51
Recoverables from SPV before adjustment for expected losses	R0120																	0,00
Recoverables from Finite Reinsurance before adjustment for expected losses	R0130																	0,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140							886,62										886,62
<b>Net Best Estimate of Premium Provisions</b>	<b>R0150</b>	0,00	0,00	0,00	6 718 923,28	0,00	8 131 035,72	13 710 895,68	24 539,28	3 262 879,90	0,00	0,00	835 671,69	0,00	5 056 214,28	272 638,07	4 355 757,11	42 368 555,01
<b>Claims provisions</b>																		
Gross - Total	R0160	0,00	0,00	0,00	47 972 559,88	0,00	53 223 315,43	125 637 398,44	125 330,93	39 833 123,07	0,00	0,00	8 121 632,10	0,00	464 312 278,93	4 795 732,01	112 353 653,41	856 375 024,20
Gross - direct business	R0170																	0,00
Gross - accepted proportional reinsurance business	R0180				47 972 559,88		53 223 315,43	125 637 398,44	125 330,93	39 833 123,07			8 121 632,10					274 913 359,85
Gross - accepted non-proportional reinsurance business	R0190													464 312 278,93	4 795 732,01	112 353 653,41	581 461 664,35	
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0200	0,00	0,00	0,00	50 771,30	0,00	9 849,10	5 336 556,39	0,08	50 771,30	0,00	0,00	93 730,48	0,00	2 215 249,15	108 361,43	1 466 791,98	9 332 081,30
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0210				50 771,30		9 849,10	5 336 556,39	0,08	50 771,30			93 730,48		2 215 249,15	108 361,43	1 466 791,98	9 332 081,30
Recoverables from SPV before adjustment for expected losses	R0220																	0,00
Recoverables from Finite Reinsurance before adjustment for expected losses	R0230																	0,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240				50 720,43		9 839,32	5 331 209,14	0,08	50 720,43			93 636,56		2 213 029,46	108 252,85	1 465 322,25	9 322 730,52
<b>Net Best Estimate of Claims Provisions</b>	<b>R0250</b>	0,00	0,00	0,00	47 921 839,45	0,00	53 213 476,11	120 306 189,30	125 330,85	39 782 402,64	0,00	0,00	8 027 995,54	0,00	462 099 249,47	4 687 479,16	110 888 331,16	847 052 293,69
<b>Total Best estimate - gross</b>	<b>R0260</b>	0,00	0,00	0,00	54 691 483,16	0,00	61 354 351,15	139 349 179,74	149 870,21	43 096 002,97	0,00	0,00	8 957 303,78	0,00	469 368 493,21	5 068 370,08	116 709 410,52	898 744 466,83
<b>Total Best estimate - net</b>	<b>R0270</b>	0,00	0,00	0,00	54 640 762,74	0,00	61 344 511,83	134 017 084,98	149 870,13	43 045 282,54	0,00	0,00	8 863 667,23	0,00	467 155 463,75	4 960 117,23	115 244 088,27	889 420 848,69
<b>Risk margin</b>	<b>R0280</b>				6 205 517,04		6 961 513,00	15 811 121,93	17 004,88	4 889 846,92			1 016 331,94		53 256 448,95	575 077,78	13 242 322,08	101 975 184,52
<b>Amount of the transitional on Technical Provisions</b>																		
TP as a whole	R0290																	0,00
Best estimate	R0300																	0,00
Risk margin	R0310																	0,00
<b>Technical provisions - total</b>																		
Technical provisions - total	R0320	0,00	0,00	0,00	60 897 000,20	0,00	68 315 864,15	155 160 301,67	166 875,09	47 985 849,89	0,00	0,00	9 973 635,73	0,00	522 624 942,16	5 643 447,86	129 951 732,60	1 000 719 649,36
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	0,00	0,00	0,00	50 720,43	0,00	9 839,32	5 332 094,76	0,08	50 720,43	0,00	0,00	93 636,56	0,00	2 213 029,46	108 252,85	1 465 322,25	9 323 616,14
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	0,00	0,00	0,00	60 846 279,77	0,00	68 306 024,83	149 828 206,91	166 875,01	47 935 129,46	0,00	0,00	9 879 999,17	0,00	520 411 912,70	5 535 195,01	128 486 410,35	991 396 033,22
<b>Line of Business: further segmentation (Homogeneous Risk Groups)</b>																		
Premium provisions - Total number of homogeneous risk groups	R0350																	
Claims provisions - Total number of homogeneous risk groups	R0360																	
<b>Cash-flows of the Best estimate of Premium Provisions (Gross)</b>																		
<b>Cash out-flows</b>																		
Future benefits and claims	R0370				6 718 923,28		8 131 035,72	13 711 781,30	24 539,28	3 262 879,90			835 671,69		5 056 214,28	272 638,07	4 355 757,11	42 369 440,63
Future expenses and other cash-out flows	R0380																	0,00
<b>Cash in-flows</b>																		
Future premiums	R0390																	0,00
Other cash-in flows (incl. Recoverable from salvages and subrogations)	R0400																	0,00
<b>Cash-flows of the Best estimate of Claims Provisions (Gross)</b>																		
<b>Cash out-flows</b>																		
Future benefits and claims	R0410				47 972 559,88		53 223 315,43	125 637 398,44	125 330,93	39 833 123,07			8 121 632,10		464 312 278,93	4 795 732,01	112 353 653,41	856 375 024,20
Future expenses and other cash-out flows	R0420																	0,00
<b>Cash in-flows</b>																		
Future premiums	R0430																	0,00
Other cash-in flows (incl. Recoverable from salvages and subrogations)	R0440																	0,00
<b>Percentage of gross Best Estimate calculated using approximations</b>	<b>R0450</b>				0,0000		0,0000	0,0000	0,0000	0,0000			0,0000		0,0000	0,0000	0,0000	0,0000
<b>Best estimate subject to transitional of the interest rate</b>	<b>R0460</b>																	0,00
Technical provisions without transitional on interest rate	R0470																	0,00
<b>Best estimate subject to volatility adjustment</b>	<b>R0480</b>																	0,00
Technical provisions without volatility adjustment and without other transitional measures	R0490																	0,00
<b>Gross best estimate calculated using simplified methods</b>	<b>RT101</b>																	0

# VI.8 S.19.01.01 : Non-Life Insurance Claims

Total (no breakdown by currency)  
Non-life insurance claims  
S.19.01.01

Unit	EUR
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Line of business*	20010	12	*20010 Line of Business 1 - 1 and 1276 (General insurance) 3 - 9 and 210 (Credit and suretyship insurance) 10 - 10 and 221 (Legal expenses insurance) 12 - 12 and 18 (Marine/aviation insurance) 11 - 11 and 23 (Aviation insurance) 4 - 4 and 16 (Motor vehicle liability)
Accident year/Underwriting year*	20020	2	*20020 Accident year or Underwriting year 1 - Accident year
Currency*	20030	Total	*20030 Currency
Currency conversion*	20040	2	*20040 Currency conversion

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Gross Claims Paid (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	0010	0020	0030	0040	0050	0060	0070	0080	0090	0100	0110	0120	0130	0140	0150	0160	
Prior	R0100																3 896,61
N-14	R0110	-446 220,67	2 064 629,20	484 028,90	128 096,76	66 183,63	107 017,72	65 270,99	24 482,69	7 782,24	5 941,83	1 420,87	2 745,89	3 735,31	1 871,31	536,58	
N-13	R0120	-299 591,01	3 825 356,97	903 231,13	281 260,16	224 709,84	75 403,38	33 722,04	65 466,34	11 743,84	6 259,70	29 197,20	3 221,80	113 191,36	1 963,69		
N-12	R0130	-499 152,57	3 220 933,53	464 857,40	159 924,94	85 692,96	30 516,30	96 847,63	40 696,60	3 013,28	12 546,62	16 702,51	16 991,12	1 189,30			
N-11	R0140	-307 354,77	2 799 910,95	440 316,94	193 071,47	167 473,01	56 592,22	50 530,51	76 274,44	62 594,24	3 105,27	643 752,14	6 210,99				
N-10	R0150	-146 539,99	2 761 350,12	550 827,77	88 023,12	146 926,40	53 376,29	28 403,89	216 39,45	20 432,49	10 052,01	9 101,97					
N-9	R0160	-283 724,40	3 536 151,27	537 252,94	219 181,51	161 451,50	109 224,11	39 327,64	68 785,64	48 565,35	23 683,11						
N-8	R0170	6 482,18	3 056 474,52	647 839,68	254 959,21	127 456,12	198 748,55	164 408,55	36 096,20	228 920,13							
N-7	R0180	6 174,33	2 976 546,10	641 752,64	394 305,05	340 473,26	547 825,64	299 464,94	140 921,75								
N-6	R0190	16 146,81	2 245 837,00	825 251,97	497 434,99	254 135,54	464 326,18	225 079,11									
N-5	R0200	279 941,07	1 204 914,92	452 350,56	138 539,33	166 034,22	-9 347,25										
N-4	R0210	124 115,09	1 590 591,10	234 247,50	79 087,58	339 170,19											
N-3	R0220	86 791,34	1 665 309,88	305 578,24	106 761,63												
N-2	R0230	223 445,47	2 100 693,93	443 195,54													
N-1	R0240	303 409,96	2 250 571,28														
N	R0250	212 174,30															

Reinsurance Recoveries received (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	0060	0070	0080	0090	0100	0110	0120	0130	0140	0150	0160	0170	0180	0190	0200	0250	
Prior	R0300																
N-14	R0310																
N-13	R0320																
N-12	R0330																
N-11	R0340																
N-10	R0350																
N-9	R0360																
N-8	R0370																
N-7	R0380							146 611,10	-10 444 264,24								
N-6	R0390							10 021,74									
N-5	R0400																
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450																

Net Claims Paid (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	0100	0110	0120	0130	0140	0150	0160	0170	0180	0190	0200	0210	0220	0230	0240	0250	
Prior	R0500																3 896,61
N-14	R0510	-446 220,67	2 064 429,20	484 028,90	128 096,76	66 183,63	107 017,72	65 270,99	24 482,69	7 782,24	5 941,83	1 420,87	2 745,89	3 735,31	1 871,31	536,58	
N-13	R0520	-299 591,01	3 825 356,97	903 231,13	281 260,16	224 709,84	75 403,38	33 722,04	65 466,34	11 743,84	6 259,70	29 197,20	3 221,80	113 191,36	1 963,69		
N-12	R0530	-499 152,57	3 220 933,53	464 857,40	159 924,94	85 692,96	30 516,30	96 847,63	40 696,60	3 013,28	12 546,62	16 702,51	16 991,12	1 189,30			
N-11	R0540	-307 354,77	2 799 910,95	440 316,94	193 071,47	167 473,01	56 592,22	50 530,51	76 274,44	62 594,24	3 105,27	643 752,14	6 210,99				
N-10	R0550	-146 539,99	2 761 350,12	550 827,77	88 023,12	146 926,40	53 376,29	28 403,89	216 39,45	20 432,49	10 052,01	9 101,97					
N-9	R0560	-283 724,40	3 536 151,27	537 252,94	219 181,51	161 451,50	109 224,11	39 327,64	68 785,64	48 565,35	23 683,11						
N-8	R0570	6 482,18	3 056 474,52	647 839,68	254 959,21	127 456,12	198 748,55	164 408,55	36 096,20	228 920,13							
N-7	R0580	6 174,33	2 976 546,10	641 752,64	394 305,05	340 473,26	547 825,64	299 464,94	140 921,75								
N-6	R0590	16 146,81	2 245 837,00	825 251,97	497 434,99	254 135,54	464 326,18	225 079,11									
N-5	R0600	279 941,07	1 204 914,92	452 350,56	138 539,33	166 034,22	-9 347,25										
N-4	R0610	124 115,09	1 590 591,10	234 247,50	79 087,58	339 170,19											
N-3	R0620	86 791,34	1 665 309,88	305 578,24	106 761,63												
N-2	R0630	223 445,47	2 100 693,93	443 195,54													
N-1	R0640	303 409,96	2 250 571,28														
N	R0650	212 174,30															

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of all years (cumulative)	
	0070	0080	
Prior	R0100	3 896,61	3 896,61
N-14	R0110	536,58	2 514 522,94
N-13	R0120	1 963,69	4 975 135,20
N-12	R0130	1 189,30	3 652 759,67
N-11	R0140	6 210,99	4 153 217,51
N-10	R0150	9 101,97	3 551 494,52
N-9	R0160	23 683,11	4 466 870,39
N-8	R0170	228 920,13	4 804 326,24
N-7	R0180	140 921,75	5 403 232,83
N-6	R0190	225 079,11	4 685 914,40
N-5	R0200	-9 347,25	2 232 432,85
N-4	R0210	339 170,19	2 410 215,40
N-3	R0220	106 761,63	2 064 431,21
N-2	R0230	443 195,54	2 767 334,94
N-1	R0240	2 250 571,28	2 553 991,24
N	R0250	212 174,30	212 174,30
Total	R0260	3 975 999,10	50 452 040,90

Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of all years (cumulative)	
	0070	0070	
Prior	R0300	0,00	0,00
N-14	R0310	0,00	0,00
N-13	R0320	0,00	0,00
N-12	R0330	0,00	0,00
N-11	R0340	0,00	0,00
N-10	R0350	0,00	0,00
N-9	R0360	0,00	0,00
N-8	R0370	0,00	0,00
N-7	R0380	-10 444 264,24	-10 297 755,24
N-6	R0390	10 021,74	10 021,74
N-5	R0400	0,00	0,00
N-4	R0410	0,00	0,00
N-3	R0420	0,00	0,00
N-2	R0430	0,00	0,00
N-1	R0440	0,00	0,00
N	R0450	0,00	0,00
Total	R0460	-10 434 242,50	-10 287 723,50

Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of all years (cumulative)	
	0100	0170	
Prior	R0500	3 896,61	3 896,61
N-14	R0510	536,58	2 514 522,94
N-13	R0520	1 963,69	4 975 135,20
N-12	R0530	1 189,30	3 652 759,67
N-11	R0540	6 210,99	4 153 217,51
N-10	R0550	9 101,97	3 551 494,52
N-9	R0560	23 683,11	4 466 870,39
N-8	R0570	228 920,13	4 804 326,24
N-7	R0580	140 921,75	5 700 989,09
N-6	R0590	225 079,11	4 675 982,64
N-5	R0600	-9 347,25	2 222 4

**Graz undiscounted Bart Estimate Claims**

**Provisional - Development year forecasts**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																307,579,07
N-14	R0110	2,396,507,21	1,520,451,49	1,146,172,51	466,765,90	409,632,47	238,584,20	16,104,15	97,927,38	83,021,65	61,848,07	67,309,22	54,467,58	51,190,47	47,851,40	49,699,75	
N-13	R0120	6,130,912,31	2,110,734,54	717,190,80	908,247,95	422,509,25	440,024,50	357,825,99	244,303,07	259,580,85	258,563,44	222,873,58	318,237,53	200,803,65	204,378,42		
N-12	R0130	4,202,606,44	1,539,863,74	895,189,48	368,054,15	623,281,88	299,403,88	175,160,08	136,645,91	125,558,73	99,174,12	83,345,76	81,511,17	73,884,68			
N-11	R0140	3,878,574,88	1,586,199,88	973,295,38	1,125,049,43	869,645,22	320,848,57	239,282,62	150,809,72	97,654,60	96,828,85	51,046,86	40,697,02				
N-10	R0150	2,794,387,57	998,914,81	958,530,29	608,441,50	418,645,40	128,479,60	159,902,70	149,956,17	127,316,96	118,563,31	88,939,29					
N-9	R0160	4,786,106,90	2,186,793,47	1,095,621,66	680,346,26	639,762,73	227,882,14	272,189,72	199,931,96	148,399,18	92,574,40						
N-8	R0170	5,031,427,10	2,858,251,04	1,561,979,82	1,216,733,82	872,096,45	423,487,09	294,972,10	322,302,50	171,315,36							
N-7	R0180	6,443,121,61	3,512,179,40	2,228,031,14	1,649,714,24	1,623,834,37	998,373,36	899,369,93	660,687,46								
N-6	R0190	5,973,371,76	4,763,544,25	3,809,702,95	2,917,054,66	2,031,136,41	1,249,114,34	1,218,446,32									
N-5	R0200	1,831,098,91	1,508,697,40	953,308,47	735,130,12	345,750,12	199,178,06										
N-4	R0210	1,853,883,11	1,038,306,68	732,403,57	652,169,72	237,825,73											
N-3	R0220	2,365,939,31	1,445,803,98	1,043,711,33	435,754,96												
N-2	R0230	2,742,273,04	3,483,186,08	1,347,617,38													
N-1	R0240	2,773,745,26	1,563,133,53														
N	R0250	1,849,055,54															

**Graz discounted Bart Estimate Claims**

**Provisional - Current year sum of years**

		Year end (discounted date)															
		C0360															
Prior	R0100																252,718,07
N-14	R0110																41,837,32
N-13	R0120																167,329,70
N-12	R0130																59,844,51
N-11	R0140																33,320,77
N-10	R0150																74,746,67
N-9	R0160																80,718,38
N-8	R0170																158,839,34
N-7	R0180																526,642,40
N-6	R0190																1,017,617,13
N-5	R0200																186,942,51
N-4	R0210																277,915,88
N-3	R0220																427,772,08
N-2	R0230																1,128,490,04
N-1	R0240																1,318,715,63
N	R0250																2,368,180,70
Total	R0260																8,121,632,09

