



Press Release

Paris, January 18th 2023

**CCR Re has successfully launched
157 Re 23
its fifth sidecar vintage**

CCR Re has successfully sponsored the 2023 vintage of its 157 Re sidecar.

In an extremely tight retrocession market, characterised by the withdrawal of numerous players, CCR Re has succeeded in increasing the capital raised by more than 40% compared to 2022.

This success is based on the renewed confidence of those involved in the previous vintage, including 157 Re's long-standing partner: Boussard & Gavaudan Investment Management LLP (BGIM) and also the arrival of a new investor proving this platform to be extremely attractive to an increasing number of funds and institutions. CCR Re is, as such, further developing a strong relationship with ILS investors.

As part of this operation, CCR Re has benefited from the expertise of structuring and placement agent Gallagher Securities management company France Titrisation; BNP Paribas's Securities Services business as custodian bank; and also the legal advice of Linklaters.

Bertrand Labilloy, CCR Re Chairman & CEO, affirmed "*the success of this issue confirms our Property Cat underwriting policy and strengthens our strategy of long-term partnerships with financial investors.*"

BOUSSARD & GAVAUDAN  **Gallagher** | Securities

 **FRANCE TITRISATION**
GRUPE BNP PARIBAS

Linklaters

Boussard & Gavaudan Investment Management LLP:

Boussard & Gavaudan Investment Management LLP, part of Boussard & Gavaudan, is incorporated in England and Wales, accredited by the Financial Conduct Authority and registered with the US Securities and Exchange Commission as an investment advisor under the Investment Advisors Act.

157 Re 23 :

157 Re 23 is the fifth mutual securitisation sub-fund bearing 157 Re insurance risks. It is governed by articles L.214-166-1 to L.214-190 (notably L.214- 187 and following) and articles R. 214-217 to D. 214-240 of the Monetary and Financial Code.

157 Re 23 is governed by ACPR (*French Prudential Supervisory Authority*).

157 Re 23 is open only to eligible investors.

This communication does not constitute investment advice or an underwriting offer or an underwriting application; it should not be used as a contact for the purpose of concluding a transaction for the sale or purchase of financial instruments.

157 Re 23 has not been and will not be registered under the United States Securities Act of 1933, or any amendments, and its securities may not be offered or sold in the United States

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