



Press Release

Paris, 1 September 2021

Half-year 2021 - Key figures

In the first half of 2021, CCR Re recorded gross premiums of €665 million, up 14%. Thanks to the risk management and provisioning policy, the underwriting profitability was unaffected by the consequences of claims covered in 2020, notably those related to COVID-19, and mostly unaffected by the large catastrophes covered over the period. The results recorded are therefore in line with the Streamline development plan (2020-2022): CCR Re displays a combined ratio of 97.0%, the Life margin rate reaches 5.0% and the solvency ratio of 200% is well within the optimal solvency range.

S&P and AM Best confirmed CCR Re's A rating with a stable outlook.

Bertrand Labilloy, Chairman and CEO of CCR Re, commented:

“CCR Re's performance in the first half of 2021 supports the company's objectives of profitable growth. The Streamline plan is well on track. We are in a strong position to meet the future expectations of our customers and partners.”

The figures and information presented above have not been certified by the auditors. This press release contains both historical information and forward-looking statements about CCR Re. Forward-looking statements include statements regarding future events, expectations, objectives or performance. They have been prepared on the basis of CCR Re's current assumptions. Although CCR Re believes that these statements are based on reasonable assumptions, they are not guarantees of CCR Re's future performance. They involve risks and uncertainties, and therefore actual results may differ materially from those anticipated in the forward-looking statements. CCR Re does not undertake to publish updated or revised forward-looking statements.

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