**Undiscounted Bart Estimate Claims Provisional -**

**Reinsurance recoverable - Development year forecasts**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0800	C0810	C0820	C0830	C0840	C0850	C0860	C0870	C0880	C0890	C0900	C0910	C0920	C0930	C0940	C0950
Prior	R0300																1341,665,07
N-14	R0310	-36,520,28	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	3,220,53	
N-13	R0320	22,550,84	836,478,24	19,339,71	-54,265,33	-96,047,50	-104,007,73	-156,633,33	-154,838,88	-170,216,63	-170,216,63	-175,061,94	-175,061,94	-175,061,94	-175,061,94		
N-12	R0330		150,911,53	618,65,02	127,978,99	-39,102,78	-39,405,48	-39,405,48	-40,276,60	-40,276,60	-40,276,60	-40,276,60	-40,276,60	-40,276,60			
N-11	R0340																
N-10	R0350																
N-9	R0360																
N-8	R0370																
N-7	R0380		852,752,78	1,044,251,00	1,468,923,41	883,144,81	641,000,80	384,530,32	352,111,02								
N-6	R0390	4,095,512,11	2,421,392,33	130,759,63	125,196,00	122,710,12	122,710,12	120,943,00									
N-5	R0400																
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440	139,029,79	102,684,75														
N	R0450																

**Discounted Bart Estimate Claims**

**Provisional - Reinsurance recoverable -**

		Year end (discounted date)															
		C0960															
Prior	R0300																
N-14	R0310																
N-13	R0320																
N-12	R0330																
N-11	R0340																
N-10	R0350																
N-9	R0360																
N-8	R0370																
N-7	R0380																87,669,69
N-6	R0390																5,934,78
N-5	R0400																
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450																
Total	R0460																93,604,48

**Net Undiscounted Bart Estimate Claims Provisional -**

**Development year forecasts (claims amount)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																-1,033,786,00
N-14	R0510	2,433,027,49	1,517,230,96	1,142,951,98	463,545,37	406,411,94	235,363,67	157,793,62	94,706,85	79,901,12	58,627,54	64,088,69	51,247,05	47,969,94	44,630,87	46,479,22	
N-13	R0520	6,108,361,47	1,274,258,30	697,851,09	962,913,28	518,856,75	544,032,23	514,459,32	399,141,95	429,797,48	428,780,07	397,935,52	493,299,47	375,865,59	379,440,36		
N-12	R0530	4,202,606,44	1,388,952,21	833,324,46	240,075,16	662,385,66	338,809,36	214,565,56	176,922,51	165,835,33	139,450,72	123,622,36	121,787,77	114,161,28			
N-11	R0540	3,878,574,88	1,586,199,88	973,295,38	1,125,049,43	869,645,22	320,848,57	239,282,62	150,809,72	97,654,60	96,828,85	51,046,86	40,697,02				
N-10	R0550	2,794,387,57	998,914,81	958,530,29	608,441,50	418,645,40	128,479,60	159,902,70	149,956,17	127,316,96	118,563,31	88,939,29					
N-9	R0560	4,786,106,90	2,186,793,4														

Total (no breakdown by currency)

Unit	EUR
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Non-life insurance claims  
S.19.01.01.01

Line of business*	20010	26	*20010 Line of Business 1-1 and 12 Medical expense insurance 9-9 and 21 Credit and suretyship insurance 2-2 and 14 Income protection insurance 10-10 and 22 Legal expense insurance 3-3 and 15 Workers' compensation insurance 11-11 and 23 Assistance 4-4 and 16 Motor vehicle liability insurance 12-12 and 24 Miscellaneous financial loss
Accident year / Underwriting year*	20020	2	*20020 Accident year Underwriting year 1-1 Accident year
Currency*	20030	Total	*20030 Currency
Currency conversion*	20040	2	*20040 Currency conversion

Gross Claims Paid (non-cumulative) - Development year (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Prior	R0100																3 948 934,30
N-14	R0110	201122,91	1745 530,47	1802 192,97	2 432 434,09	4 015 001,76	3 799 557,06	1 919 952,45	3 074 190,61	1 636 816,16	1 617 266,26	3 07 972,25	1 105 901,94	1 127 102,82	6 07 617,06	372 981,31	
N-13	R0120	88 181,26	112 047,13	1845 321,01	1 377 226,45	2 513 834,92	2 301 475,36	2 746 560,63	2 552 515,20	1 530 640,02	2 676 568,10	1 675 018,72	1 384 721,85	2 192 561,84	441 353,79		
N-12	R0130	120 713,87	980 811,38	1704 272,49	1 380 619,93	2 325 146,44	2 901 574,89	2 003 026,69	1 839 446,64	1 619 160,75	1 540 826,73	1 162 097,41	1 069 239,56	941 326,14			
N-11	R0140	90 682,89	508 797,98	1 654 319,29	1 582 825,73	2 380 787,43	1 745 720,24	1 702 452,16	859 721,22	1 630 866,07	915 739,09	6 95 016,83	775 429,57				
N-10	R0150	372 921,25	875 289,46	748 983,91	2 083 563,97	1 754 287,31	1 240 551,48	2 209 110,06	1 964 483,79	1 304 539,67	1 042 573,92	359 009,27					
N-9	R0160	954 766,21	1 429 278,53	1 808 239,32	3 899 297,10	2 437 959,63	3 542 258,61	2 080 501,09	1 281 983,70	1 657 992,30	1 066 206,45						
N-8	R0170	1042 672,25	3 418 780,03	2 634 039,21	1 726 125,96	3 755 606,71	3 026 426,35	2 767 520,10	3 063 571,72	2 366 214,74							
N-7	R0180	165 084,82	1 289 405,78	2 024 901,87	1 571 033,59	1 832 712,52	1 737 212,96	2 695 008,20	1 264 730,44								
N-6	R0190	1 416 468,21	1 519 749,26	1 390 976,42	1 930 425,70	3 178 155,10	2 160 837,64	3 315 933,53									
N-5	R0200	444 40,78	870 559,24	1 169 508,17	2 787 965,22	2 605 499,05	2 562 014,67										
N-4	R0210	590 559,37	2 970 844,60	2 649 212,49	2 452 406,41	1 345 683,70											
N-3	R0220	2 315 90,80	1 757 278,99	1 960 574,11	1 174 498,44												
N-2	R0230	54 127,29	1 743 501,46	1 903 656,48													
N-1	R0240	410 817,62	736 233,10														
N	R0250	112 787,43															

Reinsurance Recoveries received (non-cumulative) - Development year (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0600	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750
Prior	R0300																14 447,90
N-14	R0310			28 772,78	49,72		73 973,86	165,01	605,54								
N-13	R0320										3 106,98						
N-12	R0330																
N-11	R0340																
N-10	R0350				32 254,42	9 091,91	488,66	38,21	49,17	-461,81							
N-9	R0360							55 138,55	9 587,55	4 572,47	5 808,81						
N-8	R0370			6 980,21	43 099,79	35 419,01	14 074,19	8 773,04	-779,20	30 964,44							
N-7	R0380			46 964,88	39,34	317,68	-109,09	328,84									
N-6	R0390																
N-5	R0400			688 767,79	462 030,29	103 413,26	26 447,01										
N-4	R0410		1 131 107,20	1 419 123,33	1 122 707,84	102 569,94											
N-3	R0420																
N-2	R0430																
N-1	R0440		4 004 455,13														
N	R0450																

Net Claims Paid (non-cumulative) - Development year (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	R0500																3 934 486,40
N-14	R0510	201 122,91	1 745 538,47	1 773 420,19	2 432 584,37	4 015 001,76	3 725 583,20	1 919 687,44	3 073 593,07	1 636 816,16	1 617 266,26	3 07 972,25	1 105 901,94	1 127 102,82	6 07 617,06	372 981,31	
N-13	R0520	88 181,26	1 120 471,83	1 845 321,01	1 377 226,45	2 513 834,92	2 301 475,36	2 746 560,63	2 552 515,20	1 530 640,02	2 676 461,12	1 675 018,72	1 384 721,85	2 192 561,84	441 353,79		
N-12	R0530	120 713,87	980 811,38	1 704 272,49	1 380 619,93	2 325 146,44	2 901 574,89	2 003 026,69	1 839 446,64	1 619 160,75	1 540 826,73	1 162 097,41	1 069 239,56	941 326,14			
N-11	R0540	90 682,89	508 797,98	1 654 319,29	1 582 825,73	2 380 787,43	1 745 720,24	1 702 452,16	859 721,22	1 630 866,07	915 739,09	6 95 016,83	775 429,57				
N-10	R0550	372 921,25	875 289,46	748 983,91	2 051 309,55	1 745 195,40	1 240 062,92	2 209 071,95	1 964 434,62	1 305 001,46	1 042 573,92	359 009,27					
N-9	R0560	954 766,21	1 429 278,53	1 808 239,32	3 899 297,10	2 437 959,63	3 542 258,61	2 025 362,54	1 372 296,15	1 653 420,83	1 066 590,64						
N-8	R0570	1 042 672,25	3 418 780,03	2 564 236,90	1 683 026,17	3 720 187,70	3 011 562,16	2 758 747,06	3 064 351,02	2 325 350,20							
N-7	R0580	165 084,82	1 289 405,78	1 977 936,99	1 571 033,59	1 832 672,19	1 736 396,23	2 695 117,25	1 264 401,60								
N-6	R0590	1 416 468,21	1 519 749,26	1 390 976,42	1 930 425,70	3 178 155,10	2 160 837,64	3 315 933,53									
N-5	R0600	444 40,78	870 559,24	480 732,38	3 325 934,93	2 502 085,79	2 562 542,62										
N-4	R0610	590 559,37	1 947 737,40	1 230 189,16	1 139 698,57	1 243 113,76											
N-3	R0620	2 315 90,80	1 757 278,99	1 960 574,11	1 174 498,44												
N-2	R0630	54 127,29	1 743 501,46	1 903 656,48													
N-1	R0640	410 817,62	-2 248 222,03														
N	R0650	112 787,43															

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

		In Current year	Sum of all years (cumulative)
		C0170	C0180
Prior	R0100	2 948 934,30	2 948 934,30
N-14	R0110	372 981,31	25 925 936,12
N-13	R0120	441 353,79	24 448 451,13
N-12	R0130	941 326,14	19 599 266,92
N-11	R0140	775 429,57	14 542 359,50
N-10	R0150	359 809,27	12 959 114,09
N-9	R0160	1 066 206,45	19 963 684,12
N-8	R0170	2 366 214,74	23 801 067,87
N-7	R0180	1 264 730,44	12 580 091,28
N-6	R0190	2 315 533,53	14 812 145,98
N-5	R0200	2 562 016,67	12 051 179,23
N-4	R0210	1 345 683,70	10 016 586,57
N-3	R0220	1 174 498,44	5 124 042,24
N-2	R0230	1 903 656,48	3 610 285,23
N-1	R0240	736 233,10	1 147 050,72
N	R0250	112 787,43	112 787,43
Total	R0260	23 489 593,26	205 539 204,83

Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)

		In Current year	Sum of all years (cumulative)
		C0760	C0770
Prior	R0300	14 447,90	14 447,90
N-14	R0310	0,00	103 566,99
N-13	R0320	0,00	3 106,98
N-12	R0330	0,00	0,00
N-11	R0340	0,00	0,00
N-10	R0350	0,00	41 460,56
N-9	R0360	5 808,81	75 104,28
N-8	R0370	30 964,44	202 152,48
N-7	R0380	328,84	47 541,65
N-6	R0390	0,00	0,00
N-5	R0400	2 644 711,05	1 518 682,29
N-4	R0410	102 569,94	2 785 508,23
N-3	R0420	0,00	0,00
N-2	R0430	0,00	0,00
N-1	R0440	4 004 455,13	4 004 455,13
N			

**Grazz undircounted Best Estimate Claim**

**Provision - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																69,491,060,04
N-14	R0110	39,322,379,43	34,684,902,01	47,654,721,67	45,649,232,20	41,408,809,66	39,499,110,78	31,700,912,68	27,471,412,09	24,355,380,54	22,554,296,93	22,528,723,68	20,741,209,39	22,481,211,64	22,739,609,67	22,555,650,11	
N-13	R0120	45,641,546,63	50,285,672,21	60,023,524,58	58,441,371,45	53,289,425,20	47,306,428,41	36,918,301,78	31,185,208,99	28,664,535,95	25,229,880,30	23,547,525,57	23,205,951,50	18,736,256,01	18,013,422,58		
N-12	R0130	47,540,874,59	62,001,859,66	60,797,235,32	56,746,211,61	54,248,582,98	41,743,301,69	38,305,555,05	35,310,552,90	31,702,234,94	29,862,299,75	29,020,743,58	28,545,541,85	22,480,489,32			
N-11	R0140	40,609,363,43	50,091,145,53	51,045,657,32	48,653,088,52	37,996,004,82	36,121,972,07	31,771,752,90	28,004,350,86	25,696,979,86	25,471,902,90	24,824,645,93	24,145,698,42				
N-10	R0150	40,271,412,43	49,425,160,12	47,974,778,03	37,600,060,75	35,518,520,93	33,418,003,59	31,033,768,32	27,743,709,34	25,072,897,19	23,366,210,46	22,866,612,14					
N-9	R0160	49,460,955,67	54,456,349,13	50,293,571,38	45,253,927,66	42,764,650,80	44,271,584,68	39,606,878,43	37,502,673,65	36,434,020,27	37,540,110,42						
N-8	R0170	54,984,397,96	56,539,876,48	52,372,470,55	50,818,824,68	46,165,122,97	42,997,711,36	40,372,996,05	31,788,364,72	29,528,797,91							
N-7	R0180	50,478,279,43	59,711,015,86	57,773,942,10	55,763,435,82	51,185,518,74	49,097,379,38	49,187,465,95	34,089,353,95								
N-6	R0190	56,534,137,24	63,887,243,35	61,298,161,99	56,904,546,02	54,349,104,29	52,437,454,11	46,923,689,23									
N-5	R0200	57,228,219,64	63,800,287,68	61,727,348,26	61,453,975,88	58,144,364,25	53,664,436,85										
N-4	R0210	55,566,568,68	60,433,778,09	60,547,684,60	57,577,412,32	52,611,035,39											
N-3	R0220	53,403,682,41	61,582,085,08	59,197,118,21	56,422,757,51												
N-2	R0230	47,304,414,21	53,007,110,34	62,197,135,96													
N-1	R0240	35,270,891,75	45,927,186,65														
N	R0250	34,361,609,30															

**Undircounted Best Estimate Claim Provision -**

**Reinsurance - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0800	C0810	C0820	C0830	C0840	C0850	C0860	C0870	C0880	C0890	C0900	C0910	C0920	C0930	C0940	C0950
Prior	R0300																-2,155,262,85
N-14	R0310	-476,202,59	79,785,37	11,930,59	11,930,59	39,405,87	18,200,54	13,012,15	13,012,15	13,012,15	13,012,15	13,012,15	20,790,87	20,790,87	20,790,87	20,790,87	
N-13	R0320	276,728,11	279,995,07	27,181,25	27,181,25	27,181,25	27,181,25	27,181,25	-11,199,02	-11,199,02	-11,199,02	-11,199,02	-11,199,02	-11,199,02	-11,199,02		
N-12	R0330																
N-11	R0340																
N-10	R0350		42,788,62	43,642,01	21,146,04	22,469,43	23,463,33	23,339,75	2,817,66	1,492,31	1,492,31	1,492,31					
N-9	R0360							11,624,33	49,208,04	46,502,45	36,743,45						
N-8	R0370	447,172,56	448,938,02	311,885,59	181,434,75	53,506,07	-3,282,54	45,732,69	42,305,96	33,669,96							
N-7	R0380		127,249,83	-2,282,87	-2,282,87	-2,115,89	26,471,56	11,268,38	9,520,06								
N-6	R0390			704,844,87	70,283,53	70,283,53	70,283,53	70,283,53									
N-5	R0400		450,566,53	1,237,838,16	534,320,78	323,424,68	267,870,93										
N-4	R0410	5,612,925,57	4,103,121,73	2,018,876,97	708,763,58	478,414,99											
N-3	R0420																
N-2	R0430																
N-1	R0440	3,072,210,57	2,955,085,68														
N	R0450	70,069,18															

**Not Undircounted Best Estimate Claim Provision -**

**Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																71,646,322,84
N-14	R0510	39,799,592,02	34,605,116,64	47,642,791,08	45,637,401,71	41,269,403,79	39,480,910,24	31,157,800,53	27,459,399,94	24,342,368,39	22,541,384,78	22,525,711,53	20,720,419,52	23,460,420,77	22,718,818,80	22,534,859,24	
N-13	R0520	45,264,818,52	50,005,677,14	59,996,343,33	58,414,190,20	53,262,243,95	47,279,247,16	36,891,120,53	31,196,408,01	28,675,734,97	25,241,079,32	23,558,724,59	23,217,150,52	18,747,455,03	18,024,621,60		
N-12	R0530	47,540,874,59	62,001,859,66	60,797,235,32	56,746,211,61	54,248,582,98	41,743,301,69	38,305,555,05	35,310,552,90	31,702,234,94	29,862,299,75	29,020,743,58	28,545,541,85	22,480,489,32			
N-11	R0540	40,609,363,43	50,091,145,53	51,045,657,32	48,653,088,52	37,996,004,82	36,121,972,07	31,771,752,90	28,004,350,86	25,696,979,86	25,471,902,90	24,824,645,93	24,145,698,42				
N-10	R0550	40,271,412,43	49,382,371,50	47,931,136,02	37,578,914,71	35,496,051,50	33,994,540,26	31,010,428,57	27,740,891,68	25,071,403,88	23,364,717,15	22,865,118,83					
N-9	R0560	49,460,955,67	54,456,349,13	50,293,571,38	45,253,927,66	42,764,650,80	44,271,584,68	39,595,254,10	37,453,465,61	36,387,517,82	37,503,366,97						
N-8	R0570	54,984,397,96	56,090,938,46	52,060,584,96	50,637,389,93	46,111,616,90	43,000,993,90	40,327,263,36	31,746,058,76	29,495,127,95							
N-7	R0580	50,478,279,43	59,583,766,03	57,776,224,97	55,765,716,69	51,187,634,63	49,070,907,82	49,176,197,57	34,080,833,99								
N-6	R0590	56,534,137,24	63,887,243,35	61,298,161,99	60,593,317,12	56,834,262,49	54,278,820,76	52,367,170,58	46,853,405,70								
N-5	R0600	57,228,219,64	63,349,721,15	60,489,510,10	60,919,655,10	57,820,939,57	53,396,565,92										
N-4	R0610	49,953,643,11	56,330,656,36	58,528,807,63	56,868,648,74	52,132,620,40											
N-3	R0620	53,403,682,41	61,582,085,08	59,197,118,21	56,422,757,51												
N-2	R0630	47,304,414,21	53,007,110,34	62,197,135,96													
N-1	R0640	32,198,681,18	42,972,100,97														
N	R0650	34,291,540,12															

**Grazz undircounted Best Estimate Claim**

**Provision - Current year, sum of years**

		Year end (dircounted data)
		C0360
Prior	R0100	46,221,793,07
N-14	R0110	16,275,955,61
N-13	R0120	15,319,428,17
N-12	R0130	14,812,345,94
N-11	R0140	16,452,025,94
N-10	R0150	16,985,230,84
N-9	R0160	24,562,836,27
N-8	R0170	19,961,613,45
N-7	R0180	23,643,075,14
N-6	R0190	34,392,152,22
N-5	R0200	39,313,317,11
N-4	R0210	39,456,914,44
N-3	R0220	45,647,789,03
N-2	R0230	48,510,113,71
N-1	R0240	37,492,622,64
N	R0250	25,265,055,32
Total	R0260	464,312,278,91

**Dircounted Best Estimate Claim**

**Provision - Reinsurance, recognizable**

		Year end (dircounted data)
		C0960
Prior	R0300	848,672,46
N-14	R0310	
N-13	R0320	
N-12	R0330	
N-11	R0340	
N-10	R0350	
N-9	R0360	1434,60
N-8	R0370	2,294,05
N-7	R0380	172,44
N-6	R0390	
N-5	R0400	49,326,46
N-4	R0410	477,827,22
N-3	R0420	
N-2	R0430	
N-1	R0440	832,545,86
N	R0450	
Total	R046	





**Gross undiscounted Best Estimate Claims**

**Provision - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																428,900,58
N-14	R0110	2,811,800,74	1,875,378,26	1,610,269,99	1,101,050,84	543,786,60	173,548,43	116,480,78	94,430,05	115,098,30	92,101,49	89,972,80	58,443,62	57,458,83	14,140,34	305,34	
N-13	R0120	3,027,395,63	1,460,525,56	1,001,918,60	657,585,84	563,775,90	308,747,47	151,363,98	157,789,61	97,328,56	88,243,85	94,566,68	33,630,73	14,953,91	9,132,33		
N-12	R0130	2,044,823,40	1,677,334,23	1,629,945,44	1,218,894,99	950,306,87	840,769,59	901,288,64	847,988,64	824,243,51	811,549,13	415,916,01	206,864,67	73,983,17			
N-11	R0140	2,789,807,46	2,779,629,79	2,705,973,77	2,005,005,48	1,614,134,69	1,017,237,77	949,702,86	692,938,14	632,287,55	330,686,62	204,945,51	206,577,96				
N-10	R0150	1,809,047,66	1,738,969,72	1,597,129,87	750,428,06	704,452,84	186,570,81	189,355,02	142,820,61	142,259,18	115,210,73	17,777,18					
N-9	R0160	1,438,691,28	3,330,286,02	1,448,135,71	947,765,96	609,909,41	664,579,45	677,743,59	705,147,42	194,986,69	132,243,62						
N-8	R0170	2,389,868,17	1,926,466,28	1,103,024,86	1,829,112,18	1,073,825,67	407,279,83	372,838,20	293,547,01	133,858,86							
N-7	R0180	3,423,475,16	2,376,721,22	564,587,57	687,915,69	316,468,76	143,664,41	467,314,80	101,255,26								
N-6	R0190	3,075,853,05	4,201,681,18	2,739,591,80	1,513,366,47	2,065,554,71	1,486,089,78	178,005,22									
N-5	R0200	2,263,689,50	2,385,439,54	1,673,124,31	1,097,604,62	579,769,80	211,572,42										
N-4	R0210	1,653,811,14	957,780,24	420,453,78	174,422,84	106,915,36											
N-3	R0220	1,399,117,95	1,288,307,35	807,221,82	503,077,48												
N-2	R0230	1,362,296,32	-547,079,29	-1,527,766,79													
N-1	R0240	805,634,63	590,216,32														
N	R0250	1,401,685,14															

**Undiscounted Best Estimate Claims Provision -**

**Reinsurance recoverable - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0800	C0810	C0820	C0830	C0840	C0850	C0860	C0870	C0880	C0890	C0900	C0910	C0920	C0930	C0940	C0950
Prior	R0200																-22,669,31
N-14	R0310	-206,07	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	21,38	
N-13	R0320	7,120,54	7,204,75	1,076,93	1,076,93	1,076,93	1,076,93	1,076,93	362,14	362,14	362,14	362,14	362,14	362,14	362,14		
N-12	R0330																
N-11	R0340																
N-10	R0350																
N-9	R0360																
N-8	R0370																
N-7	R0380		107,020,91	152,758,11	288,338,39	917,96,27	10,993,25	114,463,19	175,313,07								
N-6	R0390	513,988,91	114,144,30	-595,134,43	-619,854,90	-620,694,02	-620,694,02	-617,377,19									
N-5	R0400			43,549,02	21,367,90	28,856,03	82,718,33										
N-4	R0410				-28,94	167,94											
N-3	R0420																
N-2	R0430																
N-1	R0440		-827,20														
N	R0450																

**Net Undiscounted Best Estimate Claims Provision -**

**Development year (calendar month)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																451,569,89
N-14	R0510	2,812,006,81	1,875,356,38	1,610,248,61	1,101,029,46	543,765,22	173,527,05	116,459,40	94,408,67	115,076,92	92,080,11	89,951,42	58,422,24	57,437,45	14,119,46	283,96	
N-13	R0520	3,020,275,09	1,453,320,81	1,000,841,67	656,508,91	562,698,97	307,670,54	150,287,05	157,427,47	96,966,42	87,881,71	94,204,54	33,268,59	14,591,77	8,770,19		
N-12	R0530	2,044,823,40	1,677,334,23	1,629,945,44	1,218,894,99	950,306,87	840,769,59	901,288,64	847,988,64	824,243,51	811,549,13	415,916,01	206,864,67	73,983,17			
N-11	R0540	2,789,807,46	2,779,629,79	2,705,973,77	2,005,005,48	1,614,134,69	1,017,237,77	949,702,86	692,938,14	632,287,55	330,686,62	204,945,51	206,577,96				
N-10	R0550	1,809,047,66	1,738,969,72	1,597,129,87	750,428,06	704,452,84	186,570,81	189,355,02	142,820,61	142,259,18	115,210,73	17,777,18					
N-9	R0560	1,438,691,28	3,330,286,02	1,448,135,71	947,765,96	609,909,41	664,579,45	677,743,59	705,147,42	194,986,69	132,243,62						
N-8	R0570	2,389,868,17	1,926,466,28	1,103,024,86	1,829,112,18	1,073,825,67	407,279,83	372,838,20	293,547,01	133,858,86							
N-7	R0580	3,423,475,16	2,269,700,21	411,829,46	399,577,30	224,672,49	4273,16	352,851,61	-74,057,81								
N-6	R0590	2,561,864,14	4,087,536,88	3,334,726,23	2,133,221,37	2,686,248,73	2,106,783,80	795,382,41									
N-5	R0600	2,263,689,50	2,385,439,54	1,629,575,29	1,076,236,73	550,913,77	128,854,09										
N-4	R0610	1,653,811,14	957,780,24	420,453,78	174,451,78	106,747,42											
N-3	R0620	1,399,117,95	1,288,307,35	807,221,82	503,077,48												
N-2	R0630	1,362,296,32	-547,079,29	-1,527,766,79													
N-1	R0640	805,634,63	591,043,52														
N	R0650	1,401,685,14															

**Gross discounted Best Estimate Claims**

**Provision - Current year, sum of years**

		Year end (discounted date)
		C0360
Prior	R0100	380,862,22
N-14	R0110	260,69
N-13	R0120	7,788,03
N-12	R0130	63,089,59
N-11	R0140	176,160,27
N-10	R0150	15,240,41
N-9	R0160	114,492,67
N-8	R0170	114,150,01
N-7	R0180	86,346,19
N-6	R0190	151,796,67
N-5	R0200	180,424,32
N-4	R0210	87,761,83
N-3	R0220	784,430,77
N-2	R0230	622,588,66
N-1	R0240	569,012,72
N	R0250	1,441,326,94
Total	R0260	4,795,732,00

**Discounted Best Estimate Claims**

**Provision - Reinsurance recoverable -**

		Year end (discounted date)
		C0960
Prior	R0200	
N-14	R0310	
N-13	R0320	
N-12	R0330	
N-11	R0340	
N-10	R0350	
N-9	R0360	
N-8	R0370	
N-7	R0380	58,446,46
N-6	R0390	2,967,39
N-5	R0400	46,801,92
N-4	R0410	
N-3	R0420	
N-2	R0430	
N-1	R0440	
N	R0450	
Total	R0460	108,215,77

**Net Discounted Best Estimate Claims**

**Provision - Current year, sum of years**

		Year end (discounted date)
		C1560
Prior	R0500	380,862,22
N-14	R0510	260,69
N-13	R0520	7,788,03
N-12	R0530	63,089,59
N-11	R0540	176,160,27
N-10	R0550	15,240,41
N-9	R0560	114,492,67
N-8	R0570	114,150,01
N-7	R0580	27,899,73
N-6	R0590	148,829,28
N-5	R0600	132,622,40
N-4	R0610	87,761,83
N-3	R0620	784,430,77
N-2	R0630	622,588,66
N-1	R0640	569,012,72
N	R0650	1,441,326,94
Total	R0660	4,687,516,23



Total (no breakdown) Non-life insurance S.19.01.01.01

Unit	EUR
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Line of business*	20010	28	*20010 Line of Business 1-1 and 12-14: Direct insurance 21: Credit and suretyship insurance 2-2 and 14: Income protection insurance and 22: Local copro insurance 3-3 and 15: Workers' compensation insurance and 23: Assistance 4-4 and 16: Motor vehicle liability insurance and 24: Miscellaneous financial loss
Accident year / Underwriting	20020	2	*20020 Accident year or Underwriting year 1- Accident year *20020 Currency ISO 4217
Currency	20030	Total	*20040 Currency conversion 1- Original
Currency conversion*	20040	2	

**Gross Claims Paid (non-cumulative) - Development gear (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Prior	R0100															411944,57
N-14	R0110	1247219,58	5425775,34	2656007,31	1098787,50	437240,85	70489,59	152748,02	1698,85	-59108,59	147013,42	112492,27	50959,40	90997,19	181010,50	5485,98
N-13	R0120	766492,94	910084,43	3739214,94	2836859,68	784480,07	1001798,46	453284,59	328090,93	193271,68	141883,39	96503,65	-328402,42	68318,27	89845,44	
N-12	R0130	3597084,47	14761791,04	4907823,55	1708439,70	-263473,55	278369,08	-1129463,54	140261,97	78365,58	62857,07	75220,52	61972,71			
N-11	R0140	2074887,29	6885602,09	7218883,56	997089,08	648112,12	599781,24	154908,42	218355,61	116641,48	79325,59	79219,85	240778,48			
N-10	R0150	3083388,16	7482415,29	5478658,00	2634702,53	1385967,12	6851162,63	242379,29	330069,44	97959,12	106967,46	63797,63				
N-9	R0160	3336830,29	12112350,33	3412252,00	2380170,92	2810941,71	542502,49	387637,18	47113,83	149780,99	512114,43					
N-8	R0170	4246031,57	9584809,48	5484525,29	4359944,64	1955729,63	1452760,23	172680,20	192076,24	221931,22						
N-7	R0180	5536764,77	30113183,14	7965660,96	4283964,79	2307247,27	1353251,00	573961,16	386927,84							
N-6	R0190	1878123,47	10282845,21	10304925,92	3819443,97	1828888,77	499204,21	321488,79								
N-5	R0200	1846146,44	11292074,35	7127620,44	3307736,03	988174,45	659296,92									
N-4	R0210	2801883,41	18780110,13	6077977,63	1855776,91	1201617,83										
N-3	R0220	2750328,31	6970852,24	4377821,35	2504120,55											
N-2	R0230	1150809,92	6036297,45	6894915,03												
N-1	R0240	5472812,47	16461091,03													
N	R0250	5246637,23														

**Reinsurance Recoveries received (non-cumulative) - Development gear (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0600	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750
Prior	R0300															
N-14	R0310		100232,23	70916,65	17681,23	25792,67	22075,63	2477,11	452,40	-15984,49		5,22				
N-13	R0320	156655,06	3671341,87	6478194,18	265596,63	48007,26	64683,97	20079,68	-412089,93	-67,40	8054,22	-30649,33				
N-12	R0330	68982,87	10821600,10	301612,13	11102,74	619468,20	54634,53	-1501258,34	-13740,15	1652,99	176,53	371,08				
N-11	R0340		60984,84	5442,24	2410,76	523,23	162,87	-0,65	105,79							
N-10	R0350		120165,81	85983,21	60206,81	14724,00	2525,49	1667,72	982,53	-481,74						
N-9	R0360		33,18	128997,94	95751,05	161761,11	80457,48	177872,34	16248,80	3310,36	2277,42					
N-8	R0370			88238,38	111511,42	91816,62	40598,28	12929,02	-564,19	12146,27						
N-7	R0380			121511,53	1416108,23	3386184,71	803489,97	667288,75	-101364854,33							
N-6	R0390		5946881,34	12192470,31	-36300,72	14087,74		97263,81								
N-5	R0400			323432,60	502646,61	71495,50	103775,45									
N-4	R0410		-92250,13	372013,73	27682,64	115592,61	-115630,16									
N-3	R0420		-217838,44	438853,03	16682,50	-212891,61										
N-2	R0430															
N-1	R0440			1542145,68												
N	R0450		25283,43													

**Net Claims Paid (non-cumulative) - Development gear (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	R0500															411944,57
N-14	R0510	1247219,58	5328392,11	2585990,64	1081106,17	411546,98	48414,04	150070,91	16335,95	-43124,20	147013,42	112488,95	50959,40	90986,25	181010,50	5485,98
N-13	R0520	699837,88	6138742,56	4138742,56	2571273,05	736442,71	937114,49	433204,91	740180,84	193339,08	133824,17	127152,98	-328402,42	68318,27	89845,44	
N-12	R0530	3528131,60	3940190,94	4606211,50	1647336,96	-82941,55	223734,55	371794,00	154002,12	108589,12	78189,05	62185,99	75220,52	61972,71		
N-11	R0540	2074887,29	6826617,23	7213441,20	994478,32	647588,89	599118,77	154909,07	218249,82	116641,48	79325,59	79219,85	240778,48			
N-10	R0550	3083388,16	7204049,48	5292474,79	2574496,02	1271242,12	6849827,24	240711,57	329096,91	97078,36	106967,46	63797,63				
N-9	R0560	3336830,29	12112317,15	3283254,06	2234419,07	2649180,66	462045,01	210064,02	30864,80	146470,63	509837,01					
N-8	R0570	4246031,57	9584809,48	5396286,91	4239423,24	1963913,21	1412161,95	159741,18	182640,55	309734,95						
N-7	R0580	5536764,77	30113183,14	7844149,43	2377656,56	-578937,24	549761,11	-93227,59	101751782,17							
N-6	R0590	1878123,47	4335963,85	-1887544,29	3859944,69	1811801,03	499204,21	224225,28								
N-5	R0600	1846146,44	11292074,35	6814187,84	2385089,42	91678,95	555623,47									
N-4	R0610	2592832,54	15408096,40	6050375,02	1740184,20	1317447,69										
N-3	R0620	2967866,75	6531700,21	4361148,77	2717012,16											
N-2	R0630	1150809,92	6036297,45	6894915,03												
N-1	R0640	5472812,47	14919945,35													
N	R0650	5221353,80														

**Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of all years (cumulative)
	C0170	C0180
Prior	R0100	411944,57
N-14	R0110	5485,98
N-13	R0120	39845,44
N-12	R0130	61972,71
N-11	R0140	240778,48
N-10	R0150	63797,63
N-9	R0160	512114,43
N-8	R0170	321931,22
N-7	R0180	386927,84
N-6	R0190	321488,79
N-5	R0200	659296,92
N-4	R0210	1201617,83
N-3	R0220	2504120,55
N-2	R0230	6894915,03
N-1	R0240	16461091,03
N	R0250	5246637,23
Total	R0260	35394067,28

**Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of years (cumulative)
	C0760	C0770
Prior	R0300	0,00
N-14	R0310	0,00
N-13	R0320	0,00
N-12	R0330	0,00
N-11	R0340	0,00
N-10	R0350	0,00
N-9	R0360	2277,42
N-8	R0370	12146,27
N-7	R0380	-101364854,33
N-6	R0390	97263,81
N-5	R0400	103775,45
N-4	R0410	-115630,16
N-3	R0420	-212891,61
N-2	R0430	0,00
N-1	R0440	1542145,68
N	R0450	25283,43
Total	R0460	-9910684,24

**Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of years (cumulative)
	C1360	C1370
Prior	R0500	411944,57
N-14	R0510	5485,98
N-13	R0520	39845,44
N-12	R0530	61972,71
N-11	R0540	240778,48
N-10	R0550	63797,63
N-9	R0560	509837,01
N-8	R0570	309734,95
N-7	R0580	101751782,17
N-6	R0590	224225,28
N-5	R0600	555623,47
N-4	R0610	1317447,69
N-3	R0620	2717012,16
N-2	R0630	6894915,03
N-1	R0640	14919945,35
N	R0650	5221353,80
Total	R0660	125294751,72



**Graz undircumvented Best Estimate Claims**

**Provision - Development year (calendar)**

Prior	R0100	Year end (discumvented date)															
		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
N-14	R0110	19972 602,09	11572 261,08	6332 442,75	3 964 037,52	3 309 582,21	1382 378,30	1243 673,81	1202 976,73	896 367,86	751 524,74	463 424,02	499 006,86	356 182,21	409 424,84	405 390,47	2 942 748,47
N-13	R0120	21073 718,95	20 506 050,43	12 732 499,92	6 891 936,68	5 392 272,68	3 811 512,78	2 808 716,48	2 350 552,30	1 809 040,26	1 600 200,32	1 352 617,10	1 027 722,27	894 029,91	829 720,15		
N-12	R0130	24 063 275,91	18 983 700,38	10 173 692,37	6 275 470,31	4 319 690,04	3 208 591,68	1 816 665,26	1 389 832,38	1 246 521,42	1 196 047,10	1 861 383,63	1 338 270,35	1 301 071,95			
N-11	R0140	20 170 736,70	20 045 644,68	7 302 859,44	4 701 293,87	3 967 254,33	2 516 165,38	2 139 722,75	832 295,65	1 762 102,14	1 677 604,11	1 395 325,32	648 333,30				
N-10	R0150	14 030 791,92	27 787 509,49	20 287 362,07	15 768 267,69	14 307 486,22	3 878 388,48	3 341 566,95	3 160 154,81	3 119 395,47	2 743 353,15	2 623 179,52					
N-9	R0160	24 318 726,54	21 018 469,47	12 947 474,57	7 761 205,12	5 562 460,19	4 276 409,90	3 463 976,93	3 299 314,96	3 466 338,61	2 652 259,76						
N-8	R0170	27 353 328,34	26 495 126,37	14 126 441,29	11 228 268,41	7 494 326,77	4 034 242,82	4 086 502,06	3 170 128,48	2 864 367,00							
N-7	R0180	28 412 614,83	29 278 693,82	14 492 257,86	10 812 751,98	7 089 444,10	6 371 373,50	5 946 699,18	5 511 221,67								
N-6	R0190	27 311 053,81	29 426 516,54	14 316 976,34	9 688 459,36	7 129 565,65	5 132 951,75	4 450 761,67									
N-5	R0200	20 010 681,64	19 322 723,44	11 829 575,82	6 628 318,53	6 365 894,38	5 024 930,97										
N-4	R0210	27 488 578,28	20 213 072,59	10 164 781,06	7 261 733,07	4 924 682,05											
N-3	R0220	27 236 385,06	20 675 323,48	11 565 001,59	6 803 742,63												
N-2	R0230	23 501 847,18	21 457 217,00	10 564 351,92													
N-1	R0240	44 718 920,33	23 158 368,21														
N	R0250	40 641 039,26															

**Undircumvented Best Estimate Claims Provision -**

**Reinsurance recoverable - Development year (calendar)**

Prior	R0300	Year end (discumvented date)															
		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0800	C0810	C0820	C0830	C0840	C0850	C0860	C0870	C0880	C0890	C0900	C0910	C0920	C0930	C0940	C0950
N-14	R0310	1145 463,05	177 607,99	61 244,05	2 422,48	14 040,04	-96 197,33	-104 655,35	-104 655,35	-104 809,96	-104 809,96	-104 815,28	-102 036,55	-102 041,20	-102 041,20	-102 041,21	-3 711 674,90
N-13	R0320	1702 253,12	5 572 304,55	2 380 092,23	1 751 795,50	1 543 062,67	1 339 704,99	1 192 120,54	1 197 254,80	1 145 435,03	1 145 435,03	1 129 310,14	1 129 310,14	1 129 310,14	1 129 310,14		
N-12	R0330	11 795 151,83	9 253 342,51	3 89 599,60	575 390,73	-192 920,05	-215 101,95	-152 424,56	-155 697,37	-155 925,36	-155 958,83	-156 329,92	-156 329,92	-156 329,92			
N-11	R0340	441 864,81	144 598,75	118 817,37	197 895,53	121 486,33	1 763,79	607,47									
N-10	R0350	1 850 203,11	1 067 741,49	4 216 56,13	80 543,05	108 564,82	49 258,19	10 121,89	-1 600,23	-1 937,54	-1 937,54	-1 937,54					
N-9	R0360	603 763,55	385 663,94	292 572,64	136 010,00	79 792,53	62 135,03	13 725,10	12 286,25	-40 257,31							
N-8	R0370	172 900,12	173 526,27	115 336,32	59 826,53	20 559,99	2 960,54	13 188,54	11 366,18	-35 130,98							
N-7	R0380		2 741 465,35	3 084 104,30	4 416 194,01	2 466 816,07	1 830 836,75	313 214,50	-33 369,53								
N-6	R0390	11 717 984,59	6 329 493,15	-849 588,11	-1 137 376,87	-1 142 983,38	-1 142 983,38	-1 162 068,53									
N-5	R0400			431 948,56	257 313,19	149 009,82	-144 676,92										
N-4	R0410	445 543,51	104 521,78	96 794,79	23 632,60	21 999,14											
N-3	R0420	625 437,18	126 798,36	100 288,63	88 876,57												
N-2	R0430																
N-1	R0440	2 451 809,27	1 509 873,36														
N	R0450	955 618,71															

**Net Undircumvented Best Estimate Claims Provision -**

**Development year (calendar amount)**

Prior	R0500	Year end (discumvented date)															
		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
N-14	R0510	18 827 139,04	11 295 653,09	6 271 198,70	3 963 615,04	3 295 542,17	1 478 575,63	1 348 329,16	1 307 632,08	1 001 177,82	856 334,70	568 239,30	601 043,41	458 223,41	511 466,04	507 431,68	6 654 423,37
N-13	R0520	19 371 465,83	14 923 745,88	10 352 407,69	5 140 143,18	3 849 210,01	2 471 807,79	1 616 595,94	1 153 297,50	643 605,23	454 765,29	224 306,96	-101 587,87	-235 280,23	-299 589,99		
N-12	R0530	12 268 124,08	18 058 357,87	9 784 092,77	5 700 079,58	4 512 610,89	3 423 683,63	1 969 089,82	1 545 529,75	1 402 446,78	2 116 406,01	2 017 713,55	1 494 600,27	1 457 401,87			
N-11	R0540	19 728 871,89	19 901 045,93	7 184 042,07	4 503 398,34	3 845 768,00	2 514 401,59	2 139 115,28	832 295,65	1 762 102,14	1 677 604,11	1 395 325,32	648 333,30				
N-10	R0550	12 180 488,81	26 719 768,00	19 865 705,94	15 687 724,64	14 198 921,40	3 829 130,29	3 331 445,06	3 161 755,04	3 121 333,01	2 745 290,69	2 625 117,06					
N-9	R0560	24 318 726,54	20 414 705,92	12 561 810,63	7 468 632,48	5 426 450,19	4 196 617,37	3 401 841,90	3 285 589,84	3 454 052,36	2 693 517,07						
N-8	R0570	27 180 528,22	26 321 600,10	14 011 104,97	11 169 431,88	7 473 766,78	4 031 282,28	4 073 313,52	3 158 762,30	2 899 497,98							
N-7	R0580	28 412 614,83	26 537 228,47	11 408 153,66	6 296 557,97	4 622 628,03	4 540 536,75	5 633 484,68	5 544 591,20								
N-6	R0590	15 593 069,22	23 097 023,39	15 166 564,45	10 825 826,23	8 273 549,03	6 276 935,13	5 612 830,20									
N-5	R0600	20 010 681,64	19 322 723,44	11 397 627,26	6 371 005,34	6 216 884,56	5 169 607,29										
N-4	R0610	27 043 034,77	20 108 550,81	10 067 986,27	7 238 100,47	4 902 682,91											
N-3	R0620	26 610 917,88	20 548 525,12	11 464 712,96	6 714 866,06												
N-2	R0630	23 501 847,18	21 457 217,00	10 564 351,92													
N-1	R0640	42 267 121,06	21 648 494,85														
N	R0650	39 685 420,55															

**Graz dircumvented Best Estimate Claims**

**Provision - Current year, sum of years**

Prior	R0100	Year end (discumvented date)
		C0360
N-14	R0110	3 786 238,45
N-14	R0110	-636 573,35
N-13	R0120	952 414,84
N-12	R0130	1 448 447,62
N-11	R0140	721 866,03
N-10	R0150	2 926 428,59
N-9	R0160	2 939 991,48
N-8	R0170	3 255 092,80
N-7	R0180	5 975 999,54
N-6	R0190	4 937 111,11
N-5	R0200	5 937 354,25
N-4	R0210	5 637 950,45
N-3	R0220	8 857 910,54
N-2	R0230	13 975 757,47
N-1	R0240	24 686 822,31
N	R0250	26 951 180,51
Total	R0260	112 352 992,63

**Dircumvented Best Estimate Claims**

**Provision - Reinsurance recoverable -**

Prior	R0300	Year end (discumvented date)
		C0960
N-14	R0310	
N-13	R0320	
N-12	R0330	
N-11	R0340	
N-10	R0350	
N-9	R0360	1 434,60
N-8	R0370	2 294,05
N-7	R0380	292 404,75
N-6	R0390	89 021,77
N-5	R0400	46 801,92
N-4	R0410	6 717,81
N-3	R0420	3 262,22
N-2	R0430	
N-1	R0440	10 22 884,30
N	R0450	
Total	R0460	1 464 821,41

**Net Dircumvented Best Estimate Claims**

Total (no breakdown)  
Non-life insurance  
S.19.01.01

Unit	EUR
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Line of business*	20010	4	*20010 Line of Business 1-1 and 12-14: Direct insurance 21: Credit and suretyship insurance 2-2 and 14: Income protection insurance and 22: Legal expense insurance 2-3 and 15: Workers' compensation insurance and 23: Assistance 4-4 and 16: Motor vehicle liability insurance and 24: Miscellaneous financial lines
Accident year / Underwriting	20020	2	*20020 Accident year at Underwriting year
Currency*	20030	Total	*20030 Currency
Currency conversion*	20040	2	150:42,77 *20040 Currency conversion 1-Original

Gross Claims Paid (non-cumulative) - Development gear (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	
Prior	R0100																374 013,00
N-14	R0110	2 577 284,76	7 699 650,27	2 727 942,55	1 313 909,59	715 511,02	773 324,93	386 637,88	518 563,43	338 423,13	400 323,20	192 271,14	117 962,98	64 937,02	200 203,49	130 808,31	
N-13	R0120	2 507 619,10	11 732 376,52	3 471 018,79	1 173 295,64	1 011 292,90	803 240,16	886 596,11	404 741,73	1 133 646,34	1 317 471,14	257 718,48	100 370,65	94 705,82	268 931,44		
N-12	R0130	3 147 727,44	9 540 370,90	2 193 382,58	779 615,56	1 194 219,78	684 859,12	780 623,63	500 271,03	175 320,13	157 981,55	81 174,38	235 207,14	65 049,59			
N-11	R0140	3 193 012,07	6 217 722,02	1 435 641,78	1 004 373,93	1 643 737,94	1 276 161,12	251 500,32	294 417,37	107 299,11	191 092,21	205 919,59	44 200,94				
N-10	R0150	2 914 272,34	6 210 521,04	1 419 091,70	1 002 442,61	871 464,24	792 781,09	261 135,14	658 224,40	294 841,75	202 496,75	30 919,63					
N-9	R0160	2 312 212,03	4 411 304,37	3 524 961,94	954 580,16	480 032,69	639 389,10	591 720,65	500 114,07	194 746,49	64 635,31						
N-8	R0170	906 355,47	7 254 036,69	1 249 425,90	772 294,04	1 029 306,11	1 438 326,43	237 401,40	350 292,04	416 639,93							
N-7	R0180	2 412 323,76	6 186 324,13	1 099 480,18	783 263,24	734 231,06	715 209,91	353 971,08	101 202,34								
N-6	R0190	2 600 638,01	6 986 579,97	1 724 655,64	1 117 639,15	899 195,40	1 028 089,61	602 636,01									
N-5	R0200	2 982 232,55	6 425 933,79	1 850 242,42	1 447 921,16	1 390 502,39	1 257 072,33										
N-4	R0210	2 793 733,72	5 772 995,94	1 622 128,05	1 147 928,64	1 134 677,72											
N-3	R0220	2 914 157,26	5 025 870,46	1 685 189,95	1 692 583,90												
N-2	R0230	2 251 956,34	4 084 863,83	2 360 673,15													
N-1	R0240	1 603 384,78	3 705 375,49														
N	R0250	1 116 481,97															

Reinsurance Recoveries received (non-cumulative) - Development gear (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	C0600	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750	
Prior	R0300																
N-14	R0310			39 909,29	75,52		38 932,77	221,77	746,63								
N-13	R0320			45 433,60						3 241,29							
N-12	R0330			798 648,99	9 516,50	688 853,33	45 051,43		184,99								
N-11	R0340																
N-10	R0350				39 769,44	8 703,92	580,37	39,84	53,35	-245,34							
N-9	R0360							59 826,28	5 508,57	2 069,78	822,31						
N-8	R0370			66 922,53	5 119,00	36 950,07	16 128,75	5 040,59	-352,74	4 385,68							
N-7	R0380			55 779,52		42,69	182,53	-49,38	46,58								
N-6	R0390																
N-5	R0400			129 571,57	249 920,21	44 702,02	37 470,38										
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450																

Net Claims Paid (non-cumulative) - Development gear (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350	
Prior	R0500																374 013,00
N-14	R0510	2 577 284,76	7 699 650,27	2 688 042,24	1 313 824,07	715 511,02	742 402,16	386 416,11	517 816,00	338 423,13	400 323,20	192 271,14	117 962,98	64 937,02	200 203,49	130 808,31	
N-13	R0520	2 507 619,10	11 732 376,52	3 425 585,19	1 173 295,64	1 011 292,90	803 240,16	886 596,11	404 741,73	1 133 646,34	1 295 505,85	257 718,48	100 370,65	94 705,82	268 931,44		
N-12	R0530	3 147 727,44	9 540 370,90	1 394 733,59	770 099,04	535 466,45	639 507,69	780 623,63	498 401,04	175 320,13	157 981,55	81 174,38	235 207,14	65 049,59			
N-11	R0540	3 193 012,07	6 217 722,02	1 435 641,78	1 004 373,93	1 643 737,94	1 276 161,12	251 500,32	294 417,37	107 299,11	191 092,21	205 919,59	44 200,94				
N-10	R0550	2 914 272,34	6 210 521,04	1 419 091,70	1 002 442,61	862 760,32	792 209,72	241 095,28	559 171,05	295 107,09	202 496,75	30 919,63					
N-9	R0560	2 312 212,03	4 411 304,37	3 524 961,94	954 580,16	480 032,69	639 389,10	530 894,37	494 606,30	182 696,91	65 813,00						
N-8	R0570	906 355,47	7 254 036,69	1 192 602,37	721 105,04	992 256,04	1 422 197,63	332 360,81	390 445,62	412 394,25							
N-7	R0580	2 412 323,76	6 186 324,13	1 042 700,64	783 263,24	724 189,27	713 027,38	354 020,46	101 155,71								
N-6	R0590	2 600 638,01	6 986 579,97	1 724 655,64	1 117 639,15	899 195,40	1 028 089,61	602 636,01									
N-5	R0600	2 982 232,55	6 425 933,79	1 721 670,85	1 197 900,95	1 345 800,37	1 219 601,95										
N-4	R0610	2 793 733,72	5 772 995,94	1 622 128,05	1 147 928,64	1 134 677,72											
N-3	R0620	2 914 157,26	5 025 870,46	1 685 189,95	1 692 583,90												
N-2	R0630	2 251 956,34	4 084 863,83	2 360 673,15													
N-1	R0640	1 603 384,78	3 705 375,49														
N	R0650	1 116 481,97															

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of all years (cumulative)
	C0170	C0180
Prior	R0100	374 013,00
N-14	R0110	130 808,31
N-13	R0120	268 931,44
N-12	R0130	65 049,59
N-11	R0140	44 200,94
N-10	R0150	30 919,63
N-9	R0160	64 635,31
N-8	R0170	416 639,93
N-7	R0180	101 202,34
N-6	R0190	602 636,01
N-5	R0200	1 257 072,33
N-4	R0210	1 134 677,72
N-3	R0220	1 692 583,90
N-2	R0230	2 360 673,15
N-1	R0240	3 705 375,49
N	R0250	1 116 481,97
Total	R0260	13 367 901,04

Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of years (cumulative)
	C0760	C0770
Prior	R0300	0,00
N-14	R0310	0,00
N-13	R0320	0,00
N-12	R0330	0,00
N-11	R0340	0,00
N-10	R0350	0,00
N-9	R0360	822,31
N-8	R0370	4 385,68
N-7	R0380	46,58
N-6	R0390	0,00
N-5	R0400	37 470,38
N-4	R0410	0,00
N-3	R0420	0,00
N-2	R0430	0,00
N-1	R0440	0,00
N	R0450	0,00
Total	R0460	42 724,95

Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of years (cumulative)
	C1360	C1370
Prior	R0500	374 013,00
N-14	R0510	130 808,31
N-13	R0520	268 931,44
N-12	R0530	65 049,59
N-11	R0540	44 200,94
N-10	R0550	30 919,63
N-9	R0560	65 813,00
N-8	R0570	412 394,25
N-7	R0580	101 155,71
N-6	R0590	602 636,01
N-5	R0600	1 219 601,95
N-4	R0610	1 134 677,72
N-3	R0620	1 692 583,90
N-2	R0630	2 360 673,15

**Gross undircounted Best Estimate Claims**

**Provision - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																2263 046,37
N-14	R0110	14 042 573,16	12 797 451,71	9 656 692,77	7 456 319,51	6 427 065,45	5 048 386,33	3 936 986,28	3 204 612,55	2 239 892,44	1 808 162,42	1 684 302,16	1 476 604,16	1 394 887,03	1 146 165,09	410 219,62	
N-13	R0120	22 481 952,93	16 562 713,75	12 713 117,15	10 515 747,77	8 627 692,98	6 851 693,59	5 099 322,13	4 455 868,23	2 819 910,84	2 416 893,34	2 112 063,90	2 366 596,49	2 275 051,47	918 808,26		
N-12	R0130	14 784 575,17	11 035 742,88	10 553 963,50	8 585 870,69	6 294 859,96	5 005 949,71	3 473 141,41	2 714 689,62	2 173 441,23	1 999 476,40	1 824 346,39	1 827 310,13	646 397,26			
N-11	R0140	12 205 581,21	10 852 066,78	10 332 466,25	7 320 456,60	5 043 270,03	3 934 296,12	3 196 587,19	2 420 723,26	2 200 320,53	1 934 828,87	1 762 479,75	591 958,47				
N-10	R0150	11 397 348,23	11 947 350,63	9 145 891,73	6 400 967,43	4 726 362,22	4 218 081,01	3 539 761,08	2 658 798,67	2 368 057,24	2 062 519,76	704 087,39					
N-9	R0160	10 288 638,20	10 475 571,92	7 262 590,24	5 238 182,76	4 517 685,32	3 539 222,96	2 673 170,98	1 819 793,37	1 594 983,39	993 733,96						
N-8	R0170	11 083 291,89	8 323 239,09	6 503 882,46	5 143 806,74	4 625 437,83	3 769 004,22	2 652 797,65	2 221 519,51	1 343 527,91							
N-7	R0180	9 298 035,26	5 806 402,63	3 894 391,01	4 085 223,34	4 477 648,18	3 609 542,47	4 020 859,03	3 256 862,88								
N-6	R0190	10 418 890,98	8 424 901,57	7 001 594,04	6 319 003,18	5 443 389,63	5 267 154,51	3 315 067,99									
N-5	R0200	11 748 429,62	12 259 169,15	10 460 124,66	8 732 920,48	8 328 520,32	5 293 983,63										
N-4	R0210	10 382 662,44	8 448 276,55	7 878 152,52	6 256 994,98	5 134 387,10											
N-3	R0220	9 747 267,31	10 355 845,25	8 580 819,99	6 310 361,53												
N-2	R0230	9 329 906,96	10 307 035,93	9 977 838,02													
N-1	R0240	8 053 239,50	7 730 597,75														
N	R0250	6 769 401,11															

**Undircounted Best Estimate Claims Provision -**

**Reinsurance - recoverable - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0800	C0810	C0820	C0830	C0840	C0850	C0860	C0870	C0880	C0890	C0900	C0910	C0920	C0930	C0940	C0950
Prior	R0300																-1505 458,90
N-14	R0310	-387 613,89	110 589,20	53 122,97	53 122,97	75 968,14	56 488,44	52 213,83	52 213,83	52 213,83	52 213,83	52 213,83	56 596,37	56 596,37	56 596,37	56 596,37	
N-13	R0320	247 967,26	250 734,06	16 028,59	16 028,59	16 028,59	16 028,59	16 028,59	-4 748,49	-4 748,49	-4 748,49	-4 748,49	-4 748,49	-4 748,49	-4 748,49	-4 748,49	
N-12	R0330		1 754 624,50	746 337,22	1 429 529,01	113 903,13	112 446,09	112 446,09	108 508,13	108 508,13	108 508,13	108 508,13	108 508,13	108 508,13			
N-11	R0340																
N-10	R0350		39 306,60	40 009,69	24 075,57	24 791,98	25 359,25	25 298,00	13 735,84	13 139,54	13 139,54	13 139,54					
N-9	R0360							6 549,15	23 471,60	22 285,35	-13 286,35						
N-8	R0370	368 416,64	369 667,14	295 474,08	221 019,85	157 611,41	125 616,67	147 686,28	146 183,85	114 705,83							
N-7	R0380		68 886,45	-5 042,75	-5 042,75	-4 949,68	7 922,11	1 256,34	-8 761,31								
N-6	R0390			349 359,58	-8 152,72	-8 152,72	-8 152,72	-8 152,72									
N-5	R0400			681 258,65	372 539,77	283 249,64	84 425,32										
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450	255 403,12															

**Net Undircounted Best Estimate Claims Provision -**

**Development year (calendar amount)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																3 768 505,27
N-14	R0510	14 430 187,05	12 686 862,51	9 603 569,80	7 403 196,54	6 351 097,31	4 991 997,89	3 884 772,45	3 152 398,72	2 187 678,61	1 755 948,59	1 632 088,33	1 420 007,79	1 338 290,66	1 089 568,72	353 623,24	
N-13	R0520	22 233 985,67	16 311 979,69	12 697 088,56	10 499 719,18	8 611 664,39	6 835 665,00	5 083 292,54	4 460 616,72	2 824 659,33	2 421 641,83	2 116 812,39	2 371 344,98	2 279 799,96	923 556,75		
N-12	R0530	14 784 575,17	9 281 118,38	9 807 631,28	7 156 341,68	6 180 956,83	4 893 503,62	3 360 695,32	2 606 181,49	2 064 933,10	1 890 968,27	1 725 838,26	1 718 802,00	537 889,13			
N-11	R0540	12 205 581,21	10 852 066,78	10 332 466,25	7 320 456,60	5 043 270,03	3 934 296,12	3 196 587,19	2 420 723,26	2 200 320,53	1 934 828,87	1 762 479,75	591 958,47				
N-10	R0550	11 397 348,23	11 908 044,03	9 105 882,04	6 376 891,86	4 701 570,24	4 192 721,76	3 514 463,08	2 645 062,83	2 354 917,70	2 049 380,22	690 947,85					
N-9	R0560	10 288 638,20	10 475 571,92	7 262 590,24	5 238 182,76	4 517 685,32	3 539 222,96	2 666 621,83	1 796 321,77	1 572 698,54	1 007 020,31						
N-8	R0570	10 714 875,25	7 953 571,95	6 208 408,38	4 922 786,89	4 467 826,42	3 643 387,55	2 505 111,37	2 075 335,66	1 228 822,38							
N-7	R0580	9 298 035,26	5 737 516,18	3 899 434,76	4 090 267,09	4 482 597,86	3 601 621,36	4 019 602,69	3 265 624,19								
N-6	R0590	10 418 890,98	8 424 901,57	6 652 234,46	6 327 155,90	5 481 542,35	5 275 307,23	3 323 220,71									
N-5	R0600	11 748 429,62	12 259 169,15	9 778 866,01	8 360 380,71	8 045 270,68	5 209 558,31										
N-4	R0610	10 382 662,44	8 448 276,55	7 878 152,52	6 256 994,98	5 134 387,10											
N-3	R0620	9 747 267,31	10 355 845,25	8 580 819,99	6 310 361,53												
N-2	R0630	9 329 906,96	10 307 035,93	9 977 838,02													
N-1	R0640	8 053 239,50	7 730 597,75														
N	R0650	6 513 997,99															

**Gross dircounted Best Estimate Claims**

**Provision - Current year - sum of years**

		Year end (dircounted date)	
		C0260	
Prior	R0100		1 723 124,14
N-14	R0110		312 699,68
N-13	R0120		700 337,63
N-12	R0130		493 177,39
N-11	R0140		452 846,03
N-10	R0150		536 379,21
N-9	R0160		757 034,18
N-8	R0170		1 023 510,01
N-7	R0180		2 482 331,33
N-6	R0190		2 609 292,74
N-5	R0200		4 041 181,22
N-4	R0210		3 867 748,30
N-3	R0220		4 867 479,05
N-2	R0230		8 460 807,32
N-1	R0240		6 727 324,45
N	R0250		8 917 287,19
Total	R0260		47 972 559,87

**Dircounted Best Estimate Claims**

**Provision - Reinsurance recoverable -**

		Year end (dircounted date)	
		C0960	
Prior	R0300		
N-14	R0310		
N-13	R0320		
N-12	R0330		
N-11	R0340		
N-10	R0350		
N-9	R0360		1 434,60
N-8	R0370		2 294,05
N-7	R0380		172,44
N-6	R0390		
N-5	R0400		46 801,92
N-4	R0410		
N-3	R0420		
N-2	R0430		
N-1	R0440		
N	R0450		
Total	R0460		50 703,07

**Net Dircounted Best Estimate Claims**

**Provision - Current year - sum of years**

		Year end (dircounted date)	
		C1560	
Prior	R0500		1 723 124,14
N-14	R0510		312 699,68
N-13	R0520		700 337,63
N-12	R0530		493 177,39
N-11	R0540		452 846,03
N-10	R0550		536 379,21
N-9	R0560		755 599,58
N-8	R0570		1 021 215,96
N-7	R0580		2 482 158,88
N-6	R0590		2 609 292,74
N-5	R0600		3 994 379,30
N-4	R0610		3 867 748,30
N-3	R0620		4 867 479,05
N-2	R0630		8 460 807,32
N-1	R0640		6 727 324,45
N	R0650		8 917 287,19
Total	R0660		47 921 856,88

**Total (no breakdown Non-life insurance S.19.01.01.01**

Unit	EUR
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Line of business*	20010	6	*20010 Line of Business 1-1 and 12-14: Direct insurance 21: Credit and suretyship insurance 2-2 and 14: Income protection insurance and 22: Life insurance 3-3 and 15: Workers' compensation insurance and 23: Assistance 4-4 and 16: Motor vehicle liability insurance and 24: Miscellaneous financial loss
Accident year / Underwriting	20020	2	*20020 Accident year or Underwriting year 1-1: Accident year
Currency*	20030	Total	*20030 Currency
Currency conversion*	20040	2	*20040 Currency conversion 1-1: Original

**Gross Claims Paid (non-cumulative) - Development year (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Prior	R0100															459 374,43
N-14	R0110	849 266,59	6 952 791,06	2 227 951,02	2 600 226,04	662 089,14	510 142,15	250 252,76	555 122,46	1029 322,83	3 052 046,74	8 688,42	318 216,01	32 237,38	9 130,19	-2 689,00
N-13	R0120	2 637 355,98	9 201 822,38	4 612 030,51	2 261 122,63	719 054,85	554 915,14	230 261,86	242 212,26	612 074,38	96 175,25	1463 564,02	24 449,93	30 285,89	3 030,00	
N-12	R0130	1033 725,70	20 530 362,64	3 990 218,18	1832 071,78	1310 134,37	6 070 147,48	-1357 882,31	16 824,86	18 028,13	221 494,39	155 992,14	44 059,69	216 271,25		
N-11	R0140	3 386 542,96	10 795 332,42	4 499 607,45	2 904 842,10	999 410,55	6 045 032,55	44 936,39	13 450,76	12 496,84	212 426,83	206 761,10	321 828,74			
N-10	R0150	1503 996,01	10 834 478,70	4 672 714,19	2 308 787,04	1296 445,55	1113 097,57	172 501,00	91 740,59	184 667,74	18 403,65	-89 300,84				
N-9	R0160	2 859 062,76	13 378 493,18	6 556 263,74	3 425 702,44	2 096 067,77	1 474 831,43	826 462,21	242 687,26	166 959,24	57 624,27					
N-8	R0170	2 204 069,52	16 772 898,59	8 995 543,55	4 174 353,63	2 099 662,22	910 778,58	1144 944,99	573 456,54	-13 000,12						
N-7	R0180	1366 070,73	20 815 494,22	12 880 455,28	4 775 016,69	3 213 478,99	1512 963,97	910 832,23	829 646,62							
N-6	R0190	561 081,99	15 972 242,32	8 177 139,78	6 760 539,78	3 052 205,00	1162 099,51	462 238,49								
N-5	R0200	-223 620,43	12 037 426,29	7 529 601,76	5 126 252,76	2 044 079,24	1096 574,24									
N-4	R0210	895 206,74	8 945 169,49	3 464 160,27	5 074 437,22	1267 274,21										
N-3	R0220	1087 627,79	7 489 913,58	5 992 186,27	2 416 667,21											
N-2	R0230	577 687,20	6 636 906,05	2 672 602,16												
N-1	R0240	493 729,30	9 194 073,85													
N	R0250	1245 718,18														

**Reinsurance Recoveries received (non-cumulative) - Development year (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750	
Prior	R0300															
N-14	R0310		22 211,57		47,72		39 769,02	142,51	421,41							
N-13	R0320			28 708,79					7 945,75							
N-12	R0330															
N-11	R0340															
N-10	R0350				22 978,97	16 716,70	1620,51	96,48	94,36	-682,02						
N-9	R0360							105 801,90	14 179,92	6 000,00	2 473,94					
N-8	R0370	424 755,84	220 025,88	128 929,25	142 810,78	89 440,12	28 541,14	12 975,26	-1022,59	12 194,38						
N-7	R0380	370 174,50	6 085,67	177 860,24		75,49	469,85	-143,15	140,13							
N-6	R0390		5 527 531,70	-854 690,88	-2 519 194,84	18 030,78		105 656,42								
N-5	R0400															
N-4	R0410															
N-3	R0420															
N-2	R0430															
N-1	R0440															
N	R0450			-31135,88												

**Net Claims Paid (non-cumulative) - Development year (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	R0500															459 374,43
N-14	R0510	849 266,59	6 952 791,06	3 205 639,46	2 600 178,32	662 089,14	470 374,13	250 109,25	554 692,05	1029 322,83	3 052 046,74	8 688,42	318 216,01	32 237,38	9 130,19	-2 689,00
N-13	R0520	2 637 355,98	9 201 822,38	4 584 321,72	2 261 122,63	719 054,85	554 915,14	230 261,86	242 212,26	612 074,38	88 332,50	1463 564,02	24 449,93	30 285,89	3 030,00	
N-12	R0530	1033 725,70	20 530 362,64	3 990 218,18	1832 071,78	1310 134,37	6 070 147,48	-1357 882,31	16 824,86	18 028,13	221 494,39	155 992,14	44 059,69	216 271,25		
N-11	R0540	3 386 542,96	10 795 332,42	4 499 607,45	2 904 842,10	999 410,55	6 045 032,55	44 936,39	13 450,76	12 496,84	212 426,83	206 761,10	321 828,74			
N-10	R0550	1503 996,01	10 834 478,70	4 672 714,19	2 295 918,07	1 279 728,85	1 111 467,04	172 404,52	91 666,23	195 258,76	19 403,65	-89 200,84				
N-9	R0560	2 859 062,76	13 378 493,18	6 556 263,74	3 425 702,44	2 096 067,77	1 474 831,43	826 660,21	228 507,44	166 959,24	55 152,33					
N-8	R0570	1 579 312,49	16 592 584,71	8 766 614,30	4 020 543,09	2 010 222,21	882 238,44	1 131 969,72	574 679,13	-147 197,51						
N-7	R0580	995 096,23	20 747 408,55	12 702 595,02	4 775 016,69	3 213 403,40	1 512 394,12	910 175,30	829 506,49							
N-6	R0590	561 081,99	10 444 711,62	9 032 130,64	6 786 059,62	3 035 174,22	1162 099,51	386 582,07								
N-5	R0600	-223 620,43	12 037 426,29	7 529 601,76	5 126 252,76	2 044 079,24	1096 574,24									
N-4	R0610	895 206,74	8 945 169,49	3 464 160,27	5 074 437,22	1267 274,21										
N-3	R0620	1087 627,79	7 489 913,58	5 992 186,27	2 416 667,21											
N-2	R0630	577 687,20	6 636 906,05	2 672 602,16												
N-1	R0640	493 729,30	9 225 209,73													
N	R0650	1245 718,18														

**Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of all years (cumulative)
	C0170	C0180
Prior	R0100	459 374,43
N-14	R0110	-2 689,00
N-13	R0120	3 030,00
N-12	R0130	216 271,25
N-11	R0140	321 828,74
N-10	R0150	-89 300,84
N-9	R0160	57 624,27
N-8	R0170	-124 002,12
N-7	R0180	829 646,62
N-6	R0190	462 238,49
N-5	R0200	1096 574,24
N-4	R0210	1267 274,21
N-3	R0220	2 416 667,21
N-2	R0230	2 672 602,16
N-1	R0240	9 194 073,85
N	R0250	1245 718,18
Total	R0260	20 917 932,64

**Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of years (cumulative)
	C0760	C0770
Prior	R0300	0,00
N-14	R0310	0,00
N-13	R0320	0,00
N-12	R0330	0,00
N-11	R0340	0,00
N-10	R0350	0,00
N-9	R0360	2 473,94
N-8	R0370	13 194,28
N-7	R0380	140,13
N-6	R0390	105 656,42
N-5	R0400	0,00
N-4	R0410	0,00
N-3	R0420	0,00
N-2	R0430	0,00
N-1	R0440	-31 135,88
N	R0450	0,00
Total	R0460	90 228,99

**Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of years (cumulative)
	C1360	C1370
Prior	R0500	459 374,43
N-14	R0510	-2 689,00
N-13	R0520	3 030,00
N-12	R0530	216 271,25
N-11	R0540	321 828,74
N-10	R0550	-89 200,84
N-9	R0560	55 152,33
N-8	R0570	-147 197,51
N-7	R0580	829 506,49
N-6	R0590	386 582,07
N-5	R0600	1096 574,24
N-4	R0610	1267 274,21
N-3	R0620	2 416 667,21
N-2	R0630	2 672 602,16
N-1	R0640	9 225 209,73
N	R0650	1245 718,18
Total	R0660	19 927 602,67



**Grazz undircumented Bart Estimate Claim**

**Provincer - Development year februlato**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																4503 644,27
N-14	R0110	10 276 312,34	13 745 123,66	8 206 310,75	4 133 110,36	4 928 746,34	3 717 046,50	3 375 653,88	2 593 774,34	3 821 453,99	842 648,54	750 186,75	267 436,57	170 817,21	100 601,52	102 988,27	
N-13	R0120	10 636 290,16	13 275 790,61	8 362 295,05	4 925 422,63	5 213 483,58	3 540 072,15	3 169 438,26	2 757 529,61	2 129 882,48	2 112 881,38	417 783,97	304 673,38	278 857,43	269 734,30		
N-12	R0130	22 824 229,38	12 985 940,53	9 759 842,36	5 472 648,75	2 295 015,86	1 559 674,77	1 898 280,47	1 606 828,87	1 553 719,45	1 156 645,65	895 211,10	782 912,90	562 130,73			
N-11	R0140	12 473 022,44	10 265 191,50	6 250 587,59	3 233 777,15	2 161 777,13	1 920 667,88	1 713 263,55	1 374 087,79	1 097 800,38	749 669,28	796 056,48	405 788,11				
N-10	R0150	10 299 483,60	11 257 691,35	7 524 582,95	5 416 214,00	3 657 691,55	1 839 528,77	1 658 089,02	1 047 077,20	680 021,16	542 837,32	585 971,80					
N-9	R0160	13 794 242,66	14 399 124,23	11 787 918,99	6 112 391,48	5 150 665,11	2 421 115,45	1 853 554,69	1 428 257,34	1 001 659,02	916 201,78						
N-8	R0170	16 824 868,26	13 159 460,02	9 159 750,66	5 921 331,97	4 541 057,77	3 188 787,47	1 930 628,47	1 032 889,28	1 141 508,79							
N-7	R0180	18 006 537,17	26 593 478,12	12 970 282,79	9 485 019,05	5 325 851,70	2 624 092,67	1 668 438,15	636 773,07								
N-6	R0190	16 141 751,81	22 345 276,99	13 613 378,39	6 163 290,51	2 678 874,89	2 003 412,05	1 513 366,21									
N-5	R0200	13 928 137,37	18 434 188,47	13 618 542,95	7 849 410,55	3 974 656,94	2 289 428,12										
N-4	R0210	16 084 024,77	23 674 117,12	14 151 720,03	6 988 269,68	4 575 196,91											
N-3	R0220	9 643 912,14	18 495 216,22	11 039 773,88	7 656 556,78												
N-2	R0230	8 274 649,12	10 069 033,77	7 595 569,80													
N-1	R0240	15 152 648,04	15 362 247,29														
N	R0250	11 723 908,12															

**Undircumented Bart Estimate Claim Provincer -**

**Reinerrens recanarable - Development year februlato**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0300	C0310	C0320	C0330	C0340	C0350	C0360	C0370	C0380	C0390	C0900	C0910	C0920	C0930	C0940	C0950
Prior	R0300																-1323 811,05
N-14	R0310	-4 279,65	28 530,62	2 929,19	2 929,19	12 755,50	4 266,33	2 630,68	2 630,68	2 630,68	2 630,68	2 630,68	7 893,77	7 893,77	7 893,77	7 893,77	
N-13	R0320	117 677,18	118 909,80	17 528,60	17 528,60	17 528,60	17 528,60	17 528,60	-9 309,59	-9 309,59	-9 309,59	-9 309,59	-9 309,59	-9 309,59	-9 309,59		
N-12	R0330																
N-11	R0340																
N-10	R0350		16 927,88	17 213,26	958,48	1 882,89	2 505,24	2 438,52	-11 446,74	-12 113,20	-12 113,20	-12 113,20					
N-9	R0360							7 865,03	26 781,49	26 022,22	31 116,78						
N-8	R0370	666 122,37	164 304,73	69 760,78	-42 500,45	-95 594,16	-134 017,37	-109 347,25	-110 308,89	-105 800,58							
N-7	R0380	597 681,12	173 327,67	12 571,20	8 002,85	8 115,83	22 504,34	18 237,86	19 672,58								
N-6	R0390	8 724 391,46	2 696 728,84	45 510,16	-418 903,96	-421 959,06	-431 959,06	-430 205,54									
N-5	R0400																
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440	431 644,05	467 709,20														
N	R0450																

**Net Undircumented Bart Estimate Claim Provincer -**

**Development year februlato amant)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																5 827 455,32
N-14	R0510	10 280 591,99	13 716 593,04	8 203 381,56	4 130 181,17	4 915 990,84	3 712 680,17	3 373 023,20	2 591 143,66	3 818 823,31	840 017,86	747 556,07	259 542,80	162 923,44	92 707,75	95 094,50	
N-13	R0520	10 518 612,98	13 156 880,81	8 344 726,45	4 907 894,03	5 295 954,98	3 522 542,55	3 151 909,66	2 766 849,20	2 129 192,07	2 122 190,97	427 093,86	313 982,97	288 167,02	279 043,89		
N-12	R0530	22 824 229,38	12 985 940,53	9 759 842,36	5 472 648,75	2 295 015,86	1 559 674,77	1 898 280,47	1 606 828,87	1 553 719,45	1 156 645,65	895 211,10	782 912,90	562 130,73			
N-11	R0540	12 473 022,44	10 265 191,50	6 250 587,59	3 233 777,15	2 161 777,13	1 920 667,88	1 713 263,55	1 374 087,79	1 097 800,38	749 669,28	796 056,48	405 788,11				
N-10	R0550	10 299 483,60	11 240 763,47	7 507 369,59	5 415 255,52	3 655 807,66	1 887 023,53	1 658 650,50	1 058 523,94	692 134,46	554 950,62	598 085,10					
N-9	R0560	13 794 242,66	14 399 124,23	11 787 918,99	6 112 391,48	5 150 665,11	2 421 115,45	1 845 689,66	1 401 475,85	975 626,80	885 185,00						
N-8	R0570	16 158 745,99	12 995 155,29	9 089 989,88	5 963 832,42	4 626 651,93	3 322 804,84	2 039 975,72	1 143 198,17	1 247 309,37							
N-7	R0580	17 408 886,05	26 420 150,45	12 957 711,59	9 477 016,20	5 317 735,87	2 601 588,33	1 650 200,29	617 100,49								
N-6	R0590	7 417 360,25	19 648 647,15	12 567 868,23	6 582 194,47	3 110 832,95	2 435 271,11	1 943 571,75									
N-5	R0600	13 928 137,37	18 434 188,47	13 618 542,95	7 849 410,55	3 974 656,94	2 289 428,12										
N-4	R0610	16 084 024,77	23 674 117,12	14 151 720,03	6 988 269,68	4 575 196,91											
N-3	R0620	9 643 912,14	18 495 216,22	11 039 773,88	7 656 556,78												
N-2	R0630	8 274 649,12	10 069 033,77	7 595 569,80													
N-1	R0640	14 721 003,99	14 894 538,09														
N	R0650	11 723 908,12															

**Grazz undircumented Bart Estimate Claim**

**Provincer - Current year sum of years**

		Year end (discuntated data)	
		C0360	
Prior	R0100		3 303 644,60
N-14	R0110		96 732,46
N-13	R0120		215 662,59
N-12	R0130		400 901,52
N-11	R0140		641 141,00
N-10	R0150		651 625,21
N-9	R0160		791 620,80
N-8	R0170		927 891,54
N-7	R0180		396 092,36
N-6	R0190		1180 582,38
N-5	R0200		1 801 194,67
N-4	R0210		3 859 919,52
N-3	R0220		7 015 667,95
N-2	R0230		6 759 629,34
N-1	R0240		10 866 302,34
N	R0250		14 314 786,43
Total	R0260		53 223 403,62

**Discuntated Bart Estimate Claim**

**Provincer - Reinerrens recanarable -**

		Year end (discuntated data)	
		C0960	
Prior	R0300		
N-14	R0310		
N-13	R0320		
N-12	R0330		
N-11	R0340		
N-10	R0350		
N-9	R0360		1 434,60
N-8	R0370		2 294,05
N-7	R0380		172,44
N-6	R0390		5 934,78
N-5	R0400		
N-4	R0410		
N-3	R0420		
N-2	R0430		
N-1	R0440		
N	R0450		
Total	R0460		9 835,87

**Net Undircumented Bart Estimate Claim**

**Provincer - Current year sum of years**

		Year end (discuntated data)	
		C1560	
Prior	R0500		3 303

Total (no breakdown)  
Non-life insurance  
S.19.01.01.01

Unit	EUR
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Line of business*	20010	7	*20010 Line of Business 1-1 and 12 Medical expense insurance 21 Credit and suretyship insurance 2-2 and 14 Income protection insurance and 23 Local exposure insurance 3-3 and 15 Workers' compensation insurance and 23 Aviation 4-4 and 16 Motor vehicle liability insurance and 24 Miscellaneous financial loss
Accident year/Underwriting	20020	2	*20020 Accident year or Underwriting year 1- Accident year
Currency*	20030	Total	*20030 Currency 1004017
Currency conversion*	20040	2	*20040 Currency conversion 1- Original

Gross Claims Paid (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	
Prior	R0100																137 947,89
N-14	R0110	-54 865,67	34 029 995,32	13 203 159,90	5 260 674,57	4 382 739,70	7 66 931,16	7 64 442,18	59 336,43	210 707,46	92 850,21	257 531,81	-264 706,70	-71 364,02	23 768,07	37 116,34	
N-13	R0120	-1 779 922,64	64 353 652,68	27 530 043,95	9 411 364,35	2 518 769,37	1 532 360,08	2 77 462,87	22 886,59	295 110,78	31 898,04	152 325,29	85 371,95	101 867,94	131 899,59		
N-12	R0130	-5 126 237,76	59 373 715,66	14 435 734,84	5 367 270,67	3 461 979,00	1 900 567,85	6 76 681,45	640 772,32	4 76 741,60	1 70 219,94	152 360,83	46 495,05	40 912,86			
N-11	R0140	-5 753 546,98	52 529 993,92	14 844 271,94	7 630 951,25	2 172 239,77	2 030 597,24	6 33 337,70	50 256,56	242 111,52	144 524,97	-36 958,13	57 251,43				
N-10	R0150	-2 817 668,08	45 638 711,28	13 357 037,35	4 761 052,63	2 272 153,99	1 370 141,28	6 95 950,57	2 89 789,31	2 79 945,84	3 17 740,17	216 796,33					
N-9	R0160	-7 035 697,79	51 567 312,93	15 970 045,93	6 860 739,05	3 054 964,20	2 828 139,05	9 89 124,75	4 94 465,68	3 356 159,70	557 462,19						
N-8	R0170	-9 169,64	47 725 238,17	19 317 462,47	9 030 294,29	4 434 808,08	4 150 505,57	2 410 931,24	1 722 254,16	-12 126,78							
N-7	R0180	1 618 582,33	72 189 862,85	44 917 197,37	26 473 114,01	25 025 662,98	7 472 490,95	11 882 311,91	1 616 560,02								
N-6	R0190	3 889 916,87	189 479 456,87	116 742 455,24	96 196 607,46	5 979 529,21	3 909 193,23	2 366 421,56									
N-5	R0200	2 427 925,23	26 386 444,11	12 319 771,86	4 888 814,51	2 693 144,99	1 788 417,00										
N-4	R0210	72 197,98	29 860 525,54	10 334 452,71	3 992 694,84	2 351 268,23											
N-3	R0220	-12 96 381,61	31 109 789,83	7 331 556,78	2 965 252,16												
N-2	R0230	-2 593 189,87	33 264 098,03	9 590 317,17													
N-1	R0240	-2 876 415,80	-115 211 102,25														
N	R0250	-2 449 722,24															

Reinsurance Recoveries received (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	C0610	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750	
Prior	R0300																
N-14	R0310																
N-13	R0320		1 884 912,41	9 191 111,28	136 185,20	2 98 352,77	206 044,55	64 206,51	-112 626,71	-126,07	10 736,56	-35 151,93					
N-12	R0330		1 988 996,61	50 844,98	2 392 091,64	125 892,70		7 618,40									
N-11	R0340																
N-10	R0350																
N-9	R0360																
N-8	R0370							7 079,89									
N-7	R0380				1 888 074,45	3 882 517,24	2 029 817,35	2 270 855,12	12 139 713,74								
N-6	R0390		11 121 661,42	16 256 025,63	-41 633,58	35 605,43		-116 429,98									
N-5	R0400																
N-4	R0410	-122 995,62	426 665,32	69 763,11	105 948,15	138 655,34											
N-3	R0420	-2 449 496,46	1 109 159,65	56 765,80	254 842,50												
N-2	R0430	-524 478,19	1 480 862,87	65 185,63													
N-1	R0440		-1 846 037,04														
N	R0450																

Net Claims Paid (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +	
	C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350	
Prior	R0500																137 947,89
N-14	R0510	-54 865,67	34 029 995,32	13 203 159,90	5 260 674,57	4 382 739,70	7 66 931,16	7 64 442,18	59 336,43	210 707,46	92 850,21	257 531,81	-264 706,70	-71 364,02	23 768,07	37 116,34	
N-13	R0520	-1 779 922,64	62 466 739,27	10 338 932,67	7 049 499,05	2 220 416,60	1 326 315,53	213 257,34	1 355 149,20	2 95 236,85	21 559,48	107 477,22	85 371,95	101 867,94	131 899,59		
N-12	R0530	-5 126 237,76	59 373 715,66	12 846 788,25	5 316 425,69	1 049 887,34	1 774 595,75	6 76 681,45	653 153,82	4 76 741,60	1 70 219,94	152 360,83	46 495,05	40 912,86			
N-11	R0540	-5 753 546,98	52 529 993,92	14 844 271,94	7 630 951,25	2 172 239,77	2 030 597,24	6 33 337,70	50 256,56	242 111,52	144 524,97	-36 958,13	57 251,43				
N-10	R0550	-2 817 668,08	45 638 711,28	13 357 037,35	4 761 052,63	2 272 153,99	1 370 141,28	6 95 950,57	2 89 789,31	2 79 945,84	3 17 740,17	216 796,33					
N-9	R0560	-7 035 697,79	51 567 312,93	15 970 045,93	6 860 739,05	3 054 964,20	2 828 139,05	9 89 124,75	4 94 465,68	3 356 159,70	557 462,19						
N-8	R0570	-9 169,64	47 725 238,17	19 317 462,47	9 030 294,29	4 434 808,08	4 150 505,57	2 406 551,25	1 722 254,16	-12 126,78							
N-7	R0580	1 618 582,33	72 189 862,85	44 917 197,37	24 585 039,56	21 142 145,74	5 442 681,60	9 611 456,76	-119 523 145,71								
N-6	R0590	3 889 916,87	179 357 745,45	100 486 432,63	96 239 241,04	5 943 933,83	3 909 193,23	2 482 851,54									
N-5	R0600	2 427 925,23	26 386 444,11	12 319 771,86	4 888 814,51	2 693 144,99	1 788 417,00										
N-4	R0610	844 974,60	29 432 860,22	10 264 689,60	3 884 746,69	2 212 612,87											
N-3	R0620	-1 047 385,15	30 000 630,18	7 274 792,88	2 710 409,66												
N-2	R0630	-2 058 711,68	31 783 235,16	9 525 125,64													
N-1	R0640	-2 876 415,80	-113 365 065,21														
N	R0650	-2 449 722,24															

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of all years (cumulative)	
	C0170	C0160	
Prior	R0100	137 947,89	137 947,89
N-14	R0110	37 116,34	58 698 216,76
N-13	R0120	131 899,59	103 570 357,81
N-12	R0130	40 912,86	816 372 643,33
N-11	R0140	57 251,43	73 974 731,23
N-10	R0150	216 796,33	66 381 650,67
N-9	R0160	557 462,19	78 643 245,68
N-8	R0170	-12 126,78	88 175 998,58
N-7	R0180	1 616 560,02	191 395 798,95
N-6	R0190	2 266 421,84	415 062 592,38
N-5	R0200	1 788 417,00	515 041 517,88
N-4	R0210	2 351 268,23	47 260 920,30
N-3	R0220	2 965 252,16	40 109 720,16
N-2	R0230	9 590 317,17	40 261 225,23
N-1	R0240	-115 211 102,25	-118 087 518,05
N	R0250	-2 449 722,24	-2 449 722,24
Total	R0260	-95 725 029,50	1 216 576 149,53

Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of years (cumulative)	
	C0760	C0770	
Prior	R0300	0,00	0,00
N-14	R0310	0,00	0,00
N-13	R0320	0,00	11 855 667,67
N-12	R0330	0,00	4 165 923,75
N-11	R0340	0,00	0,00
N-10	R0350	0,00	0,00
N-9	R0360	0,00	0,00
N-8	R0370	0,00	7 079,89
N-7	R0380	12 139 713,74	13 141 977,91
N-6	R0390	-116 429,98	27 255 228,92
N-5	R0400	0,00	0,00
N-4	R0410	138 655,34	610 036,32
N-3	R0420	254 842,50	1 171 272,88
N-2	R0430	65 185,63	1 011 572,25
N-1	R0440	-1 846 037,04	-1 546 03





**Total (no breakdown Non-life insurance S.19.01.01.01**

Unit	EUR
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Line of business*	20010	8	*20010 Line of Business 1-1 and 12 Medical insurance 21 Credit and suretyship insurance 2-2 and 14 Income protection insurance and 22 Life and pension insurance 3-3 and 15 Workers' compensation insurance and 23 Aviation 4-4 and 16 Motor vehicle liability insurance and 24 Miscellaneous financial
Accident year / Underwriting	20020	2	*20020 Accident year or Underwriting year 1-1 Accident year
Currency*	20030	Total	*20030 Currency ISO 4217
Currency conversion*	20040	2	*20040 Currency conversion 1-Original

**Gross Claims Paid (non-cumulative) - Development year (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Prior	R0100															
N-14	R0110		64 171,27	4 941,45	2 236,67	19 520,78	9 119,00	17,00	-8,99	52,24	0,37	69,24				
N-13	R0120		25 114,20	23 840,45	55 826,02	20 088,00	1 922,00	12 136,03	26 975,20	815,52	4 912,58	577,00	19,00	15,00	13,52	
N-12	R0130		626,99	114 132,73	27 165,00	-840,00	32 264,74	3 825,34	1 072,73	-813,89	325,00					
N-11	R0140		100,83	26 119,00	12 487,00	20 491,71	5 296,24	1 948,25	1 329,75	1 773,00	3 410,00	816,00	435,22			
N-10	R0150		24,00	9 885,00	42 438,80	6 312,41	23 909,73	36,24	-3,00							
N-9	R0160		25,00	31 033,15	17 499,99	2 751,24	4 251,17	311,00	572,00	860,00	3 762,90					
N-8	R0170		97,29	495,14	6 481,92	216 474,54	6 9245,00	456 264,00	32,00	21,41						
N-7	R0180		220,23	1 125,63	1 048,97	3 522,00	3 172,00	2 083,00	1 933,65							
N-6	R0190		62 641,34	2 44 495,10	104 835,00	53 721,00	11 946,00	0,41								
N-5	R0200		668,95	23 542,00	6 720,00	15 480,00	4 092,73									
N-4	R0210		126,00	142 11,00	3 816,00	6 544,00										
N-3	R0220			32,00	420,33											
N-2	R0230		402 976,00	445 767,75												
N-1	R0240															
N	R0250															

**Reinsurance Recoveries received (non-cumulative) - Development year (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0600	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750
Prior	R0300															
N-14	R0310															
N-13	R0320															
N-12	R0330															
N-11	R0340															
N-10	R0350															
N-9	R0360															
N-8	R0370															
N-7	R0380															
N-6	R0390															
N-5	R0400															
N-4	R0410															
N-3	R0420															
N-2	R0430															
N-1	R0440															
N	R0450															

**Net Claims Paid (non-cumulative) - Development year (absolute amount)**

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	R0500															0,00
N-14	R0510	0,00	64 171,27	4 941,45	2 236,67	19 520,78	9 119,00	17,00	-8,99	52,24	0,37	69,24	0,00	0,00	0,00	0,00
N-13	R0520	0,00	25 114,20	23 840,45	55 826,02	20 088,00	1 922,00	12 136,03	26 975,20	815,52	4 912,58	577,00	19,00	15,00	13,52	
N-12	R0530	0,00	626,99	114 132,73	27 165,00	-840,00	32 264,74	3 825,34	1 072,73	-813,89	325,00	0,00	0,00	0,00		
N-11	R0540	0,00	100,83	26 119,00	12 487,00	20 491,71	5 296,24	1 948,25	1 329,75	1 773,00	3 410,00	816,00	435,22			
N-10	R0550	0,00	24,00	9 885,00	42 438,80	6 312,41	23 909,73	36,24	-3,00	0,00	0,00	0,00				
N-9	R0560	0,00	25,00	31 033,15	17 499,99	2 751,24	4 251,17	311,00	572,00	860,00	3 762,90					
N-8	R0570	0,00	97,29	495,14	6 481,92	216 474,54	6 9245,00	456 264,00	32,00	21,41						
N-7	R0580	0,00	220,23	1 125,63	1 048,97	3 522,00	3 172,00	2 083,00	1 933,65							
N-6	R0590	0,00	62 641,34	2 44 495,10	104 835,00	53 721,00	11 946,00	0,41								
N-5	R0600	0,00	668,95	23 542,00	6 720,00	15 480,00	4 092,73									
N-4	R0610	0,00	126,00	142 11,00	3 816,00	6 544,00										
N-3	R0620	0,00		32,00	420,33											
N-2	R0630	0,00	402 976,00	445 767,75												
N-1	R0640	0,00														
N	R0650	0,00														

**Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of all years (cumulative)
	C0170	C0180
Prior	R0100	0,00
N-14	R0110	0,00
N-13	R0120	13,52
N-12	R0130	0,00
N-11	R0140	435,22
N-10	R0150	0,00
N-9	R0160	3 762,90
N-8	R0170	21,41
N-7	R0180	1 933,65
N-6	R0190	0,41
N-5	R0200	4 092,73
N-4	R0210	6 544,00
N-3	R0220	420,33
N-2	R0230	445 767,75
N-1	R0240	0,00
N	R0250	0,00
Total	R0260	462 991,97

**Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of years (cumulative)
	C0740	C0770
Prior	R0300	0,00
N-14	R0310	0,00
N-13	R0320	0,00
N-12	R0330	0,00
N-11	R0340	0,00
N-10	R0350	0,00
N-9	R0360	0,00
N-8	R0370	0,00
N-7	R0380	0,00
N-6	R0390	0,00
N-5	R0400	0,00
N-4	R0410	0,00
N-3	R0420	0,00
N-2	R0430	0,00
N-1	R0440	0,00
N	R0450	0,00
Total	R0460	0,00

**Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)**

	In Current year	Sum of years (cumulative)
	C1360	C1370
Prior	R0500	0,00
N-14	R0510	0,00
N-13	R0520	13,52
N-12	R0530	0,00
N-11	R0540	435,22
N-10	R0550	0,00
N-9	R0560	3 762,90
N-8	R0570	21,41
N-7	R0580	1 933,65
N-6	R0590	0,41
N-5	R0600	4 092,73
N-4	R0610	6 544,00
N-3	R0620	420,33
N-2	R0630	445 767,75
N-1	R0640	0,00
N	R0650	0,00
Total	R0660	462 991,97

**Grazz undiscounted Bart Estimate**

**Claim Provisions - Development year**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																0,87
N-14	R0110	46 810,00	29 447,00	63 961,00	74 902,00	-89 737,00	3 447,00	1 936,01	5 601,61	13,00	355,00			1,99	2,00	2,00	
N-13	R0120	59 113,93	135 348,60	112 033,38	-102 149,58	120 725,44	103 765,00	77 430,57	2 788,00	4 161,00	2 118,43	1 390,00	751,00	821,99	888,01		
N-12	R0130	126 863,85	204 609,71	-111 880,94	294 091,64	62 744,85	62 662,37	4 304,00	4 109,00	323,01		2,00	3,00	0,99			
N-11	R0140	98 451,98	205 146,55	179 083,72	115 107,06	94 616,06	49 106,00	48 613,00	47 869,48	46 676,00	46 744,00	46 779,01	45 025,99				
N-10	R0150	94 164,44	216 571,31	453 331,67	410 978,92	28 930,46	1165,00	224,36		1,00	0,99	124,99					
N-9	R0160	121 450,01	501 343,69	469 916,87	68 516,37	31 434,54	36 358,18	35 146,01	38 653,01	42 092,01	55 954,02						
N-8	R0170	298 061,51	612 931,51	149 254,70	112 45,05	137 521,44	458 537,99	1266,99	1248,98	1359,99							
N-7	R0180	243 371,00	498 779,00	206 394,11	121 439,30	96 301,56	95 242,00	102 545,00	113 877,01								
N-6	R0190	263 490,01	655 436,79	369 005,47	311 398,88	16 342,11	303,99	117,03									
N-5	R0200	274 056,00	541 751,00	383 642,00	380 131,00	4 875,00	424,00										
N-4	R0210	523 084,00	554 683,00	566 775,00	565 670,00	12 704,00											
N-3	R0220	283 888,00	562 201,00	591 912,00	1 955,00												
N-2	R0230	380 198,00	995 590,00	464 879,00													
N-1	R0240	427 281,00	841 037,00														
N	R0250	376 487,00															

**Grazz discounted Bart Estimate Claim**

**Provisions - Current year sum of years**

		Year and (discounted date)																
		C0360																
Prior	R0100																	0,85
N-14	R0110																	0,11
N-13	R0120																	48,60
N-12	R0130																	0,05
N-11	R0140																	2 464,38
N-10	R0150																	0,05
N-9	R0160																	3 062,49
N-8	R0170																	74,44
N-7	R0180																	6 232,75
N-6	R0190																	6,41
N-5	R0200																	23,21
N-4	R0210																	695,32
N-3	R0220																	107,00
N-2	R0230																	25 442,91
N-1	R0240																	46 031,91
N	R0250																	41 140,26
Total	R0260																	125 330,93

**Undiscounted Bart Estimate Claim Provisions -**

**Reinsurance recoverable - Development year**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0300	C0310	C0320	C0330	C0340	C0350	C0360	C0370	C0380	C0390	C0400	C0410	C0420	C0430	C0440	C0450
Prior	R0300																14,38
N-14	R0310		3,76		3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	3,76	
N-13	R0320	117,73	120,10	112,55	112,55	112,55	112,55	112,55	110,33	110,33	110,33	110,33	110,33	110,33	110,33		
N-12	R0330																
N-11	R0340																
N-10	R0350																
N-9	R0360																
N-8	R0370																
N-7	R0380																
N-6	R0390																
N-5	R0400																
N-4	R0410																
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450																

**Discounted Bart Estimate Claim**

**Provisions - Reinsurance recoverable -**

		Year and (discounted date)																
		C0460																
Prior	R0300																	
N-14	R0310																	
N-13	R0320																	
N-12	R0330																	
N-11	R0340																	
N-10	R0350																	
N-9	R0360																	
N-8	R0370																	
N-7	R0380																	
N-6	R0390																	
N-5	R0400																	
N-4	R0410																	
N-3	R0420																	
N-2	R0430																	
N-1	R0440																	
N	R0450																	
Total	R0460																	0,00

**Net Undiscounted Bart Estimate Claim Provisions -**

**Development year (calculate amount)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																-13,55
N-14	R0510	46 810,00	29 442,24	63 957,24	74 898,24	-89 740,76	3 443,24	1 932,25	5 597,85	9,24	351,24	-3,76	-3,76	-1,77	-1,76	-1,76	
N-13	R0520	59 996,20	135 228,50	111 920,82	-102 262,13	120 612,89	103 652,45	77 318,02	2 677,67	4 050,67	2 008,10	1 279,67	640,67	711,66	777,68		
N-12	R0530	126 863,85	204 609,71	-111 880,94	294 091,64	62 744,85	62 662,37	4 304,00	4 109,00	323,01	0,00	2,00	3,00	0,99			
N-11	R0540	98 451,98	205 146,55	179 083,72	115 107,06	94 616,06	49 106,00	48 613,00	47 869,48	46 676,00	46 744,00	46 779,01	45 025,99				
N-10	R0550	94 164,44	216 571,31	453 331,67	410 978,92	28 930,46	1165,00	224,36	0,00	1,00	0,99	124,99					
N-9	R0560	121 450,01	501 343,69	469 916,87	68 516,37	31 434,54	36 358,18	35 146,01	38 653,01	42 092,01	55 954,02						
N-8	R0570	298 061,51	612 931,51	149 254,70	112 45,05	137 521,44	458 537,99	1266,99	1248,98	1359,99							
N-7	R0580	243 371,00	498 779,00	206 394,11	121 439,30	96 301,56	95 242,00	102 545,00	113 877,01								
N-6	R0590	263 490,01	655 436,79	369 005,47	311 398,88	16 342,11	303,99	117,03									
N-5	R0600	274 056,00	541 751,00														

Total (no breakdown Non-life insurance S.19.01.01.01

Unit	EUR
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Line of business*	20010	1	*20010 Line of Business 1- 1 and 13 Medical expense insurance 21 Credit and suretyship insurance 2- 2 and 14 Income protection insurance and 22 Liability insurance 3- 3 and 15 Workers' compensation insurance and 23 Accidents 4- 4 and 16 Motor vehicle liability insurance and 24 Miscellaneous financial loss
Underwriting year	20020	2	*20020 Accident year or Underwriting year
Currency*	20030	Total	*20030 Currency
Currency conversion*	20040	2	1- 20040 Currency conversion 1- Original

Gross Claims Paid (non-cumulative) - Development gear (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Prior	R0100																13 806,20
N-14	R0110	3 950,53	6 415,07	5 16 123,32	973 235,28	115 908,37	123 664,65	19 942,32	213 412,43	237 151,46	11 457,82	81 577,26	31 154,81	85 030,64	35 242,02	-906,40	
N-13	R0120	52 324,83	1 279 404,37	772 765,13	300 525,51	114 040,30	27 777,44	49 069,89	40 906,74	88 969,70	31 437,70	43 193,02	47 699,45	11 304,91	-9 055,13		
N-12	R0130	108 007,50	1 505 559,57	790 641,83	312 119,51	245 747,27	84 536,99	26 002,05	34 128,93	77 403,37	36 113,66	40 075,91	17 130,55	41 659,33			
N-11	R0140	100 879,20	1 244 906,39	700 322,99	171 743,70	51 718,96	68 405,23	68 050,13	116 458,25	41 851,54	33 180,09	79 335,23	70 737,17				
N-10	R0150	137 131,40	1 117 647,15	1 610 314,63	497 902,07	944 161,04	283 996,25	-231 488,33	22 499,67	95 025,09	160 713,21	92 122,23					
N-9	R0160	324 771,24	2 082 676,23	2 396 485,92	1 659 706,34	78 388,75	407 157,39	419 706,24	334 765,26	-51 081,81	-37 424,91						
N-8	R0170	231 222,51	1 377 032,60	2 477 287,43	1 507 126,04	1 252 212,69	519 151,93	540 375,87	245 891,07	177 449,70							
N-7	R0180	100 321,64	1 925 048,59	2 081 310,75	1 234 140,11	1 420 996,72	676 290,32	782 917,62	220 954,76								
N-6	R0190	666 470,80	6 635 229,99	3 618 866,56	2 105 161,23	1 059 008,75	811 642,35	52 618,13									
N-5	R0200	840 420,56	7 864 329,70	8 416 737,92	3 206 993,20	2 246 836,20	1 189 942,43										
N-4	R0210	602 409,79	4 660 316,39	3 422 917,04	1 471 336,99	881 033,03											
N-3	R0220	424 749,67	2 636 934,52	2 072 963,89	1 106 958,92												
N-2	R0230	199 152,92	2 616 575,50	2 439 248,33													
N-1	R0240	6 028,31	1 688 436,73														
N	R0250	149 287,96															

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

		In Current year	Sum of all years (cumulative)
		C0170	C0180
Prior	R0100	13 806,20	13 806,20
N-14	R0110	-906,40	3 088 456,21
N-13	R0120	-9 055,13	2 850 334,34
N-12	R0130	41 659,33	3 327 126,47
N-11	R0140	70 737,17	2 747 818,88
N-10	R0150	92 122,23	4 737 125,24
N-9	R0160	-37 424,91	7 614 945,10
N-8	R0170	177 449,70	8 447 750,92
N-7	R0180	220 954,76	9 441 599,05
N-6	R0190	52 618,13	14 974 999,21
N-5	R0200	1 189 942,43	23 766 260,21
N-4	R0210	881 033,03	11 028 013,24
N-3	R0220	1 106 958,92	6 291 657,00
N-2	R0230	2 439 248,33	5 254 996,75
N-1	R0240	1 688 436,73	1 752 465,04
N	R0250	149 287,96	149 287,96
Total	R0260	9 075 658,56	104 497 031,47

Reinsurance Recoveries received (non-cumulative) - Development gear (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0600	C0610	C0620	C0630	C0640	C0650	C0660	C0670	C0680	C0690	C0700	C0710	C0720	C0730	C0740	C0750
Prior	R0300																
N-14	R0310			946,94	-0,01		-41,43	18,61	39,75								
N-13	R0320			-3,85							1 499,15						
N-12	R0330																
N-11	R0340																
N-10	R0350				2 117,16	2 109,43	65,82	10,44	31,96	-90,84							
N-9	R0360							35 837,78	1 886,29	1 704,60	823,06						
N-8	R0370			16 194,94	5 805,20	17 090,01	9 647,61	1 726,04	-2 940,52	4 389,69							
N-7	R0380			6 325,80		25,87	62,80	-40,67	46,62								
N-6	R0390																
N-5	R0400			77 018,32	85 579,76	36 815,07	37 504,67										
N-4	R0410				43 488,88												
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450																

Reinsurance Recoveries received (non-cumulative) - Current year, sum of years (cumulative)

		In Current year	Sum of years (cumulative)
		C0760	C0770
Prior	R0300	0,00	0,00
N-14	R0310	0,00	942,30
N-13	R0320	0,00	1 499,30
N-12	R0330	0,00	0,00
N-11	R0340	0,00	0,00
N-10	R0350	0,00	4 251,95
N-9	R0360	823,06	40 251,73
N-8	R0370	4 389,69	54 582,97
N-7	R0380	46,62	6 419,32
N-6	R0390	0,00	0,00
N-5	R0400	37 504,67	236 917,82
N-4	R0410	0,00	43 488,88
N-3	R0420	0,00	0,00
N-2	R0430	0,00	0,00
N-1	R0440	0,00	0,00
N	R0450	0,00	0,00
Total	R0460	42 764,04	388 352,33

Net Claims Paid (non-cumulative) - Development gear (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	R0500																13 806,20
N-14	R0510	3 950,53	6 415,07	5 16 123,38	973 235,29	115 908,37	123 726,08	19 923,71	213 373,68	237 151,46	11 457,82	81 577,26	31 154,81	85 030,64	35 242,02	-906,40	
N-13	R0520	52 324,83	1 279 404,37	772 769,98	300 525,51	114 040,30	27 777,44	49 069,89	40 906,74	88 969,70	29 938,95	43 193,02	47 699,45	11 304,91	-9 055,13		
N-12	R0530	108 007,50	1 505 559,57	790 641,83	312 119,51	245 747,27	84 536,99	26 002,05	34 128,93	77 403,37	36 113,66	40 075,91	17 130,55	41 659,33			
N-11	R0540	100 879,20	1 244 906,39	700 322,99	171 743,70	51 718,96	68 405,23	68 050,13	116 458,25	41 851,54	33 180,09	79 335,23	70 737,17				
N-10	R0550	137 131,40	1 117 647,15	1 610 314,63	495 704,99	942 052,41	293 020,43	-231 596,77	22 467,71	95 115,95	160 713,21	92 122,23					
N-9	R0560	324 771,24	2 082 676,23	2 396 485,92	1 659 706,34	78 388,75	407 157,39	383 066,51	332 878,97	-52 792,61	-38 447,97						
N-8	R0570	231 222,51	1 377 032,60	2 461 092,49	1 501 220,34	1 255 122,63	509 484,22	836 449,82	266 181,89	173 060,09							
N-7	R0580	100 321,64	1 925 048,59	2 074 994,95	1 234 140,11	1 420 971,15	676 228,32	782 958,29	220 908,14								
N-6	R0590	666 470,80	6 635 229,99	3 618 866,56	2 105 161,23	1 059 008,75	811 642,35	52 618,13									
N-5	R0600	840 420,56	7 864 329,70	8 339 719,60	3 121 413,54	2 210 021,23	1 151 437,74										
N-4	R0610	602 409,79	4 660 316,39	3 422 917,04	1 427 948,11	881 033,03											
N-3	R0620	424 749,67	2 636 934,52	2 072 963,89	1 106 958,92												
N-2	R0630	199 152,92	2 616 575,50	2 439 248,33													
N-1	R0640	6 028,31	1 688 436,73														
N	R0650	149 287,96															

Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

		In Current year	Sum of years (cumulative)
		C1360	C1370
Prior	R0500	13 806,20	13 806,20
N-14	R0510	-906,40	3 087 512,45
N-13	R0520	-9 055,13	2 848 399,04
N-12	R0530	41 659,33	3 327 126,47
N-11	R0540	70 737,17	2 747 818,88</

**Gross undiscounted Best Estimate Claims**

**Provision - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100																933,551,78
N-14	R0110	1303,378,84	3,281,925,17	2,175,098,54	847,087,57	699,019,19	901,186,10	674,032,10	539,488,85	464,781,77	583,247,89	568,787,98	496,726,35	452,234,76	412,099,39	387,540,80	
N-13	R0120	1991,156,59	3,085,548,32	1273,480,84	738,449,09	923,283,48	469,222,94	538,568,75	272,593,72	195,733,32	178,198,36	148,498,17	187,557,13	157,461,06	188,965,11		
N-12	R0130	1879,582,66	2,811,428,93	2,189,703,74	1,587,075,80	1,131,787,70	762,033,20	590,604,52	489,909,71	499,584,19	407,706,56	378,930,56	268,665,52	221,626,00			
N-11	R0140	1383,500,12	1,883,202,97	1,297,499,20	780,148,63	660,049,16	410,993,20	330,255,89	253,751,71	227,805,65	255,817,07	364,051,98	370,662,45				
N-10	R0150	1634,991,60	2,647,294,61	1,201,774,38	990,344,56	346,919,89	499,871,48	823,609,22	539,643,75	531,150,18	481,767,71	428,023,53					
N-9	R0160	1669,031,72	2,550,711,98	770,841,22	905,645,30	864,687,75	950,739,37	585,601,60	346,705,95	622,751,22	577,429,72						
N-8	R0170	2,882,203,92	6,563,112,87	4,279,551,64	1,264,102,94	1,196,967,23	1,594,761,41	1,084,300,67	1,275,051,74	1,354,333,21							
N-7	R0180	3,984,121,93	6,554,238,79	5,293,877,36	1,762,438,52	3,227,749,53	2,281,488,61	825,592,65	952,490,43								
N-6	R0190	6,522,873,84	7,823,782,62	6,275,746,90	5,467,939,19	3,310,778,69	2,575,110,77	2,786,785,17									
N-5	R0200	8,242,442,41	12,245,915,98	8,868,992,25	5,492,404,40	4,088,754,97	4,982,395,50										
N-4	R0210	6,745,207,72	11,025,527,08	9,388,464,32	7,362,349,45	6,703,830,53											
N-3	R0220	6,229,359,38	10,713,718,04	9,565,857,35	9,035,158,34												
N-2	R0230	5,912,345,69	9,655,174,22	7,650,223,95													
N-1	R0240	5,791,912,00	8,461,064,52														
N	R0250	4,503,754,79															

**Undiscounted Best Estimate Claims Provision -**

**Reinsurance recoverable - Development year (calendar)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C0800	C0810	C0820	C0830	C0840	C0850	C0860	C0870	C0880	C0890	C0900	C0910	C0920	C0930	C0940	C0950
Prior	R0200																-8,784,42
N-14	R0310	-148,43	1369,55	326,87	326,87	644,68	376,29	281,13	281,13	281,13	281,13	281,13	486,61	486,61	486,61	486,61	
N-13	R0320	5,444,37	5,494,57	2,511,32	2,511,32	2,511,32	2,511,32	2,511,32	2,004,56	2,004,56	2,004,56	2,004,56	2,004,56	2,004,56	2,004,56		
N-12	R0330																
N-11	R0340																
N-10	R0350		541,56	557,21	-28,77	-11,20	3,04	0,49	-541,62	-582,04	-582,04	-582,04					
N-9	R0360							307,07	1,454,26	1,213,74	-7,143,59						
N-8	R0370	8,201,58	8,247,57	6,437,99	4,555,52	1,919,25	419,13	1,915,25	1,610,62	-5,785,00							
N-7	R0380		1,680,15	-189,07	-189,07	-184,66	687,93	-663,62	-3,017,20								
N-6	R0390			14,524,97	-2,237,50	-2,237,50	-2,237,50	-2,237,50									
N-5	R0400			31,941,77	11,013,41	-7,091,04	-53,803,49										
N-4	R0410				69,97	-100,78											
N-3	R0420																
N-2	R0430																
N-1	R0440																
N	R0450																

**Net Undiscounted Best Estimate Claims Provision -**

**Development year (calendar amount)**

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																942,336,20
N-14	R0510	1303,527,27	3,280,155,62	2,174,771,67	846,760,70	698,374,51	900,809,81	673,750,97	539,207,72	464,500,64	582,966,76	568,506,85	496,239,74	451,748,15	411,612,78	387,054,19	
N-13	R0520	1,985,712,22	3,080,053,75	1,270,969,52	735,937,77	920,772,16	466,711,62	536,057,43	270,589,16	193,728,76	176,193,30	148,493,61	187,557,57	155,456,50	188,960,85		
N-12	R0530	1,879,582,66	2,811,428,93	2,189,703,74	1,587,075,80	1,131,787,70	762,033,20	590,604,52	489,909,71	499,584,19	407,706,56	378,930,56	268,665,52	221,626,00			
N-11	R0540	1,383,500,12	1,883,202,97	1,297,499,20	780,148,63	660,049,16	410,993,20	330,255,89	253,751,71	227,805,65	255,817,07	364,051,98	370,662,45				
N-10	R0550	1,634,991,60	2,646,753,05	1,201,217,17	990,373,33	346,921,19	499,868,44	823,608,73	540,185,37	531,732,22	482,349,75	428,605,57					
N-9	R0560	1,669,031,72	2,550,711,98	770,841,22	905,645,30	864,687,75	950,739,37	585,294,53	345,251,69	621,537,48	584,573,31						
N-8	R0570	2,874,002,34	6,554,865,30	4,273,113,65	1,259,547,42	1,195,048,08	1,594,342,28	1,082,385,42	1,273,441,12	1,360,118,21							
N-7	R0580	3,984,121,93	6,552,658,64	5,294,066,43	1,762,627,59	3,227,924,19	2,280,800,68	826,256,27	955,507,63								
N-6	R0590	6,522,873,84	7,823,782,62	6,261,221,93	5,470,176,69	3,313,016,19	2,577,348,27	2,789,022,67									
N-5	R0600	8,242,442,41	12,245,915,98	8,827,050,48	5,481,390,99	4,095,846,01	5,036,198,99										
N-4	R0610	6,745,207,72	11,025,527,08	9,388,464,32	7,362,279,48	6,703,931,31											
N-3	R0620	6,229,359,38	10,713,718,04	9,565,857,35	9,035,158,34												
N-2	R0630	5,912,345,69	9,655,174,22	7,650,223,95													
N-1	R0640	5,791,912,00	8,461,064,52														
N	R0650	4,503,754,79															

**Gross discounted Best Estimate Claims**

**Provision - Current year sum of years**

		Year and (discounted date)
		C0360
Prior	R0100	715,602,79
N-14	R0110	348,126,39
N-13	R0120	250,561,04
N-12	R0130	224,575,68
N-11	R0140	303,077,91
N-10	R0150	353,753,51
N-9	R0160	489,634,17
N-8	R0170	906,527,68
N-7	R0180	689,603,88
N-6	R0190	1,841,327,38
N-5	R0200	3,315,482,34
N-4	R0210	4,762,183,73
N-3	R0220	6,446,561,96
N-2	R0230	6,629,066,23
N-1	R0240	6,518,125,53
N	R0250	6,032,902,89
Total	R0260	39,833,123,07

**Discounted Best Estimate Claims**

**Provision - Reinsurance recoverable -**

		Year and (discounted date)
		C0960
Prior	R0300	
N-14	R0310	
N-13	R0320	
N-12	R0330	
N-11	R0340	
N-10	R0350	
N-9	R0360	1434,60
N-8	R0370	2,294,05
N-7	R0380	172,44
N-6	R0390	
N-5	R0400	46,801,92
N-4	R0410	
N-3	R0420	
N-2	R0430	
N-1	R0440	
N	R0450	
Total	R0460	50,703,01

**Net Discounted Best Estimate Claims**

**Provision - Current year sum of years**

		Year and (discounted date)
		C1560
Prior	R0500	715,602,79
N-14	R0510	348,126,39
N-13	R0520	250,561,04
N-12	R0530	224,575,68
N-11	R0540	303,077,91
N-10	R0550	353,753,51
N-9	R0560	489,634,17
N-8	R0570	904,233,63
N-7	R0580	689,431,44
N-6	R0590	1,841,327,38
N-5	R0600	3,268,680,41
N-4	R0610	4,762,183,73
N-3	R0620	6,446,561,96
N-2	R0630	6,

## VI.9 S.23.01.01 : Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated</b>						
Ordinary share capital (gross of own shares)	R0010	90 082 100,00	90 082 100,00			
Share premium account related to ordinary share capital	R0030	270 847 129,60	270 847 129,60			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type	R0040	0,00				
Subordinated mutual member accounts	R0050	0,00				
Surplus funds	R0070	0,00				
Preference shares	R0090	0,00				
Share premium account related to preference shares	R0110	0,00				
Reconciliation reserve	R0130	410 834 302,21	410 834 302,21			
Subordinated liabilities	R0140	74 382 839,21			74 382 839,21	
An amount equal to the value of net deferred tax assets	R0160	0,00				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0,00				
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230	0,00				
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>846 146 371,02</b>	<b>771 763 531,81</b>	<b>0,00</b>	<b>74 382 839,21</b>	<b>0,00</b>
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0,00				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0,00				
Unpaid and uncalled preference shares callable on demand	R0320	0,00				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0,00				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0,00				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0,00				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0,00				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0,00				
Other ancillary own funds	R0390	0,00				
<b>Total ancillary own funds</b>	<b>R0400</b>	<b>0,00</b>			<b>0,00</b>	<b>0,00</b>
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	846 146 371,02	771 763 531,81	0,00	74 382 839,21	0,00
Total available own funds to meet the MCR	R0510	846 146 371,02	771 763 531,81	0,00	74 382 839,21	
Total eligible own funds to meet the SCR	R0540	846 146 371,02	771 763 531,81	0,00	74 382 839,21	0,00
Total eligible own funds to meet the MCR	R0550	808 252 837,25	771 763 531,81	0,00	36 489 305,44	
<b>SCR</b>	<b>R0580</b>	<b>447 682 654,05</b>				
<b>MCR</b>	<b>R0600</b>	<b>182 446 527,18</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>1,890058423</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>4,430080691</b>				

Reconciliation reserve		
		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	771 763 531,81
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	360 929 229,60
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>410 834 302,21</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-3 000 000,00
<b>Total Expected profits included in future premiums</b>	<b>R0790</b>	<b>-3 000 000,00</b>

MCR - Cell Linked

MCR Non Composite - S280101!R0400_C0070	182 446 527,18
MCR Composite- S280201!R0400_C0130	
MCR	182 446 527,18

SCR - Cell Linked

SCR in Non Composite - S280101!R0310_C0070	447 682 654,05
SCR in Composite- S280201!R0310_C0130	
SCR	447 682 654,05

BS-Annual Solo

Excess of assets over liabilities	771 763 531,81
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BS-Quarterly Solo/ Day 1 Solo

Excess of assets over liabilities	771 763 531,81
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BS-Annual ECB reporting Solo

Excess of assets over liabilities	771 763 531,81
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BS-Quarterly ECB reporting Solo

Excess of assets over liabilities	771 763 531,81
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## VI.10§.25.01.01 : Solvency Capital Requirement – for undertakings on Standard Formula

Article 112*	Z0010	2	1 - Article 112(7) reporting (output: x1) 2 - Regular reporting (output: x0)
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### Basic Solvency Capital Requirement

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	262 487 120,92	262 487 120,92	
Counterparty default risk	R0020	49 519 381,44	49 519 381,44	
Life underwriting risk	R0030	18 381 412,62	18 381 412,62	
Health underwriting risk	R0040	39 708 664,35	39 708 664,35	
Non-life underwriting risk	R0050	352 439 400,93	352 439 400,93	
Diversification	R0060	-196 119 683,13	-196 119 683,13	
Intangible asset risk	R0070	0,00	0,00	
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>526 416 297,15</b>	<b>526 416 297,15</b>	

### Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Operational risk	R0130	28 793 416,99
Loss-absorbing capacity of technical provisions	R0140	0,00
Loss-absorbing capacity of deferred taxes	R0150	-107 527 060,09
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency Capital Requirement excluding capital add-on</b>	<b>R0200</b>	<b>447 682 654,05</b>
Capital add-on already set	R0210	
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>447 682 654,05</b>
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation (*)	R0450	4
Net future discretionary benefits	R0460	

1 - Full recalculation  
2 - Simplification at risk sub-module level  
3 - Simplification at risk module level  
4 - No adjustment

VI.11 S.28.01.01 : Minimum Capital Requirement – Only life or non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations		MCR components
		C0010
MCRNL Result	R0010	172 931 916,55

Background information		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	0,00	0,00
Income protection insurance and proportional reinsurance	R0030	0,00	0,00
Workers' compensation insurance and proportional reinsurance	R0040	0,00	0,00
Motor vehicle liability insurance and proportional reinsurance	R0050	54 640 762,74	20 778 854,70
Other motor insurance and proportional reinsurance	R0060	0,00	0,00
Marine, aviation and transport insurance and proportional reinsurance	R0070	61 344 511,83	28 923 834,11
Fire and other damage to property insurance and proportional reinsurance	R0080	134 017 084,99	96 016 241,74
General liability insurance and proportional reinsurance	R0090	149 870,13	2 413 331,53
Credit and suretyship insurance and proportional reinsurance	R0100	43 045 282,54	17 062 540,39
Legal expenses insurance and proportional reinsurance	R0110	0,00	0,00
Assistance and proportional reinsurance	R0120	0,00	0,00
Miscellaneous financial loss insurance and proportional reinsurance	R0130	8 863 667,24	8 659 780,12
Non-proportional health reinsurance	R0140	0,00	0,00
Non-proportional casualty reinsurance	R0150	467 155 463,76	39 899 603,14
Non-proportional marine, aviation and transport reinsurance	R0160	4 960 117,23	3 015 231,71
Non-proportional property reinsurance	R0170	115 244 088,28	47 241 736,65

Linear formula component for life insurance and reinsurance obligations		C0040
MCRL Result	R0200	9 514 610,63



Total capital at risk for all life (re)insurance obligations		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0,00	
Obligations with profit participation - future discretionary benefits	R0220	0,00	
Index-linked and unit-linked insurance obligations	R0230	0,00	
Other life (re)insurance and health (re)insurance obligations	R0240	453 076 696,67	
<b>Total capital at risk for all life (re)insurance obligations</b>	<b>R0250</b>		<b>0,00</b>

Overall MCR calculation		C0070
Linear MCR	R0300	182 446 527,18
SCR	R0310	447 682 654,05
MCR cap	R0320	201 457 194,32
MCR floor	R0330	111 920 663,51
Combined MCR	R0340	182 446 527,18
Absolute floor of the MCR	R0350	3 200 000,00
<b>Minimum Capital Requirement</b>	<b>R0400</b>	<b>182 446 527,18</b>

Total capital at risk for all life (re)insurance obligations		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0,00	
Obligations with profit participation - future discretionary benefits	R0220	0,00	
Index-linked and unit-linked insurance obligations	R0230	0,00	
Other life (re)insurance and health (re)insurance obligations	R0240	453 076 696,67	
Total capital at risk for all life (re)insurance obligations	R0250		0,00

Overall MCR calculation		C0070
Linear MCR	R0300	182 446 527,18
SCR	R0310	447 682 654,05
MCR cap	R0320	201 457 194,32
MCR floor	R0330	111 920 663,51
Combined MCR	R0340	182 446 527,18
Absolute floor of the MCR	R0350	3 200 000,00
<b>Minimum Capital Requirement</b>	R0400	182 446 527,18